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Notice of Award

MR. WILFREDO A. GOCO
Owner/Proprietor
KARANGYAN BUILDERS and TRADERS
Masipit, Calapan City, Oriental Mindoro

Sir:

We hereby accept your quote/bid dated March 24, 2022 for the project "Construction of Presidential Cottage at MinSU Main Campus", and therefore, award the Contract to you, as the Bidder with Single Calculated Responsive Bid (SCRB), at a total Contract Price equivalent to One Million Six Hundred Ninety Five Thousand Nine Hundred Fifty Pesos (Php 1,695,950.00).

You are, therefore, required, within ten (10) calendar days from your receipt of this Notice of Award, to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders.

Failure to provide the performance security shall constitute a sufficient ground for the cancellation of the award and the forfeiture of your Bid Security.

Very truly yours,

MINSU BOARD OF REGENTS Head of the Proguring Entity

LEVY B. ARAGO, JR., Ph.D.

University President

Conforme:

MR. WHIFREDO A. GOCO

Date: