



**SUPPLY AND DELIVERY OF ICT EQUIPMENT FOR THE IT DEPARTMENT OF MinSU MAIN CAMPUS**

Name of Project

**BAC Resolution Recommending Approval  
Resolution No. 113, s. 2024**

**WHEREAS**, the Mindoro State University (MinSU), through Bids and Awards Committee (BAC) has advertised in the PhilGEPS and MinSU Website the Request for Quotation (RFQ) for the project "Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus" with an Approved Budget for the Contract (ABC) in the amount of Three Hundred Twenty Thousand Pesos (Php320,000.00);

**WHEREAS**, in response to the said advertisement, seven (7) suppliers were found in the document request list; however, three (3) suppliers in the name of **MINDEUS ENTERPRISES, R & A COMP. ENT., and WINCOTIK ENTERPRISES** submitted price quotation before the deadline;

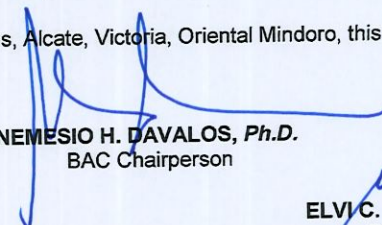
**WHEREAS**, the detailed evaluation of price quotation resulted in the following:

Approved Budget for the Contract (ABC)	Name of Bidder	Price Quotation
Php320,000.00	Mindeus Enterprises	Php298,500.00
	R & A Comp. Ent	Php305,950.00
	Wincotik Enterprises	Php319,500.00

**WHEREAS**, the BAC examined and verified the price quotations submitted by the abovementioned supplier and was found to be complying and responsive; thus, the project be awarded to the supplier in the name of **MINDEUS ENTERPRISES** with the Lowest Calculated Responsive Bid (LCRB);

**NOW, THEREFORE**, the members of Bids and Awards Committee (BAC) **HEREBY RESOLVED AS IT IS** **HEREBY RESOLVED** recommended to the Head of Procuring Entity the approval of this resolution for the abovementioned procurement and awarding of contract for the "Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus" to **Mindeus Enterprises** amounting to **Two Hundred Ninety-Eight Thousand Five Hundred Pesos (Php298,500.00)** with official address at Ilaya, Calapan City, Oriental Mindoro as the supplier/bidder with the Lowest Calculated Responsive Bid (LCRB);

**RESOLVED**, at MinSU Main Campus, Alcate, Victoria, Oriental Mindoro, this 22<sup>nd</sup> day of May, 2024.

  
**NEMESIO H. DAVALOS, Ph.D.**  
BAC Chairperson


  
**ANSELMO R. ULEP, JR.**  
BAC Vice-Chairperson

  
**CIEDELLE P. SALAZAR Ph.D**  
BAC Member

  
**ELVI C. ESCAREZ, Ph.D.**  
BAC Member

  
**MELGAR G. FADRIQUEHAN**  
BAC Member

Approved/Disapproved

  
**CHRISTIAN ANTHONY C. AGUTAYA Ph.D.**  
OIC, Office of the University President  
Date: \_\_\_\_\_





## Bid Notice Abstract

### Request for Quotation (RFQ)

**Reference Number** 10863752  
**Procuring Entity** MINDORO STATE UNIVERSITY  
**Title** Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus  
**Area of Delivery** Oriental Mindoro

<b>Solicitation Number:</b>	RFQ 2024-109	<b>Status</b>	<b>Closed</b>
<b>Trade Agreement:</b>	Implementing Rules and Regulations	<b>Associated Components</b>	1
<b>Procurement Mode:</b>	Negotiated Procurement - Small Value Procurement (Sec. 53.9)	<b>Bid Supplements</b>	0
<b>Classification:</b>	Goods	<b>Document Request List</b>	7
<b>Category:</b>	Information Technology Parts & Accessories & Perip	<b>Date Published</b>	17/05/2024
<b>Approved Budget for the Contract:</b>	PHP 320,000.00	<b>Last Updated / Time</b>	17/05/2024 00:00 AM
<b>Delivery Period:</b>	30 Day/s	<b>Closing Date / Time</b>	20/05/2024 01:00 AM
<b>Client Agency:</b>			
<b>Contact Person:</b>	MARK LESTER A MAGPANTAY Head, BAC Secretariat Alcate Victoria Oriental Mindoro Philippines 5205 63-9-154612960  macmagpantay@minsu.edu.ph		

#### Description

Please quote your lowest price on the items / listed below, subject to the General Condition on the last page, stating the shortest time of delivery and submit your quotation duly signed by your representative not later than \_\_\_\_\_ in the address stated in the last page.

NEMESIO H. DAVALOS, Ph.D.

BAC Chairperson

Note: 1. All entries must be typewritten.

2. Delivery Period within \_\_\_\_ calendar days.

3. Warranty shall be for a period of six (6) months for supplies and materials, one (1) year for Equipment, from date of acceptance by the procuring entity.

4. Price validity shall be a period of 30 calendar days.

5. G-EPS Registration Certificate shall be attached upon submission of the Quotation.

6. Bidders shall submit Original Brochures showing certification of the product being offered (optional).

7. Mode of delivery: [ ] Pick-up (Schedule) [ ] Door to Door Delivery

Item No. Unit ITEM AND DESCRIPTION QTY. UNIT PRICE TOTAL AMOUNT

1 unit Laptop 3

Intel Core i7-155H processor

14 inch Display with OLED

24 MB Smart Cache

1.40 GHz processor speed

16 Cores

2880 x 1800 screen resolution

16GB memory

1TB SSD

Windows 11

with backpack

1 unit Laptop 2

Intel Core i5-1235U processor

15.6 inch display

<b>Created by</b>	Annabelle Quinto Madrigal
<b>Date Created</b>	16/05/2024

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**Mindoro State University**  
Victoria, Oriental Mindoro 5205 Philippines

Email: universitypresident@minsu.edu.ph  
Website: www.minsu.edu.ph  
Mobile: +63 977 846 72 28



## REQUEST FOR QUOTATION

Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus

PR No.: PR24-0264  
RFQ No. 2024-109  
ABC Amount: Php320,000.00

Company Name : Mindeus Enterprises  
Address : Ilaya, Calapan City

Please quote your lowest price on the items / listed below, subject to the General Condition on the last page, stating the shortest time of delivery and submit your quotation duly signed by your representative not later than \_\_\_\_\_ in the address stated in the last page.

NEMESIO H. DAVALOS, Ph.D.  
BAC Chairperson

- Note:
1. All entries must be typewritten.
  2. Delivery Period within \_\_\_\_\_ calendar days.
  3. Warranty shall be for a period of six (6) months for supplies and materials, one (1) year for Equipment, from date of acceptance by the procuring entity.
  4. Price validity shall be a period of 30 calendar days.
  5. G-EPIS Registration Certificate shall be attached upon submission of the Quotation.
  6. Bidders shall submit Original Brochures showing certification of the product being offered (optional).
  7. Mode of delivery: [ ] Pick-up (Schedule) [ ] Door to Door Delivery

Item No.	Unit	ITEM AND DESCRIPTION	QTY.	UNIT PRICE	TOTAL AMOUNT
1	unit	Laptop Acer Swift Go Evo	3	62,900	188,700
		Intel Core i7-155H processor SFG14-73			
		14 inch Display with OLED			
		24 MB Smart Cache			
		1.40 GHz processor speed			
		16 Cores			
		2880 x 1800 screen resolution			
		16GB memory			
		1TB SSD			
		Windows 11			
		with backpack			
1	unit	Laptop	2	54,900	109,800
		Intel Core i5-1235U processor			
		15.6 inch display			
		12 MB L3 Cache			
		10 Cores, 12 Threads			
		8GB DDR4-3200 SDRAM			
		512 GB PCIe NVMe TLC M.2 SSD			
		micro-edge, anti-glare			
		Intel Iris Xe Graphics			
		Windows 11			
		with backpack			
XX					298,500
TOTAL					

After having carefully read and accepted your General Condition, I / We quote you on the item at prices noted above

Supplier's Signature over Printed Name

Reynaldo R. Bae  
148 076 123 000

TIN No. of Establishment

0918 936 4094

Contact Number

Date

MSU-BAC-FR-05.01





**Mindoro State University**  
Victoria, Oriental Mindoro 5205 Philippines

Email: [universitypresident@minsu.edu.ph](mailto:universitypresident@minsu.edu.ph)  
Website: [www.minsu.edu.ph](http://www.minsu.edu.ph)  
Mobile: +63 977 846 72 28



#### General Conditions

- Quotations and other requirements stated below shall be submitted to the **Bids and Awards Committee (BAC) Office, Mindoro State University -Main Campus, Alcate, Victoria, Oriental Mindoro**, Philippines on the date and time stated in this RFP.
  - Supplier shall submit the following requirements:
    - Duly signed original copy of Request for Quotation (RFQ). Prices shall be quoted in Philippine Pesos.
    - PhilGEPS Registration
    - Valid Mayor's/Business Permit
    - Omnibus Sworn Statement
    - BIR Certificate of Registration
    - Latest Income/Business Tax Return
    - TAX Clearance
    - DTI Registration/SEC Certificate
    - Original Brochures or certificates of the items offered showing its performance characteristics or specifications, if applicable
- Price validity shall be 30 calendar days from the deadline of submission of quotation.

#### Ocular Inspection

Upon the decision of the End-User and BAC, the supplier and its concerned premises may be subjected to ocular inspection and approval by the End-User and/or TWG Inspections of the BAC prior to the award.

#### Award

The supplier that submitted the lowest calculated responsive quotation, and passed the inspection conducted by the End-User and BAC prior to the event, if any, shall be awarded the contract.

#### Evaluation of Quotations

Quotations shall be compared and evaluated on the basis of the following criteria:

- Completeness of Submission
- Compliance with Item & Description Requirements
- Price

#### Instructions

- Supplier shall be responsible for the source(s) of its goods/services/equipment, and which shall be in accordance with the schedule and specifications of the RFQ or contract. Failure of the supplier to comply with this provision shall be ground for cancellation of the award or purchase order issued to the supplier.
- Supplier that accepted an award, purchase order, or contract but failed to deliver the required goods/services/equipment within the time called for in the award, purchase order, or contract shall be disqualified from participating in MinSU or any of MinSU campuses future procurement activities. This is without prejudice to the imposition of other sanctions prescribed under R.A. 9184 and its IRR-A against the supplier.
- All duties, excise, and other taxes and revenue charges shall be paid by the supplier.
- All transactions are subject to withholding of credible Government Taxes per revenue regulation(s) of the Bureau of Internal Revenue

#### Liquidation Damages

A penalty of one-tenth of one percent (0.001) of the total value of the undelivered goods/services/equipment shall be charged as liquidated damages for every day of delay of the delivery of the purchased goods/services/equipment.

#### Warranty

Supplier warrants that all goods/services/equipment to be provided are of acceptable industry standard.

#### Payment

Payment shall be made only upon a certification by the Head of the Procuring Entity to the effect that the GOODS have been rendered or delivered in accordance with the terms of this Contract and have been duly inspected and accepted.

MSU-BAC-FR-05.01





**Mindoro State University**  
Victoria, Oriental Mindoro 5205 Philippines

Email: universitypresident@minsu.edu.ph  
Website: www.minsu.edu.ph  
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## REQUEST FOR QUOTATION

Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus

PR No.: PR24-0264

RFQ No. 2024-109

ABC Amount: Php320,000.00

Company Name

Address :

R & A Comp. Ent  
Camint

Please quote your lowest price on the items / listed below, subject to the General Condition on the last page, stating the shortest time of delivery and submit your quotation duly signed by your representative not later than \_\_\_\_\_ in the address stated in the last page.

NEMESIO H. DAVALOS, Ph.D.

BAC Chairperson

Note:

1. All entries must be typewritten.
2. Delivery Period within \_\_\_\_ calendar days.
3. Warranty shall be for a period of six (6) months for supplies and materials, one (1) year for Equipment, from date of acceptance by the procuring entity.
4. Price validity shall be a period of 30 calendar days.
5. G-EPS Registration Certificate shall be attached upon submission of the Quotation.
6. Bidders shall submit Original Brochures showing certification of the product being offered (optional).
7. Mode of delivery: [ ] Pick-up (Schedule) [ ] Door to Door Delivery

Item No.	Unit	ITEM AND DESCRIPTION	QTY.	UNIT PRICE	TOTAL AMOUNT
1	unit	<b>Laptop</b>	3	64,950	194,850.00
		Intel Core i7-155H processor			
		14 inch Display with OLED			
		24 MB Smart Cache			
		1.40 GHz processor speed			
		16 Cores			
		2880 x 1800 screen resolution			
		16GB memory			
		1TB SSD			
		Windows 11			
		with backpack			
1	unit	<b>Laptop</b>	2	55,490	110,980.00
		Intel Core i5-1235U processor			
		15.6 inch display			
		12 MB L3 Cache			
		10 Cores, 12 Threads			
		8GB DDR4-3200 SDRAM			
		512 GB PCIe NVMe TLC M.2 SSD			
		micro-edge, anti-glare			
		Intel Iris Xe Graphics			
		Windows 11			
		with backpack			
XX			TOTAL		305,830.00

After having carefully read and accepted your General Condition, I / We quote you on the item at prices noted above

[Signature]  
Supplier's Signature over Printed Name

091-700-800  
TAX No. of Establishment

09123456789  
Contact Number

\_\_\_\_\_  
Date

MSU-BAC-FR-05.01





**Mindoro State University**  
Victoria, Oriental Mindoro 5205 Philippines

Email: [universitypresident@minsu.edu.ph](mailto:universitypresident@minsu.edu.ph)  
Website: [www.minsu.edu.ph](http://www.minsu.edu.ph)  
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  - b. PhilGEPS Registration
  - c. Valid Mayor's/Business Permit
  - d. Omnibus Sworn Statement
  - e. BIR Certificate of Registration
  - f. Latest Income/Business Tax Return
  - g. TAX Clearance
  - h. DTI Registration/SEC Certificate
  - i. Original Brochures or certificates of the items offered showing its performance characteristics or specifications, if applicable

Price validity shall be 30 calendar days from the deadline of submission of quotation.

#### Ocular Inspection

Upon the decision of the End-User and BAC, the supplier and its concerned premises may be subjected to ocular inspection and approval by the End-User and/or TWG Inspections of the BAC prior to the award.

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3. All duties, excise, and other taxes and revenue charges shall be paid by the supplier.
4. All transactions are subject to withholding of credible Government Taxes per revenue regulation(s) of the Bureau of Internal Revenue

#### Liquidation Damages

A penalty of one-tenth of one percent (0.001) of the total value of the undelivered goods/services/equipment shall be charged as liquidated damages for every day of delay of the delivery of the purchased goods/services/equipment.

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MSU-BAC-FR-05.01





## REQUEST FOR QUOTATION

Supply and Delivery of ICT Equipment for the IT Department of MinsU Main Campus

PR No.: PR24-0264

RFQ No. 2024-109

ABC Amount: Php320,000.00

Company Name : Wincore Enterprises  
Address : San Vicente South Calapan City

Please quote your lowest price on the items / listed below, subject to the General Condition on the last page, stating the shortest time of delivery and submit your quotation duly signed by your representative not later than \_\_\_\_\_ in the address stated in the last page.

NEMESIO H. DAVALOS, Ph.D.

BAC Chairperson

- Note:
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  7. Mode of delivery: [ ] Pick-up (Schedule) [ ] Door to Door Delivery

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		14 inch Display with OLED			
		24 MB Smart Cache			
		1.40 GHz processor speed			
		16 Cores			
		2880 x 1800 screen resolution			
		16GB memory			
		1TB SSD			
		Windows 11			
		with backpack			
1	unit	Laptop	2	57,900	115,800
		Intel Core i5-1235U processor			
		15.6 inch display			
		12 MB L3 Cache			
		10 Cores, 12 Threads			
		8GB DDR4-3200 SDRAM			
		512 GB PCIe NVMe TLC M.2 SSD			
		micro-edge, anti-glare			
		Intel Iris Xe Graphics			
		Windows 11			
		with backpack			
XX			TOTAL		319,500

After having carefully read and accepted your General Condition, I / We quote you on the item at prices noted above

Eduardo Castillo  
Supplier's Signature over Printed Name  
069-471-696-000  
TIN No. of Establishment  
0975 284 3956  
Contact Number

Date

MSU-BAC-FR-05.01



Republic of the Philippines  
Department of Budget and Management  
**PROCUREMENT SERVICE**  
**CERTIFICATE OF PHILGEPS REGISTRATION**  
**(Platinum Membership)**

*THIS IS TO CERTIFY THAT*

**MINDEUS ENTERPRISES**

30 A. Bonifacio Street, Ilaya ,  
Calapan City , Oriental Mindoro , Region IV-B , Philippines

is registered in the **Philippine Government Electronic Procurement System (PhilGEPS)** on 09-Mar-2010 pursuant to Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

This further certifies that **MINDEUS ENTERPRISES** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.

For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;
2. the veracity of the statements and information contained therein;
3. that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and
4. that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.

This Certificate is valid until 05-Jun-2024

Issued this 05th day of June 2023.

This is a system generated certificate. No signature is required.





## REMINDERS <sup>1</sup>

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*
- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*
- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*



# List of Eligibility Documents

of

## MINDEUS ENTERPRISES

30 A. Bonifacio Street, Ilaya ,  
Calapan City , Oriental Mindoro , Region IV-B , Philippines

<b>DTI Certificate</b>	DTI Certificate Number : 4020099 Issued By / Signatory : RAMON M LOPEZ Registration Date : 18-Jul-2022 Expiration Date : 25-Jul-2027
<b>Mayors Permit</b>	Expiration Date : 31-Dec-2024 Permit Number : 02303328 Place of Issue : Calapan City Issued By / Signatory : Marilou F. Morillo Issuance Date : 24-Jan-2024
<b>Tax Clearance</b>	Expiration Date : 01-Jun-2024 TCC Number : RR9A-063-06-01-0931-2023-M Issued By / Signatory : Levine F. Ilagan Issuance date : 01-Jun-2023
<b>Audited Financial Statement</b>	Date of Filing : 18-Apr-2023 Current Asset : 16,280,306.00 Total Asset : 19,761,438.00 Current Liabilities : 13,445,000.00 Total Liabilities : 19,761,438.00 Name of Auditor : Chil L. Tefora BIR RDO Code : 063
<b>PCAB License</b>	Expiration Date : - Issued By / Signatory : Issuance Date : - License Number : License First Issue Date : - Principal Classification : Category :





Republic of the Philippines  
CITY OF CALAPAN

**TAUMBAYAN ANG  
MA SUSUNOD**

**OFFICE OF THE CITY MAYOR**

**BUSINESS PERMIT**

Pursuant to the provision of City Tax Ordinance Number 18, Series of 2011 as amended, otherwise known as the Revised Revenue Code of Calapan, Oriental Mindoro, after payment of taxes and charges, etc. and compliance with existing requirements, permit is here granted to herein taxpayer.

**P= 126,370.53**

TAXPAYER'S NAME <b>BAE, REYNALDO</b>	BUSINESS I.D. <b>02303328</b>	MODE OF PAYMENT <b>Annually</b>	DATE BILLED <b>01/24/2024</b>	KIND OF BUSINESS <b>comp.rentals/sales/servic</b>	STATUS <b>R</b>
NAME OF BUSINESS <b>MINDEUS ENTERPRISES</b>		LOCATION OF BUSINESS <b>ILAYA</b>			BUSINESS PERMIT NUMBER
KIND OF FEE / TAX	TAX BASE	TAX AMOUNT	SUR/INT	TOTAL	PERIOD
BUSINESS TAX		121,150.53	0.00	121,150.53	
MAYOR'S PERMIT		3,950.00		3,950.00	
MAYORS PERMIT FEE		1,500.00			
EDUC'L SPECIAL PROGR		150.00			
DRAINAGE MAINTENANCE		150.00			
GARBAGE FEE		1,500.00			
FIRE AND SAFETY INSP		350.00			
SANITARY FEE		300.00			
MEDICAL FEE		200.00		200.00	
ANNUAL INSPECTION FEE		200.00		200.00	
BUSINESS STICKER		300.00		300.00	
SITE INSPECTION FEE		50.00		50.00	
OCCUPATIONAL FEE		440.00		440.00	
TAX CLEARANCE		30.00		30.00	
AAP & RENEWAL OF BUS.FEE		50.00		50.00	
				<b>126,370.53</b>	
ENCODER	TOTALS				

Payment for **1-4**

Notes:

1. This Permit will expire on

**Dec. 31, 2024**

2. This Mayor's Permit, together with the official receipt, shall at all times be displayed or posted for public view in a conspicuous place within the place of business or undertaking.

Check

Check number \_\_\_\_\_

Bank \_\_\_\_\_

Cash **1241580**

O.R. Number **01/24/2024**

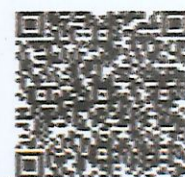
Date \_\_\_\_\_

Payment received by:

ASSESSMENT REVIEWED BY:	RECOMMENDING APPROVAL:	APPROVED BY:
 <b>EDUARD L. REYES</b> Licensing Officer IV Business Permit and License Section Office of the City Mayor	 <b>MARILOU F. MORILLO</b> City Mayor	

Non-compliance with the applicable provisions of National Building (PD 1069) Code of Sanitation (PD 856), FIRE Code (RA9514), and other existing laws, issuances, regulations and ordinances shall be valid grounds for the immediate cancellation/revocation of this PERMIT.

*Certified True Copy*





## Omnibus Sworn Statement

REPUBLIC OF THE PHILIPPINE )  
CITY OF CALAPAN ) S.S.

### AFFIDAVIT


I, REYNALDO R. BAE, married, of legal age, Filipino and residing at 30 A. Bonifacio St., Ilaya, Calapan City, after having been duly sworn in accordance with law, do hereby depose and state that:

1. I am the sole proprietor of MINDEUS ENTERPRISES with office address at 30 A. Bonifacio St., Ilaya, Calapan City, Oriental Mindoro;
2. As the owner and sole proprietor, or authorized representative of MINDEUS ENTERPRISES, I have full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for the **Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus;**
3. MINDEUS ENTERPRISES is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board, **by itself or by relation, membership, association, affiliation, or controlling interest with another blacklisted person or entity as defined and provided for in the Uniform Guidelines on Blacklisting;**
4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
5. MINDEUS ENTERPRISES is authorizing the Head of the Procuring Entity or its duly authorized representative(s) to verify all the documents submitted;
6. The owner or sole proprietor is not related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;
7. MINDEUS ENTERPRISES complies with the existing labor laws and standards;
8. MINDEUS ENTERPRISES is aware of and has undertaken the responsibilities as a Bidder in compliance with the Philippine Bidding Documents, which includes:
  - a. Carefully examining all of the Bidding Documents;
  - b. Acknowledging all conditions, local or otherwise, affecting the implementation of the Contract;
  - c. Making an estimate of the facilities and needed for the contract to be bid, if any; and



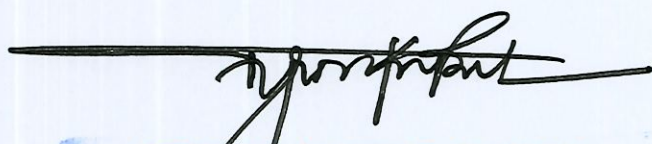
- d. Inquiring or securing Supplemental/Bid Bulletin(s) issued **Supply and Delivery of ICT Equipment for the IT Department of MinSU Main Campus.**
9. MINDEUS ENTERPRISES did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity;
10. In case advance payment was made or given, failure to perform or deliver any of the obligations and undertakings in the contract shall be sufficient grounds to constitute criminal liability for Swindling (Estafa) or the commission of fraud with unfaithfulness or abuse of confidence through misappropriating or converting any payment received by a person or entity under an obligation involving the duty to deliver certain goods or services, to the prejudice of the public and the government of the Philippines pursuant to Article 315 of Act No. 3815 s. 1930, as amended, or the Revised Penal Code.

IN WITNESS WHEREOF, I have hereunto set my hand this 17<sup>th</sup> day of May, 2024, at Calapan City, Oriental Mindoro.

  
**REYNALDO R. BAE**  
Proprietor  
Affiant

**SUBSCRIBED AND SWORN TO BEFORE ME** this this 17<sup>th</sup> day of May, 2024, at Calapan City, Oriental Mindoro, Philippines. Affiant exhibited to me his LTO Driver's, with his photograph and signature appearing thereon, with number D05-98-028066 issued on February 19, 2023 at Calapan City, Oriental Mindoro and his Community Tax Certificate No. 15636095 issued on January 21, 2024 at Calapan City, Oriental Mindoro.

Doc. No. 45  
Page No. 10  
Book No. 40  
Series of 2024

  
**ATTY. TYRON KIM D. BACULO**  
Notary Public  
Notarial Commission No. NP-22-240  
Until December 31, 2024  
Roll of Attorneys No. 65809  
BP No. 014875/Lifetime/Oriental Mindoro  
PTR No. 1189696/12-06-23 (for 2024)/Calapan City  
MCLE Compliance No. VII-0024986 /12-27-2022



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
KAWANIHAN NG RENTAS INTERNAS  
REVENUE REGION NO. 063  
REVENUE DISTRICT NO.

BIR Form No. 2303  
Revised July 1997

1RC0000959385  
OCN

**CERTIFICATE OF REGISTRATION**

TIN 149-076-123-000	NAME BAE, REYNALDO RAMOS	REGISTRATION DATE 01/04/2000
------------------------	-----------------------------	---------------------------------

REGISTERED ADDRESS 10A BONIFACIO ST.  
ILAYACALAPAN CITY  
ORIENTAL MINDORO 5200

REGISTERED ACTIVITY(IES)

TAX TYPE

INCOME TAX

VALUE - ADDED TAX

WITHHOLDING TAX - EXPANDED/OTH

REGISTRATION FEE

WITHHOLDING TAX - COMPENSATION

TRADE NAME

MINDEUS ENTERPRISES

LINE OF BUSINESS / INDUSTRY

5235 RETAIL OF BOOKS, OFFICE/SCHOOL  
SUPPLIES, NEWSPAPERS, MAGZNS

5236 RETAIL OF OFFICE MACHINES,  
EQUIPMENT, COMPUTERS

5239 OTHER RETAIL SALE IN

SPECIALIZED STORES

5485 OTHER BUSINESS ACTIVITIES,  
N.E.C.

REMINDERS: FEE and PAY

1. Renewal of Annual Registration Fee of P500.00 on or before January 31;
2. Ending inventory - every January of each year;
3. VAT on or before 20<sup>th</sup> of every month;  
File and Pay Quarterly VAT and Submit Summary List of Sales/Purchases  
a. First Quarter - April 25<sup>th</sup> Second Quarter - July 25<sup>th</sup>  
b. Third Quarter - October 25<sup>th</sup> Fourth Quarter - January 25<sup>th</sup>
4. Income Tax  
a. First Quarter - On or before April 15  
b. Second Quarter - On or before August 15  
c. Third Quarter - On or before November 15  
d. Annual Income Tax - On or before April 15
5. Withholding Tax Expanded - 1601E - On or before 10<sup>th</sup> day of the following month;  
a. 1604F - Annual Information Returns of Creditable Income Taxes Withheld (March 1)
6. Withholding Tax Compensation - 1601C - On or before 10<sup>th</sup> day of the following month;  
b. 1604CF - Annual Information Returns on Creditable Income Tax Withheld (January 31)
- Update Registration information, for any changes in Status, Location and Tax Types (1905 Form);
- Register Book of Accounts;
- IN CASE OF CLOSURE/RETIREMENT OF BUSINESS, NOTIFY IMMEDIATELY  
REVENUE DISTRICT OFFICE TAXPAYER SERVICE SECTION;  
Date of Registration/Update APR 2 2007

I HEREBY CERTIFY THAT THE ABOVE NAMED PERSON IS REGISTERED AS  
INDICATED ABOVE, UNDER THE PROVISIONS OF THE NATIONAL INTERNAL  
REVENUE CODE, AS AMENDED.



ESPERANZA G. CASTRO

REVENUE DISTRICT OFFICER (signature over printed name)

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS

EN



## INDEPENDENT AUDITOR'S REPORT

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**REYNALDO R. BAE**  
**TIN 148-076-123-000**  
Ilaya, Calapan City, Oriental Mindoro

### *Opinion*

I have audited the financial statements of **REYNALDO R. BAE** which comprise the statement of financial position as of **December 31, 2023** and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of **REYNALDO R. BAE** as of **December 31, 2023** and its financial performance and cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS) for SEs.

### *Basis for Opinion*

I concluded my audit in accordance with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, the Code of Ethics for Professional Accountants in the Philippines, and have fulfilled my responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Key Audit Matters*

Key audit matters are those matters that in my professional judgement were of most significant in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, I do not provide a separate opinion on these matters.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards (PFRS) for Small-sized Entities (SEs) and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting



a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during our audit.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### ***Report on the Supplementary Information Required Under Revenue Regulations***

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations 19-2011 and 15-2010 in Notes to the financial statements is presented for purposes of filing with Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

February 5, 2024  
Taal, Batangas, Philippines

  
**ANN MARGARETH A. REYES**

CPA Certificate No.	168693
PTR No.	33755763 issued on January 5, 2024, Taal, Batangas
TIN	422-817-679-0000
BOA Accreditation No.	9184 Valid Until April 15, 2024
BIR Accreditation No.	09-000010-001-2021 Issued September 16, 2021. Until September 15, 2024



**SUPPLEMENTAL REPORT OF INDEPENDENT AUDITOR  
TO ACCOMPANY FINANCIAL STATEMENTS FOR FILING WITH  
THE BUREAU OF INTERNAL REVENUE (BIR)**

**REYNALDO R. BAE**  
**TIN 148-076-123-000**  
Ilaya, Calapan City, Oriental Mindoro

I have audited the accompanying financial statements of **REYNALDO R. BAE** for the fiscal year ended December 31, 2023 on which I have rendered the attached report dated February 5, 2024.

In compliance with Revenue Regulation V-20, I am stating the following:

1. I am not related by consanguinity or affinity, nor do not have any direct financial interest to the Directors or Charge with the governance of the entity; and
2. The schedule of taxes paid and accrued by the entity during the year is disclosed in the notes to financial statements.

  
**ANN MARGARETH A. REYES**

CPA Certificate No.	168693
PTR No.	33755763 issued on January 5, 2024, Taal, Batangas
TIN	422-817-679-0000
BOA Accreditation No.	9184 Valid Until April 15, 2024
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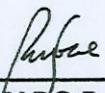


**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR ANNUAL INCOME TAX RETURN**

The management of **REYNALDO R. BAE** is responsible for all information and representation contained in the Annual Income Tax Return for the year ended December 31, 2023. Management is likewise responsible for all information and representation contained in the financial statements accompanying the Annual Income Tax covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all the other tax return filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax return, withholding tax returns, documentary stamp tax return, and any and all other tax return.

In this regard, the Management affirms that the attached audited financial statements for the year then ended December 31, 2023 and the accompanying Annual Income Tax Return are in accordance with the books and records **REYNALDO R. BAE** complete and correct in all material respects. Management likewise affirms that:

- (a) The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- (b) Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- (c) **REYNALDO R. BAE** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

  
\_\_\_\_\_  
**REYNALDO R. BAE**



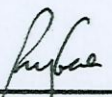
## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **REYNALDO R. BAE** is responsible for all information and representation contained in the financial statements for the period ended December 31, 2023. The financial statements have been prepared in conformity with Philippine Financial Reporting Standards and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized. The management likewise discloses to the company's audit committee and to its external auditor. (i) all significant deficiencies in the design or operation of internal controls that could adversely affect its ability to record, process, and report financial data; (ii) material weaknesses in the internal controls; and (iii) any fraud that involves management or other employees who exercise significant roles in internal controls.

The owners review the financial statements before such statements are approved.

The owners has audited the financial statements of the company in accordance with Philippine Financial Reporting Standards and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the owners.

  
\_\_\_\_\_  
**REYNALDO R. BAE**



**REYNALDO R. BAE**  
Ilaya, Calapan City

**STATEMENT OF FINANCIAL POSITION**

*Years Ended December 31*

		2023		2022
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	P	156,230.00	P	105,402.00
Merchandise Inventory		16,883,974.00		16,086,404.00
Accounts Receivable		46,806.00		88,500.00
Total Current Assets	P	17,087,010.00	P	16,280,306.00
<b>Noncurrent Assets</b>				
<b>Property, Plant &amp; Equipment</b>				
Tools and Equipment		774,000.00		774,000.00
Sto. Niño Property		2,600,000.00		2,600,000.00
Shop Accessories Furniture & Fixtures		358,000.00		358,000.00
Service Vehicle		850,000.00		850,000.00
Total Fixed Assets	P	4,582,000.00	P	4,582,000.00
Less: Accumulated Depreciation		(1,202,990.00)		(1,100,868.00)
Total Noncurrent Assets	P	3,379,010.00	P	3,481,132.00
<b>TOTAL ASSETS</b>	P	<b>20,466,020.00</b>	P	<b>19,761,438.00</b>

**LIABILITIES AND EQUITY**

**Liabilities:**

Accounts Payable-trade	P	10,980,500.00	P	10,695,000.00
Loans Payable		2,750,000.00		2,750,000.00
	P	13,730,500.00	P	13,445,000.00

**Equity:**

Beginning Capital	P	6,316,438.00	P	5,885,687.00
Add: Net Income		494,082.00		530,751.00
Less: Withdrawals		(75,000.00)		(100,000.00)
Ending Capital	P	6,735,520.00	P	6,316,438.00

<b>TOTAL LIABILITIES AND CAPITAL</b>	P	<b>20,466,020.00</b>	P	<b>19,761,438.00</b>
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**REYNALDO R. BAE**

Ilaya, Calapan City

**STATEMENT OF INCOME***Years Ended December 31*

		<b>2023</b>		<b>2022</b>
<b>REVENUES</b>				
Private Sales	P	9,768,671.00	P	8,545,643.00
Services		650,536.00		616,920.00
Government Sales		8,468,972.00		6,991,241.00
<b>TOTAL</b>	P	<b>18,888,179.00</b>	P	<b>16,153,804.00</b>
<b>COSTS OF SALES/SERVICE</b>				
Beginning Inventory	P	16,086,404.00	P	11,739,674.00
Purchases		15,807,691.00		17,098,783.00
Total Available for Sale	P	31,894,095.00	P	28,838,457.00
Ending Inventory		16,883,974.00		16,086,404.00
<b>TOTAL COST OF SALES/SERVICES</b>	P	<b>15,010,121.00</b>	P	<b>12,752,053.00</b>
<b>GROSS INCOME</b>	P	<b>3,878,058.00</b>	P	<b>3,401,751.00</b>
<b>OPERATING EXPENSES</b>				
Salaries & Allowances	P	2,163,855.00	P	1,613,316.00
Communication, Light and Water		111,205.00		164,864.00
Transportation & Travel		58,451.00		100,000.00
SSS/Philhealth/PAG-IBIG		151,506.00		144,350.00
Fuel & Oil		30,667.00		39,042.00
Taxes & Licenses		165,976.00		173,710.00
Depreciation Expense		104,036.00		102,134.00
Rental		432,000.00		432,000.00
Office Expense		46,974.00		
Repair and Maintenance		34,806.00		
Freight and Handling		3,958.00		
Insurance		28,897.00		-
Charitable		-		18,000.00
<b>Total Operating Expenses</b>	P	<b>3,332,331.00</b>	P	<b>2,787,416.00</b>
<b>INCOME/LOSS BEFORE TAX</b>	P	<b>545,727.00</b>	P	<b>614,335.00</b>
Income Tax Expense		51,645.00		83,584.00
	P	<b>494,082.00</b>	P	<b>530,751.00</b>



REYNALDO R. BAE

Ilaya, Calapan City

Statement of Cash Flow

	<i>Years Ended December 31,</i>	
	<b>2023</b>	<b>2022</b>
<b>Cash Flows from Operating Activities</b>		
Income Before income Tax	545,727.00	614,335.00
Adjustment for:		
Depreciation	104,036.00	102,134.00
Operating Income before working capital chages	649,763.00	716,469.00
Decrease/Increase in:		
Receivables	41,694.00	12,250.00
Inventories	(797,570.00)	(4,346,730.00)
Increase/decrease in accounts payable	283,586.00	3,824,199.00
Cash generated from operations	177,473.00	206,188.00
Income Taxes paid	(51,645.00)	(83,583.00)
Net Cash (used in) provided by operating activities	125,828.00	122,605.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of capital stock		
Withdrawals	(75,000.00)	(100,000.00)
Net cash provided by financing activities	(75,000.00)	(100,000.00)
<b>NET (DECREASE) INCREASE IN CASH</b>	<b>50,828.00</b>	<b>22,605.00</b>
<b>CASH AT THE BEGINNING OF YEAR</b>	<b>105,402.00</b>	<b>82,797.00</b>
<b>CASH AT END OF YEAR</b>	<b>156,230.00</b>	<b>105,402.00</b>

STATEMENT OF CHANGES IN EQUITY

	<i>As of December 31,</i>	
	<b>2023</b>	<b>2022</b>
<b>Equity:</b>		
Beginning Capital	6,316,438.00	5,885,687.00
Add: Net Income	494,082.00	530,751.00
Less: Withdrawals	(75,000.00)	(100,000.00)
Ending Capital	6,735,520.00	6,316,438.00



**NOTES TO FINANCIAL STATEMENT**  
As of December 31, 2023 and 2022

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**NOTE 1 – BUSINESS INFORMATION**

MINDEUS ENTERPRISES, located at Ilaya , Calapan City, Oriental Mindoro is duly registered with the Department of Trade and Industry under the name of its owner, REYNALDO R. BAE

REYNALDO R. BAE is duly registered with the Bureau of Internal Revenue issued with Taxpayer Identification Number 148-076-123-000

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2.1 Basis of Preparation**

The financial statements of the entity had been prepared on a historical cost and are presented in Philippine Peso, which is the Entity's functional and presentation currency. All values represent absolute amounts excepts when otherwise indicated.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

**2.2 Statement of Compliance**

These financial statements have been prepared in accordance with Philippine Financial Reporting Standard of Small Entities (PFRS or SE's) issued by the Philippine Securities and Exchange Commission (SEC) and approved by Financial Reporting Standards Council (FRSC) and Board of Accountancy (BOA) and Professional Regulation Commission (PRC)

**2.3 Financial Instruments**

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. A financial instrument is recognized when the entity becomes a party to its contractual provisions.

De-recognition of financial assets occurs when the rights to receive cash flows from the financial instruments expire or are transferred and substantially all the risks and rewards of ownership have been transferred.

The Entity's financial statement instruments consist of cash and cash equivalents, trade and other receivables borrowings, trade and other payables.

**2.4 Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

**2.5 Investment at cost** refers to financial assets in the form of equity securities which are not quoted in an active market and are expected to be realized in more than one year from the reporting period (net of impairment).

**2.6 Property and Equipment**

Property and equipment are valued at cost less accumulated depreciation and any impairment in value. Additions, betterments, and major replacements are capitalized while minor repairs and maintenance are charges to expense as incurred. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation and any impairment loss are removed from the accounts and any resulting gain or loss is credited or charges to operations for the year.

Provisions for depreciation is computed using the straight-line method based on their estimated useful lives of 10 to 20 years.



The useful life, depreciation and amortization method are reviewed periodically to ensure that the period and method of depreciation and amortization are consistent with the expected pattern of economic benefits from items of property and equipment.

## 2.7 Financial Liabilities

Financial liabilities include trade and other payable, loans payable, and income tax payable.

Other payable represents statutory obligations to Bureau of Internal Revenue.

Financial liabilities are recognized initially at their fair value and subsequently measured at amortized cost less payments.

Financial liabilities are derecognized from the balance sheet only when the obligations are extinguished either through settlement, cancellation or expiration.

## 2.8 Income Tax

The entity accounts for its income taxes using the taxes payable method.

Under the taxes payable method, an entity shall recognize a current tax liability for tax payable on taxable profit for the current and past periods. If the amount paid for the current and past periods exceeds the amount payable for those periods, the entity shall recognize the excess as a current tax asset.

An entity shall measure its current tax liabilities (assets) using the tax rates and laws that have been enacted or substantively enacted by the reporting date. An entity shall regard tax rates as substantively enacted when the future events required by the enactment process historically have not affected the outcome and are unlikely to do so.

An entity shall not discount current tax assets and liabilities

## 2.9 Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from the equity participants. The revenue of the business consists of professional fees in the practice of profession as an engineer.

### NOTE 3 – CASH AND CASH EQUIVALENTS

	2023	2022
Cash on hand and in bank	156,230	105,402

Cash in bank represents amounts deposited at a local depository bank earning interest base on average daily deposits.

### NOTE 4 – INVESTMENT IN PROPERTY

	2023	2022
Investment in real property	P	0

The account refers to the cost of real property located at Sto. Niño, Calapan City, Oriental Mindoro.

### NOTE 5 – PROPERTY AND EQUIPMENT

Details of the account follows.

	2023	2022
<b>COST</b>		
Tools and Equipment	774,000	774,000
Sto Nino Property	2,600,000	2,600,000
Shop accessories, Furniture and Fixtures	358,000	358,000
Service Vehicle	850,000	850,000
Total Cost	4,582,000	4,582,000
<b>ACCUMULATED DEPRECIATION</b>		
Balance, Beginning	102,134	102,134
Depreciation for the Year	1,100,856	998,734
Balance, End	104,036	102,134
<b>NET BOOK VALUE – TOTAL PROPERTY</b>	<b>3,379,010</b>	<b>3,481,132</b>



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**NOTE 6 – TRADE AND OTHER PAYABLES**

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	2023	2022
Income Tax Payable	0.00	0.00

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**NOTE 7 – REVENUE**

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**SALES/RECEIPTS/FEES**

Revenue	18,888,179	16,153,804
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**OPERATING EXPENSES**

Salaries and Wages	2,163,855	1,613,316
Communication, light and water	111,205	164,864
Taxes and Licenses	165,976	173,710
Gasoline, Fuel and Oil	30,667	39,042
Depreciation	104,036	102,134
SSS/Phil health and Other Contributions	151,106	144,350
Repair and maintenance	34,806	
Freight and Handling	3,958	
Charitable		18,000
Transportation Expense	58,451	100,000
Insurance	18,897	
Rental Expense	432,000	432,000
Office expense	46,974	
Total Operating Expenses	3,332,331	2,787,416

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**NOTE 8 – TAXES**

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BIR Registration	500	500
Other Taxes	165,476	173,210
Total	165,976	173,710

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## Your BIR AFS eSubmission uploads were received

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Hi REYNALDO RAMOS BAE,

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Transaction Code: AFS-0-MR3VZMZ40NVXQVPX1NQXNVZYY088J5DDEK

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- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

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Republic of the Philippines  
Department of Finance  
Bureau of Internal Revenue

For BIR  
Use Only

BCS/  
Item:

BIR Form No.

**1701**

January 2018 (ENCS)  
Page 1

## Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts  
Enter all required information in CAPITAL LETTERS using BLACK Ink. Mark all applicable boxes with an "X". Two  
copies MUST be filed with the BIR and one held by the Taxpayer.

1701 01/18ENCS P1

1 For the year 12 / 2023		2 Amended Return? <input type="radio"/> Yes <input checked="" type="radio"/> No		3 Short Period Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	
<b>PART I - Background Information on Taxpayer/Filter</b>					
4 Taxpayer Identification Number (TIN) 148 - 076 - 123 - 000				5 RDO Code 063	
6 Taxpayer Type <input checked="" type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Estate <input type="checkbox"/> Trust <input type="checkbox"/> Compensation Earner					
7 Alphabetic Tax Code (ATC) <input checked="" type="radio"/> B012 Business Income - Graduated IT Rates <input type="radio"/> B014 Income from Profession - Graduated IT Rates <input type="radio"/> B013 Mixed Income - Graduated IT Rates <input type="radio"/> B011 Compensation Income - 8% IT Rate <input type="radio"/> B015 Business Income - 8% IT Rate <input type="radio"/> B017 Income from Profession - 8% IT Rate <input type="radio"/> B016 Mixed Income - 8% IT Rate					
8 Taxpayer's Name (Last Name, First Name, Middle Name for Individual) / ESTATE OF (First Name, Middle Name, Last Name) / TRUST FBO: (First Name, Middle Name, Last Name) BAE, REYNALDO RAMOS					
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form 1905) 30A BONIFACIO ST. ILAYA ORIENTAL MINDORO					
				9A Zip Code 5200	
10 Date of Birth (MM/DD/YYYY) 02/19/1989		11 Email Address rey_mindeus@yahoo.com.ph			
12 Citizenship FILIPINO		13 Claiming Foreign Tax Credits? <input type="radio"/> Yes <input checked="" type="radio"/> No		14 Foreign Tax Number (if applicable)	
15 Contact Number 15 (Landline/Cellphone No.) 09189384094		16 Civil Status (if applicable) <input type="radio"/> Single <input checked="" type="radio"/> Married <input type="radio"/> Legally Separated <input type="radio"/> Widower			
17 If married, spouse has income? <input checked="" type="radio"/> Yes <input type="radio"/> No		18 Filing Status <input type="radio"/> Joint Filing <input checked="" type="radio"/> Separate Filing			
19 Income EXEMPT from Income Tax? <input type="radio"/> Yes <input checked="" type="radio"/> No (If yes, fill out also consolidation of ALL activities per Tax Regime (Part X))		20 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="radio"/> Yes <input checked="" type="radio"/> No (If yes, fill out also consolidation of ALL activities per Tax Regime (Part X))			
21 Tax Rate* (choose one) <input checked="" type="radio"/> Graduated Rates (Choose Method of Deduction in Item 21A) <input type="radio"/> 8% in lieu of Graduated Rates under Sec. 24(A) and Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]					
21A Method of Deduction (choose one) <input checked="" type="radio"/> Itemized Deduction (Sec. 34(A)-J, NIRC) <input type="radio"/> Optional Standard Deduction (OSD) (40% of Gross Sales/Receipts/Revenues/Fees (Sec. 34(L), NIRC)					
<b>PART II - Total Tax Payable</b>					
Particulars		A. Taxpayer/Filter		B. Spouse	
22 Tax Due (From Part VI Item 5)		51,645		0	
23 Less: Total Tax Credits / Payments (From Part VII Item 10)		104,211		0	
24 Tax Payable/(Overpayment) (Item 22 Less Item 23)		(52,566)		0	
25 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of Item 22)		0		0	
26 Amount of Tax Payable/(Overpayment) (Item 24 Less Item 25)		(52,566)		0	
Add: Penalties 27 Interest		0		0	
28 Surcharge		0		0	
29 Compromise		0		0	
30 Total Penalties (Sum of Items 27 to 29)		0		0	
31 Total Amount Payable/(Overpayment) (Sum of Items 26 & 30)		(52,566)		0	
32 Aggregate Amount Payable/(Overpayment) (Sum of Items 31A & 31B)				(52,566)	
If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable) <input type="radio"/> To be refunded <input type="radio"/> To be issued a Tax Credit Certificate (TCC) <input checked="" type="radio"/> To be carried over as tax credit for next year/quarter					
I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)					
Printed Name and Signature of Taxpayer/Authorized Representative				33 Number of Attachments 0	
<b>PART III - Details of Payment</b>					
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount	
34 Cash/Bank Debit Memo					
35 Check					
36 Tax Debit Memo					
37 Others (Specify Below)					
Machine Validation / Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)				Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)	



BIR Form No. <b>1701</b> January 2018 (ENC8) Page 2		<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts		 170106/18ENCSP5	
TIN 148 - 076 - 123 - 000		Tax Filer's Last Name BAE			
<b>PART IV - Background Information of Spouse</b>					
1 Spouse's Taxpayer Identification Number			2 RDO Code		
3 Filer's Spouse Type <input type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Compensation Earner					
4 Alphanumeric Tax Code (ATC) <input type="radio"/> II012 Business Income-Graduated IT Rates <input type="radio"/> II014 Income from Profession-Graduated IT Rates <input type="radio"/> II013 Mixed Income-Graduated IT Rates <input type="radio"/> II011 Compensation Income <input type="radio"/> II015 Business Income - 8% IT Rate <input type="radio"/> II017 Income from Profession - 8% IT Rate <input type="radio"/> II016 Mixed Income - 8% IT Rate					
5 Spouse's Name (Last Name, First Name, Middle Name)					
6 Contact Number			7 Citizenship		
8 Claiming Foreign Tax Credits? <input type="radio"/> Yes <input checked="" type="radio"/> No			9 Foreign Tax Number (if applicable)		
10 Income EXEMPT from Income Tax? <input type="radio"/> Yes <input checked="" type="radio"/> No <i>(If yes, fill out also consolidation of ALL Activities per Tax Regime (Part X))</i>			11 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="radio"/> Yes <input checked="" type="radio"/> No <i>(If yes, fill out also consolidation of ALL activities per Tax Regime (Part X))</i>		
12 Tax Rate* (choose one) <input type="radio"/> Graduated Rates (Choose Method of Deduction in Item 12A) <input type="radio"/> 8% in lieu of Graduated Rates under Sec. 24(A) and Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]					
12A Method of Deduction (choose one) <input type="radio"/> Itemized Deduction (Sec. 34(A-J), NIRC) <input type="radio"/> Optional Standard Deduction (OSD) [40% of Gross Sales/Receipts/Revenues/Fees (Sec. 34(L), NIRC)]					
<b>PART V - Computation of Tax</b>					
<b>Schedule 1 - Gross Compensation Income and Tax Withheld</b> (Attach Additional Sheet/s, if necessary) On Items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total Tax Withheld for the Taxpayer and on Item 3B, for the Spouse. (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
a. Name of Employer					
1 <input type="radio"/> Taxpayer <input type="radio"/> Spouse		b. Employer's TIN			
2 <input type="radio"/> Taxpayer <input type="radio"/> Spouse		b. Employer's TIN			
(Continuation of Table Above)					
		c. Compensation Income		d. Tax Withheld	
1		0		0	
2		0		0	
3A Gross Compensation Income and Total Tax Withheld for TAXPAYER (To Part V Schedule 2 Item 4A and Part VII Item 5A)		0		0	
3B Gross Compensation Income and Total Tax Withheld for SPOUSE (To Part V Schedule 2 Item 4B and Part VII Item 5B)		0		0	
<b>Schedule 2 - Taxable Compensation Income (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</b>					
Particulars		A. Taxpayer/Filer		B. Spouse	
4 Gross Compensation Income (From Part V Schedule 1 Item 3A/3Bc)		0		0	
5 Less: Non-Taxable / Exempt Compensation		0		0	
6 Taxable Compensation Income (Item 4 Less Item 5)		0		0	
7 Tax Due-Compensation Income (Item 6 x applicable Income Tax Rate)		0		0	
<b>Schedule 3 - Taxable Business Income (If graduated rates, fill in items 8 to 24; if 8% flat income tax rate, fill in items 25 to 30)</b>					
3A - For Graduated Income Tax Rates					
8 Sales/Revenues/Receipts/Fees		18,888,179		0	
9 Less: Sales Returns, Allowances and Discounts		0		0	
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9)		18,888,179		0	
11 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions)		15,010,121		0	
12 Gross Income/(Loss) from Operation (Item 10 Less Item 11)		3,878,058		0	
Less: Deductions Allowable under Existing Laws					
13 Ordinary Allowable Itemized Deductions (From Part V Schedule 4 Item 18)		3,332,331		0	
14 Special Allowable Itemized Deductions (From Part V Schedule 5 Item 3 and/or Item 6)		0		0	
15 Allowance for Net Operating Loss Carry Over (NOLCO) (From Part V Schedule 6 Item 8 and/or Item 13)		0		0	
16 Total Allowable Itemized Deductions (Sum of Items 13 to 15)		3,332,331		0	
OR					
17 Optional Standard Deduction (OSD) (40% of Item 10)		0		0	
18 Net Income/(Loss) (If Itemized: Item 12 Less Item 16; If OSD: Item 10 Less Item 17)		545,727		0	
Add: Other Non-Operating Income (specify below)					
19		0		0	
20		0		0	
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)		0		0	
22 Total Other Non-Operating Income (Sum of Items 19 to 21)		545,727		0	
23 Taxable Income-Business (Sum of Items 18 and 22)		545,727		0	
24 Total Taxable Income - Compensation and Business (Sum of Items 6 and 23)		545,727		0	
25 Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x applicable income tax rate) (To Part VI Item 1)		51,645		0	



(DO NOT enter Centives: 48 Centives or Less drop down: 50 or more round up)

Add: Other Non-Operating Income (specify below)

28 Total Income (Sum of Items 26 and 27)

Individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)

**31 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)**

(Sum of Items 7 and 31) (To Part VI Item 1)

## 1 Amortizations

### 3 Charitable and Other Contributions

### 5 Depreciation

## 7 Fringe Benefits

## 9 Losses

## 10 Pension Trusts

11 Rental

## 12 Research and Development

### 13 Salaries, Wages and Allowances

14 SSS, GSIS, Philhealth, HDMF and Other Contributions

## 15 Taxes and Licenses

16 Transportation and Travel

**17 Others (Deductions Subject to Withholding Tax and Other Expenses)** *[specify below. Add additional sheet(s), if necessary]*

## 2. Janitorial and Messengerial Services

**Professional Fees**

### C. Security Services

d	COM LIGHTWATER FUEL OIL REPAIRS MAINTENANCE OFFICE EXPENSES FREIGHT INSURANCE
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18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To Part V, Schedule 3.A Item 13)

## 5.A - Taxpayer/Filer

5.A - Taxpayer/Filer	Description
----------------------	-------------

1

2

3 Total Special Allowable Itemized Deductions-Taxpayer/ filer (Sum of Items 1 and 2) (To Part V Schedule 3-A Item 14A)

**5.B - Spouse**

4

57

6 Total Special Allowable Itemized Deductions-Spouse (Sum of Items 4 and 5) (To Part V Schedule 3.A Item 14B)

## Schedule 6 - Computation of Net Operating Loss Carry Over NOLCO

### 8.A - Computation of NOLCO

1 Gross Income

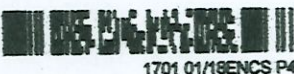
2 Less: Ordinary Allowable Itemized Deductions

3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 6.A.1 Item 7A &amp;/or Schedule 6.A.2 Item 12A )

### 6.A.1 - Taxpayer/Filer's Detailed Computation of Available NOLCO

	4
	5
	6
	7
8 Total NOLCO - Taxpayer/Filer (Sum of Items 4D to 7D) (To Part V Schedule 3-A Item 15A)	



BIR Form No. <b>1701</b> January 2018 (ENCS) Page 4		<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts	 1701 01/18ENCS P4
TIN 148 - 076 - 123 - 000		Taxpayer/Filer's Last Name BAE	

(Continuation of Schedule 6)

6.A.2 – Spouse's Detailed Computation of Available NOLCO

Year Incurred	Net Operating Loss A. Amount	B. NOLCO Applied Previous Year/s	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) [(E) = A – (B+C+D)]
9					
10					
11					
12	0	0	0	0	0
13	Total NOLCO - Spouse (Sum of Items 9D to 12D) (To Part V Schedule 3.A Item 15B)				0

PART VI – Summary of Income Tax Due

1 Regular Rate–Income Tax Due (From Part V, Either Item 25 or Item 32)	51,645	0
2 Special Rate–Income Tax Due (From Part X Item 17B/17F)	0	0
3 Less: Share of Other Government Agency, if remitted directly to the Agency	0	0
4 Net Special Rate–Income Tax Due/Share of National Govt. (Item 2 Less Item 3)	0	0
5 Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)	51,645	0

PART VII – Tax Credits/Payments (attach proof)

1 Prior Year's Excess Credits	0	0
2 Tax Payments for the First Three (3) Quarters	2,159	0
3 Creditable Tax Withheld for the First Three (3) Quarters	69,094	0
4 Creditable Tax Withheld per BIR Form No. 2307 for the 4 <sup>th</sup> Quarter	32,958	0
5 Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 3Ad/3Bd)	0	0
6 Tax Paid in Return Previously Filed, if this is an Amended Return	0	0
7 Foreign Tax Credits, if applicable	0	0
8 Special Tax Credits, if applicable (To Part VIII Item 6)	0	0
Other Tax Credits/Payments (specify)		

9	0	0
10 Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)	104,211	0

PART VIII – Tax Relief Availment

VIII.A – Special Rate

1 Regular Income Tax Otherwise Due (Part X Item 16B &/or Item 16F X applicable regular income tax rate)	0	0
2 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7F X applicable regular income tax rate)	0	0
3 Sub-Total – Tax Relief (Sum of Items 1 and 2)	0	0
4 Less: Income Tax Due (From Part X Item 17B and/or Item 17F)	0	0
5 Tax Relief Availment Before Special Tax Credit (Item 3 Less Item 4)	0	0
6 Add: Special Tax Credit, if any (From Part VII Item 8)	0	0
7 Total Tax Relief Availment- SPECIAL (Sum of Items 5 and 6)	0	0

VIII.B – Exempt

8 Regular Income Tax Otherwise Due (Part X Item 16A &/or 16E X applicable regular income tax rate)	0	0
9 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)	0	0
10 Total Tax Relief Availment- EXEMPT (Sum of Items 8 and 9)	0	0

PART IX – Reconciliation of Net income per Books Against taxable income (Attach additional sheet/s, if necessary)

Particulars	A) Taxpayer/Filer	B) Spouse
1 Net Income/(Loss) per Books	545,727	0
Add: Non-Deductible Expenses/Taxable Other Income		
2		
3		
4		
5 Total (Sum of Items 1 to 4)	545,727	0
Less: A) Non-Taxable Income and Income Subjected to Final Tax		

6		
7		

B) Special/Other Allowable Deductions

8		
9		

10 Total (Sum of Items 6 to 9)	0	0
11 Net Taxable Income/(Loss) (Item 5 Less Item 10)	545,727	0

TABLE 1 – Tax Rates (effective January 1, 2018 to December 31, 2022)

If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	20% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 30,000 + 25% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 130,000 + 30% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 490,000 + 32% of the excess over P 2,000,000
Over P 8,000,000	P 2,410,000 + 35% of the excess over P 8,000,000

TABLE 2 – Tax Rates (effective January 1, 2023 and onwards)

If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	15% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 22,500 + 20% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 102,500 + 25% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 402,500 + 30% of the excess over P 2,000,000
Over P 8,000,000	P 2,202,500 + 35% of the excess over P 8,000,000



Taxpayer Identification Number (TIN)		Tax Filer's Last Name	
148	070	123	000
BAE		BAE	

Part X - CONSOLIDATED COMPUTATION

BY TAX REGIME

Instructions: (mark appropriate box)

SCHEDULE A - Basis of Tax Relief		TAXPAYER		SPOUSE		
Particulars	A. Exempt	B. Special	C. Regular	D. Exempt	E. Special	F. Regular
1 Investment Promotion Agency (IPA)/Implementing Government Entity						
2 Legal Basis						
3 Registered Activity Program (Reg. No.)		0 %			0 %	
4 Special Tax Rate						
5 Effectivity Date of Tax Relief/Exemption From (MM/DD/YYYY)						
6 Expiration Date of Tax Relief/Exemption To (MM/DD/YYYY)						

DO NOT write Certificates of Tax Relief or Loss after this date. (No or more related info)

SCHEDULE B - Computation of Income Tax		TAXPAYER/FLER				SPOUSE			
Description		A. Total Exempt	B. Total Special	C. Regular	D. Total (D = A + B + C)	E. Total Exempt	F. Total Special	G. Regular	H. Total (H = E + F + G)
1 Sales/Revenue/Receipts/Fees (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B item 1A/1B) (REGULAR: From Part V Schedule 3.A item 8A/8B)		0	0	18,888,179	18,888,179	0	0	0	0
2 Less: Sales Returns, Allowances and Discounts (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B item 2A/2B) (REGULAR: From Part V Schedule 3.A item 9A/9B)		0	0	0	0	0	0	0	0
3 Net Sales/Revenue/Receipts/Fees (Item 1 Less Item 2)		0	0	18,888,179	18,888,179	0	0	0	0
4 Less: Cost of Sales/Services (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B item 4A/4B) (REGULAR: From Part V Schedule 3.A item 11A/11B)		0	0	15,010,121	15,010,121	0	0	0	0
5 Gross Income/(Loss) from Operation (Item 3 Less Item 4)		0	0	3,878,058	3,878,058	0	0	0	0
Less: Deductions Allowable under Existing Laws									
6 Ordinary Allowable Itemized Deductions (EXEMPT/SPECIAL: From Schedule C item 10) and/or (If letter B of instruction above is marked, from all of Part XI Schedule B item 6A/6B) (REGULAR: From Part V Schedule 3.A item 13A/13B)		0	0	3,332,331	3,332,331	0	0	0	0
7 Special Allowable Deductions (EXEMPT/SPECIAL: From Schedule D item 5) and/or (If letter B of instruction above is marked, from all of Part XI Schedule B item 7A/7B) (REGULAR: From Part V Schedule 3.A item 14A/14B)		0	0	0	0	0	0	0	0
8 Allowance for Net Operating Loss Carry Over (NOLCO) From Part V Sched. 3.A item 16A/16B		0	0	0	0	0	0	0	0
9 Total Allowable Itemized Deductions (Sum of Items 6 to 8) OR		0	0	3,332,331	3,332,331	0	0	0	0
10 Optional Standard Deduction (OSD) (40% of item 3)									
11 Net Income/(Loss) (Item 5 Less Item 9; LOSS: Item 3 Less Item 10)		0	0	545,727	545,727	0	0	0	0
Add: Other Non-Operating Income (specify below) (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B items 10A/10B and 11A/11B) (REGULAR: From Part V Schedule 3.A items 19A/19B and 20A/20B)									
12		0	0	0	0	0	0	0	0
13		0	0	0	0	0	0	0	0
14 Amount Received/Share in Income by a Partner from a GPP (From Part V Schedule 3.A item 21A/21B)									
15 Total Other Non-Operating Income (Sum of Items 12 to 14)		0	0	0	0	0	0	0	0
16 Total Taxable Income/(Loss) (Sum of Items 11 to 15)		0	0	545,727	545,727	0	0	0	0
17 TAX DUE - (Exempt/Item 16A/16E x 0%) and/or (From all of Part XI Schedule B item 10); (Special: (Item 5B/5F x applicable income tax rate) and/or (From all of Part XI Schedule B item 10); (Regular: (From Part V item 31)		0	0	51,845	51,845	0	0	0	0



**1701**January 2018 (ENCS)  
Page 2m**Annual Income Return**  
Consolidation of ALL Activities per Tax Regime

1701 01/18ENCS P2m

Taxpayer Identification Number (TIN)

148 076 123 000

Tax Filer's Last Name

BAE

**Schedule C - Ordinary Allowable Itemized Deductions** (attach additional sheet/s, if necessary)

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Description	TAXPAYER/FILER		SPOUSE	
	A. Exempt	B. Special	C. Exempt	D. Special
1 Amortizations	0	0	0	0
2 Bad Debts	0	0	0	0
3 Charitable and Other Contributions	0	0	0	0
4 Depletion	0	0	0	0
5 Depreciation	0	0	0	0
6 Entertainment, Amusement and Recreation	0	0	0	0
7 Fringe Benefits	0	0	0	0
8 Interest	0	0	0	0
9 Losses	0	0	0	0
10 Pension Trusts	0	0	0	0
11 Rental	0	0	0	0
12 Research and Development	0	0	0	0
13 Salaries, Wages and Allowances	0	0	0	0
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	0	0	0	0
15 Taxes and Licenses	0	0	0	0
16 Transportation and Travel	0	0	0	0
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet(s), if necessary)	0	0	0	0
a Janitorial and Messengerial Services	0	0	0	0
b Professional Fees	0	0	0	0
c Security Services	0	0	0	0
d	0	0	0	0
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To Part X Schedule B Item 5)	0	0	0	0

**Schedule D - Special Allowable Itemized Deductions** (attach additional sheet/s, if necessary)

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Description	Legal Basis	Taxpayer/Filer		Spouse	
		A. Exempt	B. Special	C. Exempt	D. Special
1		0	0	0	0
2		0	0	0	0
3		0	0	0	0
4		0	0	0	0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4) (To Part X Schedule B Item 7)		0	0	0	0





REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
REVENUE REGION NO. 9A - CaBaMiRo  
CITY OF STO. TOMAS, BATANGAS

TCBP NO. RR9A-063-06-01-0931-2023-M

# TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

**BAE, REYNALDO RAMOS**

(MINDEUS ENTERPRISES)

Name of Taxpayer

**30A BONIFACIO ST., ILAYA, CALAPAN CITY, ORIENTAL MINDORO**

Address

**148-076-123-000**

Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 1st day of June, 2023.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL JUNE 01, 2024 ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. 46-2018, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES. CERTIFICATION FEE OF P100 WAS PAID ON MAY 31, 2023 UNDER EFPS PAYMENT TRANSACTION NO. 234897764. ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.



*L. Ilagan*  
**LEVINE F. ILAGAN**  
Chief, Collection Division  
06/01/2023



**WARNING:** Counterfeiting is punishable by law. For authenticity, please visit BIR website [www.bir.gov.ph/index.php/tax-clearance/released-tax-clearance.html](http://www.bir.gov.ph/index.php/tax-clearance/released-tax-clearance.html). Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.

*Certified True Copy*  
*R. R.*



This certifies that

**MINDEUS ENTERPRISES**  
(NATIONAL)

is a business name registered in this office pursuant to the provisions of Act 3883, as amended by Act 4147 and Republic Act No. 863, and in compliance with the applicable rules and regulations prescribed by the Department of Trade and Industry.

This certificate issued to


**REYNALDO RAMOS BAE**

is valid from 25 July 2022 to 25 July 2027 subject to continuing compliance with the above-mentioned laws and all applicable laws of the Philippines, unless voluntarily cancelled

In testimony whereof, I hereby sign this

**Certificate of Business Name Registration**

and issue the same on 18 July 2022 in the Philippines.

  
**ALFREDO E. PASCUAL**  
Secretary

**Business Name No. 4020099**

This certificate is not a license to engage in any kind of business and valid only at the scope indicated herein.



VFPF426313761739

Documentary Stamp Tax Paid Php 30.00

*certified True copy*  
*flu*



Standard Form Number: SF-GOOD-01  
Revised on: May 24, 2004

**APPROVED BUDGET FOR THE CONTRACT (ABC)**  
**Supply and Delivery of ICT Equipment for the IT Department of Minsu Main Campus**  
**Alcate, Victoria, Oriental Mindoro**  
Project Name and Location

Stations: Mindoro State University  
Length:

ITEM NO.	DESCRIPTION	QUANTITY	UNIT	CURRENT MARKET PRICE	TOTAL COST	VAT, OTHER TAXES AND/OR DUTIES APPLICABLE	FREIGHT & INSURANCE	OTHER INDIRECT COSTS	Contract Duration:					TOTAL COST	UNIT COST		
									OTHER COST FACTORS			INFLATION, CURRENCY	VALUE			INFLATION, CURRENCY	VALUE
									%	INFLATION, CURRENCY							
										%	VALUE						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)					
1	Laptop	3	unit	70,000.00	210,000.00												
	Intel Core i7-155H processor																
	14 inch Display with OLED																
	24 MB Smart Cache																
	1.40 GHz processor speed																
	16 Cores																
	2880 x 1800 screen resolution																
	16GB memory																
	1TB SSD																
	Windows 11																
	with backpack																
2	Laptop																
	Intel Core i5-1235U processor	2	unit	55,000.00	110,000.00												
	15.6 inch display																
	12 MB L3 Cache																
	10 Cores, 12 Threads																
	8GB DDR4-3200 SDRAM																
	512 GB PCIe NVMe TLC M.2 SSD																
	micro-edge, anti-glare																
	Intel Iris Xe Graphics																
	Windows 11																
	with backpack																
	XXXXXXXXXXXXXXXXXXXXXXXXXXXX																
	GRAND TOTAL				320,000.00												

Prepared by: **RENIELITO C. RICO**  
Member, BAC Secretariat

Submitted by: **Engr. MARK LESTER A. MAGPANTAY**  
Head, BAC Secretariat

Recommending Approval: **NEWESIO H. DAVALOS, Ph.D.**  
Chairperson, BAC

Approved: **CHRISTIAN ANTHONY C. AGUTAYA, Ph.D.**  
OIC- Office of the University President



