



Mindoro State University
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Notice of Award

MR. RICHARD V. INCIONG
Proprietor
**TWENTY SIXTEEN CONSTRUCTION
AND GENERAL MERCHANDISE**
San Isidro, Victoria Oriental Mindoro

Sir:

We hereby accept your quote/bid dated June 21, 2022 for the project **"Rehabilitation & Upgrading of Water System including Water Pipelines in MinSU Main Campus"**, and therefore, award the Contract to you, as the Bidder with Lowest Calculated Responsive Bid (LCRB), at a total Contract Price equivalent to **Four Million Nine Hundred Ninety Four Thousand Six Hundred Fifty Four Pesos 62/100 (Php 4,994,654.62)**.

You are, therefore, required, within ten (10) calendar days from your receipt of this Notice of Award, to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders.

Failure to provide the performance security shall constitute a sufficient ground for the cancellation of the award and the forfeiture of your Bid Security.

Very truly yours,

MINSU BOARD OF REGENTS
Head of the Procuring Entity


LEVY B. ARAGO, JR., Ph.D.

University President

Conforme:


MR. RICHARD V. INCIONG

Date: _____