



SUPPLY AND DELIVERY OF FURNITURE AND FIXTURES FOR THE HRMO OFFICE OF MinSU MAIN CAMPUS

Name of Project

**BAC Resolution Recommending Approval
Resolution No. 18, s. 2024**

WHEREAS, the Mindoro State University (MinSU), through the Bids and Awards Committee (BAC) has advertised in the PhilGEPS and MinSU Website the Request for Quotation (RFQ) for the project “Supply and Delivery of Furniture and Fixtures for the HRMO Office of MinSU Main Campus” with an Approved Budget for the Contract (ABC) amounting to **One Hundred Thousand Pesos (Php100,000.00)**;

WHEREAS, in response to the said advertisement, three (3) suppliers were found in the document request list however, only two (2) suppliers in the name of **LUVITUS CONSUMER GOODS TRADING** and **BETH REYES MARKETING** submitted price quotation before the deadline;

WHEREAS, the detailed evaluation of price quotation resulted in the following:

Approved Budget for the Contract (ABC)	Name of Bidder	Price Quotation
Php100,000.00	Luvitus Consumer Goods Trading	Php69,898.00
	Beth Reyes Marketing	Php98,000.00

WHEREAS, upon careful examination, validation and verification of all the eligibility, technical and financial requirements submitted by the suppliers, **BETH REYES MARKETING** passed the evaluation of quotations and was found to be complying and responsive; however, the price quotation submitted by **LUVITUS CONSUMER GOODS TRADING** was found to be unresponsive and uncompliant because their proposed item did not meet the required technical specifications indicated in Request for Quotation;

WHEREAS, the BAC declared **BETH REYES MARKETING** as the supplier with the Lowest Calculated Responsive Bid (LCRB) for the reason that the first supplier in ranking was disqualified;

NOW, THEREFORE, the Bids and Awards Committee (BAC) **HEREBY RESOLVED AS IT IS HEREBY RESOLVED**, recommended to the Head of Procuring Entity the approval of this resolution for the abovementioned procurement the awarding of contract for the “Supply and Delivery of Furniture and Fixtures for the HRMO Office of MinSU Main Campus” to **Beth Reyes Marketing** amounting to **Ninety-eight Thousand Pesos (Php98,000.00)** with official address at Poblacion I, Victoria, Oriental Mindoro as the supplier/bidder with Lowest Calculated Responsive Bid (LCRB);

RESOLVED, at MinSU Main Campus, Alcate, Victoria, Oriental Mindoro, this 11th day of March, 2024.

NEMESIO H. DAVALOS, Ph.D.
BAC Chairperson

ANSELMO B. ULEP, JR.
BAC Vice Chairperson

ELVI C. ESCAREZ, Ph.D.
BAC Member

CIEDELLE P. SALAZAR Ph.D
BAC Member

MELGAR G. FADRIQUELAN
BAC Member

Approved/Disapproved

CHRISTIAN ANTHONY C. AGUTAYA Ph.D.
OIC, Office of the University President

Date: _____



General Conditions

1. Quotations and other requirements stated below shall be submitted to the Bids and Awards Committee (BAC) Office, Mindoro State University -Main Campus, Alcate, Victoria, Oriental Mindoro, Philippines on the date and time stated in this RFP.
2. Supplier shall submit the following requirements:
 - a. Duly signed original copy of Request for Quotation (RFQ). Prices shall be quoted in Philippine Pesos.
 - b. PhilGEPS Registration
 - c. Valid Mayor's/Business Permit
 - d. Omnibus Sworn Statement
 - e. BIR Certificate of Registration
 - f. Latest Income/Business Tax Return
 - g. TAX Clearance
 - h. DTI Registration/SEC Certificate
 - i. Original Brochures or certificates of the items offered showing its performance characteristics or specifications, if applicable

Price validity shall be 30 calendar days from the deadline of submission of quotation.

Ocular Inspection

Upon the decision of the End-User and BAC, the supplier and its concerned premises may be subjected to ocular inspection and approval by the End-User and/or TWG Inspections of the BAC prior to the award.

Award

The supplier that submitted the lowest calculated responsive quotation, and passed the inspection conducted by the End-User and BAC prior to the event, if any, shall be awarded the contract.

Evaluation of Quotations

Quotations shall be compared and evaluated of the basis of the following criteria:

1. Completeness of Submission
2. Compliance with Item & Description Requirements
3. Price

Instructions

1. Supplier shall be responsible for the source(s) of its goods/services/equipment, and which shall be in accordance with the schedule and specifications of the RFQ or contract. Failure of the supplier to comply with this provision shall be ground for cancellation of the award or purchase order issued to the supplier.
2. Supplier that accepted an award, purchase order, or contract but failed to deliver the required goods/services/equipment within the time called for in the award, purchase order, or contract shall be disqualified from participating in MinSU or any of MinSU campuses future procurement activities. This is without prejudice to the imposition of other sanctions prescribed under R.A. 9184 and its IRR-A against the supplier.
3. All duties, excise, and other taxes and revenue charges shall be paid by the supplier.
4. All transactions are subject to withholding of credible Government Taxes per revenue regulation(s) of the Bureau of Internal Revenue

Liquidation Damages

A penalty of one-tenth of one percent (0.001) of the total value of the undelivered goods/services/equipment shall be charged as liquidated damages for every day of delay of the delivery of the purchased goods/services/equipment.

Warranty

Supplier warrants that all goods/services/equipment to be provided are of acceptable industry standard.

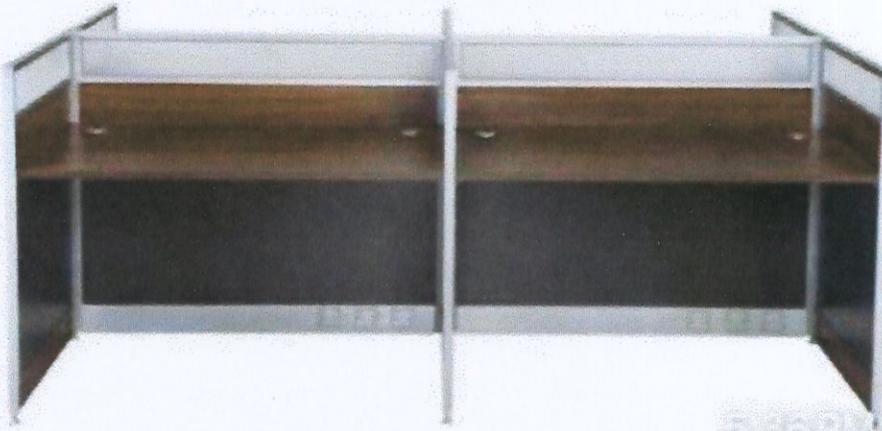
Payment

Payment shall be made only upon a certification by the Head of the Procuring Entity to the effect that the GOODS have been rendered or delivered in accordance with the terms of this Contract and have been duly inspected and accepted.

MSU-BAC-FR-05.01

encryption. [Learn more](#)

Today



F: 4 SEATER (NO PEDESTAL)
M: MELAMINE
C: LIGHT OAK + IRON GREY
S: 249 X 123 X 105



LUVITUS CONSUMER GOODS TRADING
 Contact Number: (02) 8275 2159/09272277173 Email: anna.luvitus@gmail.com
 NON VAT REG TIN# 260-273-808-000

COMPANY NAME:	MINDORO STATE UNIVERSITY	PR No.	DATE:	05/03/2024
ATTENTION TO:	MR. JOHN EDGAR SUALOG ANTHONY		QUOTATION:	SP24-560

Dear Sir/Ma'am :

We are pleased to submit our proposal for your consideration and approval :

NO.	ITEM / DESCRIPTION	QTY	UOM	AMOUNT	TOTAL
1	4 seater work Station A comfortable workstation means interactions among employees makes them happier and productive. Inspire and stimulate them by getting rid of the barriers. Equipped with storage that will help them sort out their things. • MDF board • Grommet • Space saver • Cabinet storage with safety lock • Four seating capacity Item Dimension: L240cm x W120cm x H75cm	1	units	69,898.00	69,898.00
					
	Nothing Follows				
				TOTAL AMOUNT	69,898.00

Payment Terms: 15 days
Cancellation: With 30% Cancellation fee.
Price Validity: Price will be subject to change without prior notice
Delivery Lead Time: 10-15 Working days upon the receipt of PO.
 this transaction is a NON-VAT

Thank your very much for your interest in our products.
 Please do not hesitate to contact if you have any concerns and clarification

Very truly yours,

Conforme :

SALMER I. PUSOD
 Designation: Sales Executive Assistant
 Landline # : (02)8275-2159
 Mobile No.: 09270268988

 Signature over Printed Name / Date

Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE
CERTIFICATE OF PHILGEPS REGISTRATION
(Platinum Membership)

THIS IS TO CERTIFY THAT

BETH REYES MARKETING
POBLACION 1 ,
Victoria , Oriental Mindoro , Region IV-B , Philippines

is registered in the *Philippine Government Electronic Procurement System (PhilGEPS)* on 11-May-2014 pursuant to Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

This further certifies that **BETH REYES MARKETING** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.

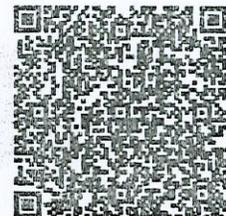
For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;
2. the veracity of the statements and information contained therein;
3. that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and
4. that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.

This Certificate is valid until 27-Dec-2024

Issued this 27th day of December 2023.
This is a system generated certificate. No signature is required.



Documentary Stamp Tax Paid Php 30.00
Certificate Reference No: 201405101336979612510
Amended Date as of January 19, 2024 2:04 PM

REMINDERS ¹

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*
- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*
- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*

Certificate Reference No: 201405101336979612510

Amended Date as of January 19, 2024 2:04 PM

Page 2 of 3

¹Refer to Section 4 of the Guidelines for the Use of the Government of the Philippines - Official Merchant's Registry

List of Eligibility Documents

of
BETH REYES MARKETING
POBLACION 1,
Victoria, Oriental Mindoro, Region IV-B, Philippines

DTI Certificate	DTI Certificate Number : AGZX823811457584 Issued By / Signatory : ELIZABETH TABERNERO REYES Registration Date : 12-Sep-2020 Expiration Date : 12-Sep-2025
Mayors Permit	Expiration Date : 31-Jan-2024 Permit Number : 8880362 Place of Issue : VICTORIA, ORIENTAL MINDORO Issued By / Signatory : JOSELITO M. MALABANAN Issuance Date : 12-Jan-2023
Tax Clearance	Expiration Date : 01-Dec-2024 TCC Number : RR9A-063-07-22-1245-2022-M Issued By / Signatory : LEVINE F ILAGAN Issuance date : 22-Jul-2022
Audited Financial Statement	Date of Filing : 23-Mar-2022 Current Asset : 1,031,784.00 Total Asset : 3,620,668.00 Current Liabilities : 808,345.00 Total Liabilities : 808,345.00 Name of Auditor : ELVIN P. VARGAS BIR RDO Code : 063
PCAB License	Expiration Date : - Issued By / Signatory : Issuance Date : - License Number : License First Issue Date : - Principal Classification : Category :



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF VICTORIA

KNOW ALL MEN BY THIS PRESENT

Pursuant to the provision of Tax Ordinance Number 06-2016, otherwise known as the revised Revenue Code of Victoria, Oriental Mindoro, after the taxes and Charges, etc., and compliance with the existing requirements permit is hereby granted to herein taxpayer.

Mayor's Permit of Business

Status: Renew	Permit Number: 888-0403	Date of Issuance: 10 Jan 2024 Q	Date of Expiration: December 31, 2024
O.R. Number: 3716476	O.R. Date: 1/10/2024	Amount Paid: 10,730.00	Capital Gross Sales: 4,200,000.00

Taxpayer's Name: REYES, ELIZABETH
Business Name: BETH REYES MARKETING
Nature of Business: Home & Office Furnishing
Address: POBLACION 1, Victoria, Oriental Mindoro

PERMIT SHALL BE SUBJECT TO IMMEDIATE CANCELLATION IF THERE IS FAILURE ON PART OF THE GRANTEE TO CONTINUOUSLY COMPLY WITH THE PROVISION OF THE BUILDING CODE OF THE PHILIPPINES AND OTHER PERTINENT LAWS AND REGULATION RELATIVE TO ISSUANCE OF PERMIT AND LICENSE.

Approved by:

JOSELITO C. MALABANAN
Municipal Mayor

This Franchise Permit and Official Receipt shall be displayed or posted for public view in a conspicuous place within the place of business of undertaking

REPUBLIC OF THE PHILIPPINES
KAGAMBARAN NG PANGALAPAN
KAWANGKANGANG PANG-INTERNAS

REVENUE REGION NO. 09A - CABANONAN (BATAANGAS-MINDORO-ROMBLON)
REVENUE DISTRICT OFFICE NO. 01 - CALAPAN, ORIENTAL MINDORO



OCN: 063RC20210000000708
Date OCN Generated: October 6, 2021



TIN & BRANCH CODE 168-201-805-00000	NAME OF TAXPAYER REYES, ELIZABETH TABERNERO	TIN ISSUANCE DATE May 16, 2006
REGISTERING OFFICE	<input checked="" type="checkbox"/> Head Office	Branch
REGISTERED ADDRESS POBLACION I 5205 VICTORIA ORIENTAL MINDORO PHILIPPINES		

TAX TYPES	FORM TYPES	FILING START DATE	FILING FREQUENCY	FILING DUE DATE
INDIVIDUAL INCOME TAX	1701	July 6, 2004	ANNUALLY	On or before April 15 of each year covering income for the preceding taxable year.
INDIVIDUAL INCOME TAX	1701Q	July 6, 2004	QUARTERLY	1st Quarter on or before MAY 15 2nd Quarter on or before AUGUST 15 3rd Quarter on or before November 15
REGISTRATION FEE	0605	July 6, 2004	ANNUALLY	On or before the last day of January.
VALUE ADDED TAX	2550Q	March 1, 2014	QUARTERLY	Not later than the 25th day following the close of each taxable quarter.
VALUE ADDED TAX	2550M	March 1, 2014	MONTHLY	Not later than the 20th day following the close of the month.
WITHHOLDING TAX - EXPANDED/OTHERS	0619E	October 6, 2021	MONTHLY	On or before the 10th day of the month following the month in which withholding was made.
WITHHOLDING TAX - EXPANDED/OTHERS	1601EQ	October 6, 2021	QUARTERLY	Not later than the last day of the month following the close of the quarter during which withholding was made.
WITHHOLDING TAX - EXPANDED/OTHERS	1604E	January 1, 2022	ANNUALLY	On or before March 1 of the year following the calendar year in which the income payments subject to expanded withholding taxes or exempt from withholding tax were paid or accrued.

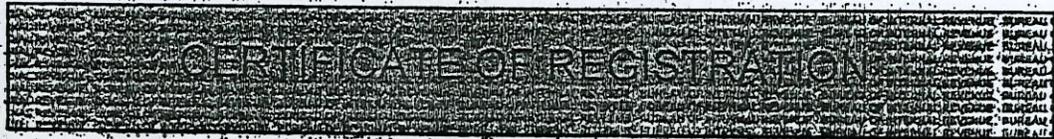
TAXPAYER TYPE/S SINGLE PROPRIETORSHIP ONLY (RESIDENT CITIZEN)

BUSINESS INFORMATION DETAILS

TRADE NAME 1	BETH REYES MARKETING	CATEGORY	REGISTRATION DATE
(PSIC)	47739-OTHER RETAIL SALE OF NEW GOODS IN SPECIALIZED STORES, N.E.C.	Primary	December 13, 2016
Line of Business	RETAIL SALE OF OTHER GOODS IN SPECIALIZED STORES		



OCN: 063RC2021000000708
Date OCN Generated: October 6, 2021



TIN & BRANCH CODE 168-201-805-00000	NAME OF TAXPAYER REYES, ELIZABETH TABERNERO	TIN ISSUANCE DATE May 16, 2006
REGISTERING OFFICE	<input checked="" type="checkbox"/> Head Office	<input type="checkbox"/> Branch
REGISTERED ADDRESS POBLACION I 5205 VICTORIA ORIENTAL MINDORO PHILIPPINES		

REMINDERS:

1. An annual registration fee shall be paid upon registration and every year thereafter on or before the last day of January, using BIR Form No. 0605.
2. Filing of required tax returns to conform with the above tax types, whether with or without business operation, to avoid penalties.
3. For new business registrants, application for registration of manual Books of Accounts (B/As) shall be before the deadline for filing of the initial quarterly income tax return or annual income tax return whichever comes earlier, from the date of registration. Registration of new set of manual B/As shall be before its use.
4. Immediately inform the district office in case of transfer/cessation of business and other changes in registration information by filing BIR Form No. 1905.
5. For Self-Employed Individuals (SEI) whose gross sales and/or receipts and other non-operating income does not exceed P3,000,000 and who opted to avail of the 8% Income tax rate, the tax type Percentage Tax (PT) shall not be reflected in the Certificate of Registration (COR). However, at the start of each taxable year, such SEI shall be automatically subjected to graduated income tax rates and required to file quarterly percentage tax return (BIR Form No. 2551Q) and option to replace the COR to reflect "PT", unless qualified and opted to avail of the 8% Income tax rate annually.



[Signature]
OLIVER P. CATINGAT
Asst. Revenue District Office

EMELITA R. ABO
REVENUE DISTRICT OFFICER
(Signature over Printed Name)

I hereby certify that the above named person is registered as indicated above, under the provision of the National Internal Revenue Code, as amended.

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS.

Mrs. Elizabeth T. Reyes
(Beth Reyes Marketing)

Financial Statements

December 31, 2022

(With comparative figures for December 31, 2021)

and

Independent Auditor's Report

V and L Accounting Firm

RECEIVED
PNB-GR.MINDORO-VICTORIA
BANK CODE- 033684
RDO -063
DATE: 032123
TFFR: BEA A. VISAYANA

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

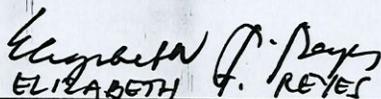
The Management of Beth Reyes Marketing is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein for the period ended December 31, 2022 (*with comparative figures for December 31, 2021*) in accordance with the prescribed financial reporting framework indicated therein, and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative to do so.

The Management is responsible for overseeing the company's financial reporting process.

The Management reviews and approves the financial statements, including the schedules attached therein, and submits the same to its owner.

Mr. Elvin P. Vargas, the independent auditor, appointed by the management has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the management, has expressed its opinion on the fairness of presentation upon completion of such audit.

Signature: 
ELIZABETH F. REYES
(Name of Individual Taxpayer/President/Managing Partner)

Signature: _____
(Name of the Chief Executive Officer or its equivalent)

Signature: _____
(Name of Chief Financial Officer or its equivalent)

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DATE: 032123
TELLER: BEA A. VISAYANA

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN

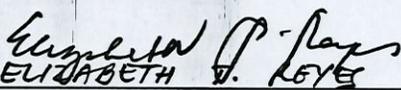
The Management of Beth Reyes Marketing is responsible for all information and representation contained in the Annual Income Tax Return for the period ended December 31, 2022 (*with comparative figures for December 31, 2021*). Management is likewise responsible for all information and representations contained in the amended financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, Management affirms that the attached audited financial statements for the period ended December 31, 2022, and the accompanying Annual Income Tax return are in accordance with the books and records of the management, complete and correct in all material respects. Management likewise affirms that:

a. The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue

c
b. Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;

c. The company has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

Signature: 
ELIZABETH V. REYES
(Name of Individual Taxpayer/President/Managing Partner)

Signature: _____
(Name of the Chief Executive Officer or its equivalent)

Signature: _____
(Name of Chief Financial Officer or its equivalent)

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RDC -053
DATE: 032123
TEILER: BEA.VISAYANA

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF FINANCIAL POSITION
As of December 31, 2022 and 2021

	2022	2021
<u>ASSETS</u>		
Current Assets		
Cash	515,333.00	342,632.00
Accounts Receivables	323,608.00	198,745.00
Merchandise Inventory	465,840.00	490,407.00
Total Current Assets	1,304,781.00	1,031,784.00
Noncurrent Assets		
Business Assets		
Land	250,000.00	250,000.00
Building	2,000,000.00	2,000,000.00
Delivery Equipment	350,000.00	350,000.00
Store Furnitures & Equipment	412,500.00	412,500.00
Total Business Assets	3,012,500.00	3,012,500.00
Personal Assets		
Residential House & Lot	300,000.00	300,000.00
Service Vehicle	150,000.00	150,000.00
	450,000.00	450,000.00
Total Noncurrent Assets	3,462,500.00	3,462,500.00
Less: Accumulated Depreciation	1,003,489.00	873,616.00
Total Noncurrent Assets-Net	2,459,011.00	2,588,884.00
TOTAL ASSETS	3,763,792.00	3,620,668.00

LIABILITIES AND EQUITY

Liabilities		
Trade Payables	163,776.00	317,743.00
Bank Loans	700,000.00	430,000.00
Accrued Taxes & Other Payables	49,579.00	60,602.00
Total Liabilities	913,355.00	808,345.00
Equity		
Beginning Balance	2,812,323.00	2,740,781.00
Add: Net Income for the year	598,114.00	521,542.00
Total	3,410,437.00	3,262,323.00
Less: Drawings	560,000.00	450,000.00
Ending Balance	2,850,437.00	2,812,323.00
TOTAL LIABILITIES AND EQUITY	3,763,792.00	3,620,668.00

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BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF INCOME
For the Years Ended December 31, 2022 and 2021

	2022	2021
GROSS SALES	12,722,990.00	14,567,096.00
Less: Cost of Sales		
Beginning Inventory	490,407.00	762,847.00
Add Purchases	9,199,882.00	11,955,210.00
Freight	946,887.00	-
Total Goods Available for Sale	10,637,176.00	12,718,057.00
Less: Ending Inventory	465,840.00	490,407.00
Cost of Sales	10,171,336.00	12,227,650.00
GROSS INCOME	2,551,654.00	2,339,446.00
Less Operating Expenses		
Salaries and Wages	682,319.00	773,620.00
SSS/PHIC Premiums	39,050.00	39,170.00
Taxes and Licenses	67,945.00	65,785.00
Light and Water	189,682.00	139,882.00
Transportation	144,736.00	254,126.00
Office/Store Supplies	96,307.00	68,743.00
Depreciation	129,873.00	129,873.00
Repairs & Maintenance	55,750.00	49,000.00
Representation	65,820.00	12,625.00
Professional Fees	27,000.00	34,000.00
Interest Expense	90,771.00	
Fuel & Oil	161,915.00	95,936.00
Miscellaneous	96,334.00	74,630.00
Total Operating Expense	1,847,502.00	1,737,390.00
INCOME BEFORE INCOME TAX	704,152.00	602,056.00
Less: Income Tax	106,038.00	80,514.00
NET INCOME FOR THE YEAR	598,114.00	521,542.00

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BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2022 and 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	598,114.00	521,542.00
Adjustments for:		
Depreciation	129,873.00	129,873.00
Increase(Decrease) in Receivables	(124,863.00)	93,743.00
Increase(Decrease) in Merchandise	24,567.00	272,440.00
Increase(Decrease) in Current Liabil	105,010.00	(504,791.00)
Increase(Decrease) in Noncurrent Liabilities		
Net Cash Provided by Operating Activiti	732,701.00	512,807.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction of Building	-	-
Purchase of Office Equipment		
Purchase of Delivery Equipment		
Purchase of Furnitures & Fixtures		
Net Cash Used in Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital Investments		
Personal Drawings	(560,000.00)	(450,000.00)
Net Cash Used in Financing Activities	(560,000.00)	(450,000.00)
NET INCREASE IN CASH	172,701.00	62,807.00
Cash Balance at Beginning of Year	342,632.00	279,825.00
CASH BALANCE AT END OF THE Y	515,333.00	342,632.00

RECEIVED
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 BANK CODE- 033584
 RDO -053
 DATE: 032123
 TELLER: BEAA VISAYANA

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF CHANGES IN EQUITY
As of December 31, 2022

	Beginning Balance	Net Income	Drawings	Ending Balance
Balance, 12/31/21 P	2,812,323.00			2,812,323.00
Net Income		598,114.00		598,114.00
Drawings Prior Period Adjustments			560,000.00	- -
Balance, 12/31/22	2,812,323.00	598,114.00	560,000.00	2,850,437.00

RECEIVED
PNB-OR.MINDORO-VICTORIA
BANK CODE- 033684
RDO - 063
DATE: 032123
TELLER: BEA A. VISAYANA



Elvin P. Vargas, CPA
B19 L12, Acacia Village, Neo Calapan
Sto. Niño, Calapan City, Or. Mindoro

Tel. (043) 7486026
Mobile No. 0920-9633695
elvin_vargascpa@yahoo.com

BOA/PRC Reg. No.0098138
March 01, 2021 valid until Dec 25,2024
BIR Accreditation No.09-006423-001-2016

INDEPENDENT AUDITOR'S REPORT

Beth Reyes Marketing
Mrs. Elizabeth T. Reyes
Poblacion 1, Victoria, Oriental Mindoro

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of Mrs. Elizabeth T. Reyes, which comprise the financial position as of and for the period ended December 31, 2022 (*with comparative figures for December 31, 2021*) and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Mrs. Elizabeth T. Reyes as at December 31, 2022 and its financial performance and cash flows for the period then ended in accordance with Philippine Financial Reporting Standards (PFRSS).

Basis for Opinion

I conducted my audit in accordance with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Company Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the audit. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

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ONE - DR. MINORRO - VICTORIE
BANK CODE - 033584
RDO - 063
DATE: 03 21 23
TELLER: BEA VISAYANA



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE

Annex "M"

BUREAU OF INTERNAL REVENUE

REVENUE REGION NO. 9A - CaBaMiRo
CITY OF STO. TOMAS, BATANGAS
QF-TCC-01-01-2023.00

TCBF NO. RR9A-063-12-01-R2308-2023-E

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

REYES, ELIZABETH TABERNERO

(BETH REYES MARKETING)

Name of Taxpayer

POBLACION I, VICTORIA, ORIENTAL MINDORO

Address

168-201-805-00000

Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 1st day of December, 2023.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL DECEMBER 01, 2024 ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. 46-2018, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES.
CERTIFICATION FEE OF P100 WAS PAID ON SEPTEMBER 26, 2023 UNDER EFPS PAYMENT TRANSACTION NO. 236917698.
ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.



L. Ilagan
LEVINE B. ILAGAN

Chief, Collection Division

12/01/2023

DOCUMENTARY STAMP TAX
DATE OF PAYMENT: 11/28/2023
PAYMENT CONFIRMATION:
238036291
AMOUNT: P30.00

WARNING: Counterfeiting is punishable by law. For authenticity, please visit BIR website www.bir.gov.ph/index.php/tax-clearance/released-tax-clearance.html. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.



This certifies that

BETH REYES MARKETING
(CITY/MUNICIPALITY)

VICTORIA, ORIENTAL MINDORO - REGION IV-B (MIMAROPA)

is a business name registered in this office pursuant to the provisions of Act 3883, as amended by Act 4147 and Republic Act No. 863, and in compliance with the applicable rules and regulations prescribed by the Department of Trade and Industry.

This certificate issued to

ELIZABETH TABERNERO REYES

is valid from 12 September 2020 to 12 September 2025 subject to continuing compliance with the above-mentioned laws and all applicable laws of the Philippines, unless voluntarily cancelled

In testimony whereof, I hereby sign this

Certificate of Business Name Registration

and issue the same on 01 September 2020 in the Philippines.


RAMON M. LOPEZ
Secretary

Business Name No. 2128285

This certificate is not a license to engage in any kind of business and valid only at the scope indicated herein.

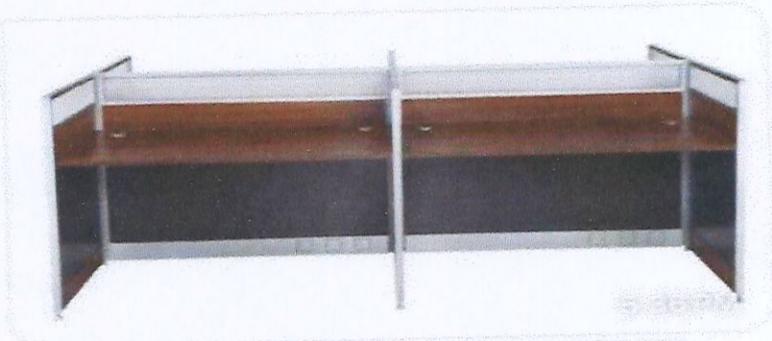


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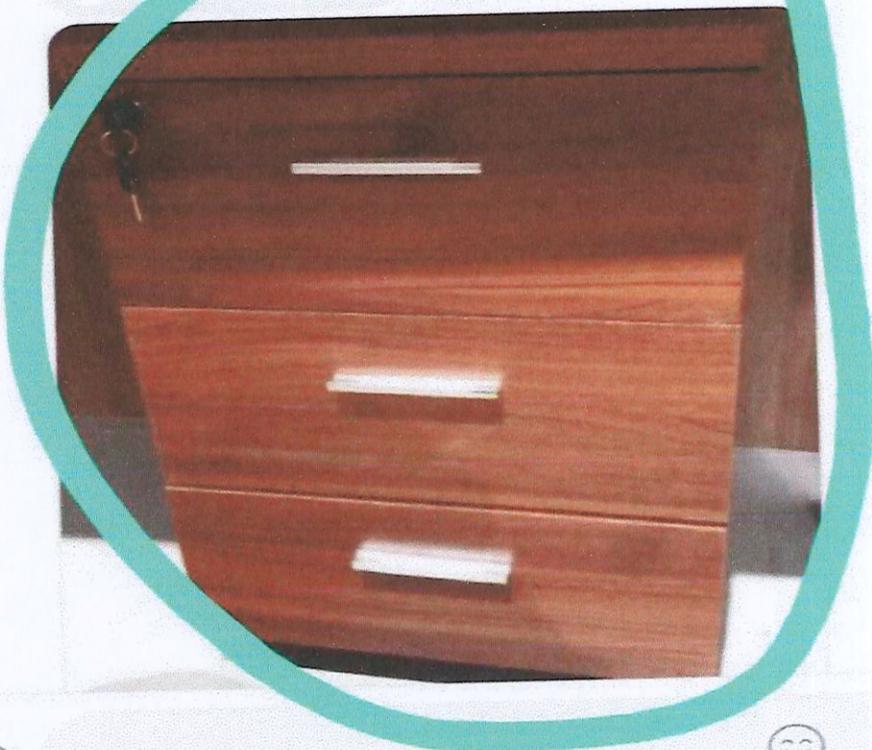
Documentary Stamp Tax Paid Php 30.00

ELIZABETH T. REYES
PROPRIETRESS

Today



F: 4 SEATER (NO PEDESTAL)
M: MELAMINE
C: LIGHT OAK + IRON GREY
S: 249 X 123 X 105



Message...



