



REPAIR AND MAINTENANCE OF ASTEER BUILDING AT MINSU MAIN CAMPUS
Name of Project

BAC Resolution Recommending Approval
Resolution No. 184, s. 2024

WHEREAS, the Mindoro State University (Minsu), through Bids and Awards Committee (BAC) has advertised in the PhilGEPS and Minsu Website the Request for Quotation (RFQ) for the project “Repair and Maintenance of ASTEER Building at Minsu Main Campus” with an Approved Budget for the Contract (ABC) amounting to Three Hundred Thousand Pesos (Php300,000.00);

WHEREAS, in response to the said advertisement, one (1) supplier was found in the document request list however, only one (1) supplier in the name of **JSLBUILDERS AND CONSTRUCTION SUPPLY** submitted price quotation before the deadline;

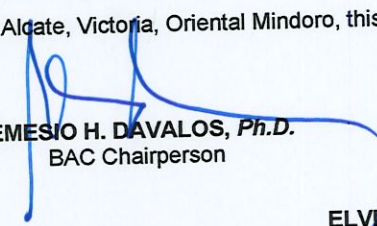
WHEREAS, the detailed evaluation of price quotation resulted in the following:

Approved Budget for the Contract (ABC)	Name of Bidder	Price Quotation
Php300,000.00	JSLBuilders and Construction Supply	Php299,032.00

WHEREAS, the BAC examined and verified the price quotations submitted by the abovementioned supplier and was found to be complying and responsive; thus, the project be awarded to the supplier in the name of **JSLBUILDERS AND CONSTRUCTION SUPPLY** with Single Calculated Responsive Bid (SCR);

NOW, THEREFORE, the Bids and Awards Committee (BAC) **HEREBY RESOLVED AS IT IS HEREBY RESOLVED**, recommended to the Head of Procuring Entity the approval of this resolution for the abovementioned procurement awarding of contract for the “Repair and Maintenance of ASTEER Building at Minsu Main Campus” amounting to **Two Hundred Ninety-Nine Thousand and Thirty-Two Pesos (Php299,032.00)** with official address Poblacion I, Victoria, Oriental Mindoro as the supplier/bidder with Single Calculated Responsive Bid (SCR);

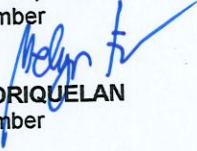
RESOLVED, at Minsu Main Campus, Alcate, Victoria, Oriental Mindoro, this 20th day of September, 2024.


NEMESIO H. DAVALOS, Ph.D.
BAC Chairperson


ANSELMO R. ULEP, JR.
BAC Vice-Chairperson


CIEDELLE P. SALAZAR Ph.D
BAC Member


ELVI C. ESCAREZ, Ph.D.
BAC Member


MELGAR G. FADRIQUELAN
BAC Member

Approved/Disapproved


ENYA MARIE D. APOSTOL, Ph.D.
SUC President III

Date: _____



PhilGEPS

Philippine Government Electronic Procurement System

Central Portal for
Philippine Government
Procurement Opportunities

Bid Notice Abstract

Request for Quotation (RFQ)

Reference Number 11253351
Procuring Entity MINDORO STATE UNIVERSITY
Title REPAIR AND MAINTENANCE OF ASTEER BUILDING AT MINSU MAIN CAMPUS
Area of Delivery Oriental Mindoro

Solicitation Number:	RFQ No. 2024-168	Status	Closed
Trade Agreement:	Implementing Rules and Regulations	Associated Components	1
Procurement Mode:	Negotiated Procurement - Small Value Procurement (Sec. 53.9)	Bid Supplements	0
Classification:	Civil Works	Document Request List	1
Category:	Construction Projects	Date Published	16/09/2024
Approved Budget for the Contract:	PHP 300,000.00	Last Updated / Time	16/09/2024 00:00 AM
Delivery Period:	30 Day/s	Closing Date / Time	19/09/2024 17:00 PM
Client Agency:			
Contact Person:	MARK LESTER A MAGPANTAY Head, BAC Secretariat Alcate Victoria Oriental Mindoro Philippines 5205 63-9-154612960 macmagpantay@minsu.edu.ph		
Description Please quote your lowest price on the items / listed below, subject to the General Condition on the last page, stating the shortest time of delivery and submit your quotation duly signed by your representative not later than _____ in the address stated in the last page. NEMESIO H. DAVALOS, Ph.D. BAC Chairperson Note: 1. All entries must be typewritten. 2. Delivery Period within ____ calendar days. 3. Warranty shall be for a period of six (6) months for supplies and materials, one (1) year for Equipment, from date of acceptance by the procuring entity. 4. Price validity shall be a period of 30 calendar days. 5. G-EPS Registration Certificate shall be attached upon submission of the Quotation. 6. Bidders shall submit Original Brochures showing certification of the product being offered (optional). 7. Mode of delivery: [] Pick-up (Schedule) [] Door to Door Delivery Item No. Unit ITEM AND DESCRIPTION QTY. UNIT PRICE TOTAL AMOUNT 101 lot Clearing Works 1.00 102 sq.m. Roofing Works 414.00			

Created by Annabelle Quinto Madrigal
Date Created 15/09/2024

The PhilGEPS team is not responsible for any typographical errors or misinformation presented in the system. PhilGEPS only displays information provided for by its clients, and any queries regarding the postings should be directed to the contact person/s of the concerned party.

Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE
CERTIFICATE OF PHILGEPS REGISTRATION
(Platinum Membership)

THIS IS TO CERTIFY THAT

JSLBUILDERS AND CONSTRUCTION SUPPLY

C NAVARRO ST. POBLACION 1 ,
Victoria , Oriental Mindoro , Region IV-B , Philippines

is registered in the **Philippine Government Electronic Procurement System (PhilGEPS)** on 18-Feb-2022 pursuant to Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

This further certifies that **JSLBUILDERS AND CONSTRUCTION SUPPLY** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.

For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;
2. the veracity of the statements and information contained therein;
3. that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and
4. that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.

This Certificate is valid until 16-May-2025

Issued this 16th day of May 2024.

This is a system generated certificate. No signature is required.



Documentary Stamp Tax Paid Php 30.00
Certificate Reference No: 202202-286645-10313073
Amended Date as of May 16, 2024 08:18 am

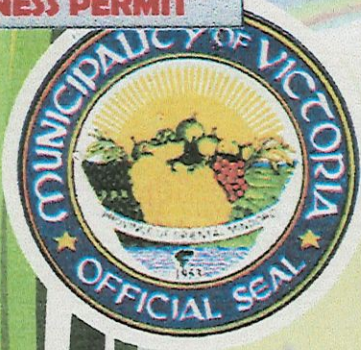
REMINDERS ¹

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*
- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*
- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*

List of Eligibility Documents

of
JSLBUILDERS AND CONSTRUCTION SUPPLY
C NAVARRO ST. POBLACION 1 ,
Victoria , Oriental Mindoro , Region IV-B , Philippines

DTI Certificate	DTI Certificate Number : 2639981 Issued By / Signatory : Ramon M. Lopez Registration Date : 11-Jan-2022 Expiration Date : 11-Jan-2027
Mayors Permit	Expiration Date : 31-Dec-2024 Permit Number : 888 0203 Place of Issue : Victoria, Oriental Mindoro Issued By / Signatory : Joselito C. Malabanan Issuance Date : 08-Jan-2024
Tax Clearance	Expiration Date : 06-Mar-2025 TCC Number : RR9A-063-03-06-R0452-2024-E Issued By / Signatory : Rosalinda D. Cabidog Issuance date : 06-Mar-2024
Audited Financial Statement	Date of Filing : 01-Apr-2024 Current Asset : 4,469,224.00 Total Asset : 7,195,224.00 Current Liabilities : 1,653,648.00 Total Liabilities : 1,653,648.00 Name of Auditor : Elvin P. Vargas BIR RDO Code : 063
PCAB License	Expiration Date : 08-Feb-2025 Issued By / Signatory : Herbert D. G. Matienzo Issuance Date : 25-May-2023 License Number : 52046 License First Issue Date : 08-Feb-2022 Principal Classification : General Engineering Category : D



Republic of the Philippines

Province of Oriental Mindoro

MUNICIPALITY OF VICTORIA

KNOW ALL MEN BY THIS PRESENT

Pursuant to the provision of Tax Ordinance Number 06-2016, otherwise known as the revised Revenue Code of Victoria, Oriental Mindoro, after the taxes and Charges, etc., and compliance with the existing requirements permit is hereby granted to herein taxpayer.

Mayor's Permit of Business

Status: Renew	Permit Number: 888-0203	Date of Issuance: 08 Jan 2024 A	Date of Expiration: December 31, 2024
O.R. Number: 3567460	O.R. Date: 1/5/2024	Amount Paid: 23,730.00	Capital Gross Sales: 3,500,000.00

Taxpayer's Name:	LITERAL, JIL SANDER J.
Business Name:	JSLBUILDERS AND CONSTRUCTION SUPPLY
Nature of Business:	Construction Supply and Services
Address:	POBLACION 1, Victoria, Oriental Mindoro

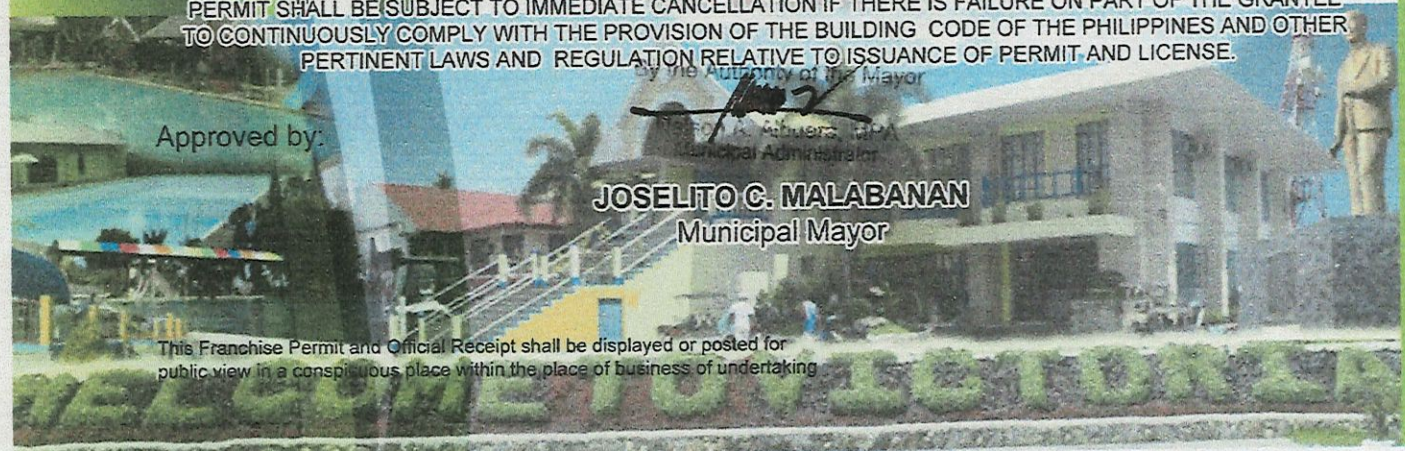
PERMIT SHALL BE SUBJECT TO IMMEDIATE CANCELLATION IF THERE IS FAILURE ON PART OF THE GRANTEE TO CONTINUOUSLY COMPLY WITH THE PROVISION OF THE BUILDING CODE OF THE PHILIPPINES AND OTHER PERTINENT LAWS AND REGULATION RELATIVE TO ISSUANCE OF PERMIT AND LICENSE.

Approved by:


Municipal Administrator

JOSELITO C. MALABANAN
Municipal Mayor

This Franchise Permit and Official Receipt shall be displayed or posted for public view in a conspicuous place within the place of business of undertaking



Omnibus Sworn Statement

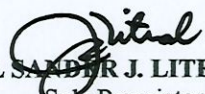
REPUBLIC OF THE PHILIPPINES)
PROVINCE OF ORIENTAL MINDORO) S.S.
)

AFFIDAVIT

I, **JIL SANDER J. LITERAL**, of legal age, married, Filipino, and residing at **Poblacion I, Victoria, Oriental Mindoro**, after having been duly sworn in accordance with law, do hereby depose and state that:

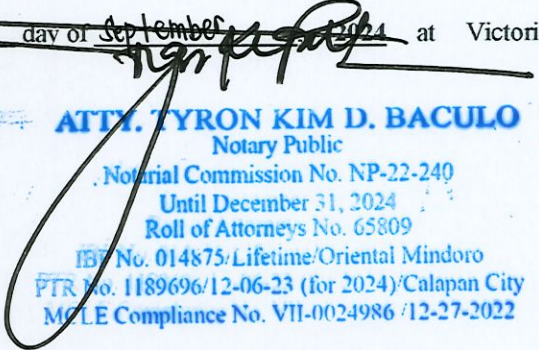
1. I am the sole proprietor of **JSLBUILDERS and CONSTRUCTION SUPPLY** with office address at **Poblacion I, Victoria, Oriental Mindoro**;
2. As the owner and sole proprietor, of **JSLBUILDERS and CONSTRUCTION SUPPLY**, I have full power and authority to do, execute and perform any and all acts necessary to participated, submit the bid, and to sign and execute the ensuring contract for the **Repair and Maintenance of Asteer Building at MinSU Main Campus**;
3. **JSLBUILDERS and CONSTRUCTION SUPPLY** is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations or Local Government Units, foreign government/ foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board, **by itself or by relation, membership, association, affiliation, or controlling interest with another blacklisted person or entity as defined and provided for in the Uniform Guidelines on Blacklisting**;
4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
5. **JSLBUILDERS and CONSTRUCTION SUPPLY** is authorizing the Head of the Procuring Entity or its duly authorized representative/s to verify all the documents submitted;
6. The owner or sole proprietor is not related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end user unit, and the project consultants by consanguinity or affinity up to the third civil degree;
7. **JSLBUILDERS and CONSTRUCTION SUPPLY** complies with existing labor laws and standards; and
8. **JSLBUILDERS and CONSTRUCTION SUPPLY** is aware of and has undertaken the responsibilities as a Bidder in compliance with the Philippine Bidding Documents, which includes:
 - a) Carefully examine all of the Bidding Documents;
 - b) Acknowledging all conditions, local or otherwise, affecting the implementation of the Contract;
 - c) Making an estimate of the facilities available and needed for the contract to be bid, if any; and
 - d) Inquiring or securing Supplemental/Bid Bulletin/s issued for the **Repair and Maintenance of Asteer Building at MinSU Main Campus**;
9. **JSLBUILDERS and CONSTRUCTION SUPPLY** did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.
10. **In case advance payment was made or given, failure to perform or deliver any of the obligations and undertakings in the contract shall be sufficient grounds to constitute criminal liability for Swindling (Estafa) or the commission of fraud with unfaithfulness or abuse of confidence through misappropriating or converting any payment received by a person or entity under an obligation involving the duty to deliver certain goods or services, to the prejudice of the public and the government of the Philippines pursuant to Article 315 Act No. 3815 s. 1930, as amended, or the Revised Penal Code.**

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of September, 2024 at Victoria, Oriental Mindoro, Philippines.


JIL SANDER J. LITERAL
Sole Proprietor
Affiant

SUBSCRIBED AND SWORN to before me this 19th day of September, 2024 at Victoria, Oriental Mindoro, Philippines.

Doc No. 425
Page No. 86
Book No. 43
Series no. 2024


ATTY. TYRON KIM D. BACULO
Notary Public
Notarial Commission No. NP-22-240
Until December 31, 2024
Roll of Attorneys No. 65809
IBF No. 014875/Lifetime/Oriental Mindoro
PTR No. 1189696/12-06-23 (for 2024)/Calapan City
MCLE Compliance No. VII-0024986 /12-27-2022

BIR FORM
2303

REVISED: APRIL 2019

REPUBLICA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS
REVENUE REGION NO. 09A - CABAMIRO (CAVITE-BATANGAS-MINDORO-ROMBLON)
REVENUE DISTRICT OFFICE NO. 063 - CALAPAN, ORIENTAL MINDORO

OCN: 063RC20220000002525

Date OCN Generated: June 29, 2022

UPDATED ON JUN 29 2022

CERTIFICATE OF REGISTRATION

TIN & BRANCH CODE 268-364-117-00000	NAME OF TAXPAYER LITERAL, JIL SANDER JAEN	TIN ISSUANCE DATE December 24, 2008
REGISTERING OFFICE	X Head Office	Branch
REGISTERED ADDRESS POBLACION I 5205 VICTORIA ORIENTAL MINDORO PHILIPPINES		

TAX TYPES	FORM TYPES	FILING START DATE	FILING FREQUENCY	FILING DUE DATE
INDIVIDUAL INCOME TAX	1701Q	March 18, 2021	QUARTERLY	1st Quarter-on or before MAY 15 2nd Quarter-on or before AUGUST 15 3rd Quarter-on or before November 15
INDIVIDUAL INCOME TAX	1701	March 18, 2021	ANNUALLY	On or before April 15 of each year covering income for the preceding taxable year.
REGISTRATION FEE	0605	March 18, 2021		On or before the last day of January.
VALUE ADDED TAX	2550M	August 1, 2022	MONTHLY	Not later than the 20th day following the close of the month.
VALUE ADDED TAX	2550Q	July 1, 2022	QUARTERLY	Not later than the 25th day following the close of each taxable quarter.
WITHHOLDING TAX - EXPANDED/OTHERS	0619E	July 1, 2022	MONTHLY	On or before the 10th day of the month following the month in which withholding was made.
WITHHOLDING TAX - EXPANDED/OTHERS	1601EQ	July 1, 2022	QUARTERLY	Not later than the last day of the month following the close of the quarter during which withholding was made.
WITHHOLDING TAX - EXPANDED/OTHERS	1604E	January 1, 2023	ANNUALLY	On or before March 1 of the year following the calendar year in which the income payments subject to expanded withholding taxes or exempt from withholding tax were paid or accrued

TAXPAYER TYPE/S SINGLE PROPRIETORSHIP ONLY (RESIDENT CITIZEN)

BUSINESS INFORMATION DETAILS

		CATEGORY	REGISTRATION DATE
TRADE NAME 1	JSLBUILDERS AND CONSTRUCTION SUPPLY		March 18, 2021
(PSIC)	42100-CONSTRUCTION OF ROADS AND RAILWAYS	Secondary	
Line of Business	42100 - CONSTRUCTION OF ROADS AND RAILWAYS		
(PSIC)	41002-NON-RESIDENTIAL BUILDING CONSTRUCTION	Secondary	

BIR FORM
2303

REVISED: APRIL 2019

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS

REVENUE REGION NO. 09A - CABAMIRO (CAVITE-BATANGAS-MINDORO-ROMBLON)

REVENUE DISTRICT OFFICE NO. 063 - CALAPAN, ORIENTAL MINDORO

OCN: 063RC2022000002525

Date OCN Generated: June 29, 2022

UPDATED ON JUN 29 2022

CERTIFICATE OF REGISTRATION

TIN & BRANCH CODE 268-364-117-00000	NAME OF TAXPAYER LITERAL, JIL SANDER JAEN	TIN ISSUANCE DATE December 24, 2008
REGISTERING OFFICE	X Head Office	Branch
REGISTERED ADDRESS POBLACION I 5205 VICTORIA ORIENTAL MINDORO PHILIPPINES		
Line of Business (PSIC)	41002 - NON-RESIDENTIAL BUILDING CONSTRUCTION	Primary
Line of Business	47529-RETAIL SALE OF CONSTRUCTION SUPPLIES, N.E.C.	
Line of Business	RETAIL SALE OF OTHER HOUSEHOLD EQUIPMENT IN SPECIALIZED STORES	

REMINDERS:

1. An annual registration fee shall be paid upon registration and every year thereafter on or before the last day of January, using BIR Form No. 0605.
2. Filing of required tax return/s to conform with the above tax types, whether with or without business operation, to avoid penalties.
3. For new business registrants, application for registration of manual Books of Accounts (B/As) shall be before the deadline for filing of the initial quarterly income tax return or annual income tax return whichever comes earlier, from the date of registration. Registration of new set of manual B/As shall be before its use.
4. Immediately inform the district office in case of transfer/cessation of business and other changes in registration information by filing BIR Form No. 1905.
5. For Self-Employed Individuals (SEI) whose gross sales and/or receipts and other non-operating income does not exceed P3,000,000 and who opted to avail of the 8% Income tax rate, the tax type Percentage Tax (PT) shall not be reflected in the Certificate of Registration (COR). However, at the start of each taxable year, such SEI shall be automatically subjected to graduated income tax rates and required to file quarterly percentage tax return (BIR Form No. 2551Q) and option to replace the COR to reflect "PT", unless qualified and opted to avail of the 8% Income tax rate annually.

I hereby certify that the above named person is registered as indicated above, under the provision of the National Internal Revenue Code, as amended.



Regina P. Reforma
REGINA P. REFORMA
OIC-Asst. Revenue District Officer

EMELITA R. ABO

REVENUE DISTRICT OFFICER
(Signature over Printed Name)

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS.

JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

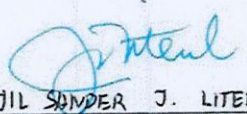
**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of **JSL BUILDERS AND CONSTRUCTION SUPPLY** is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein for the period ended December 31, 2023 (*with comparative figures for December 31, 2022*), in accordance with the prescribed financial reporting framework indicated therein, and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Company's financial reporting process.

Mr. Elvin P. Vargas, the independent auditor, appointed by the management, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the management, has expressed its opinion on the fairness of presentation upon completion of such audit.

Signature:  JIL SOMDER J. LITERAL
(Name of Individual Taxpayer/President/Managing Partner)

Signature: _____
(Name of the Chief Executive Officer or its equivalent)

Signature: _____
(Name of Chief Financial Officer or its equivalent)

RECEIVED
PNR - ORIENTAL MINDORO - VICTORIA
BRNK CODE- 033684
RDO
DATE: APR 01 2024
TAX OFFICER: MAECH ANNE D. ADANTE

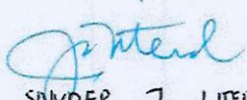
JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN

The Management of **JSL BUILDERS AND CONSTRUCTION SUPPLY** is responsible for all information and representation contained in the Annual Income Tax Return for the period ended December 31, 2023 (*with comparative figures for December 31, 2022*). Management is likewise responsible for all information and representations contained in the amended financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, Management affirms that the attached audited financial statements for the period ended December 31, 2023, and the accompanying Annual Income Tax return are in accordance with the books and records of the management, complete and correct in all material respects. Management likewise affirms that:

- a. The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c. The company has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

Signature:  _____
(Name of Individual Taxpayer/President/Managing Partner)

Signature: _____
(Name of the Chief Executive Officer or its equivalent)

Signature: _____
(Name of Chief Financial Officer or its equivalent)

RECEIVED
PND-OR.MINDORO-VICTORIA
BANK CODE- 033584
RDO
DATE: APR 01 2024
FILED REMAEM ANNE B. ADARTE

ENGR. JIL SANDER J. LITERAL
JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

FINANCIAL STATEMENTS

For the Period Ended December 31, 2023
(With comparative figures for December 31, 2022)

And

Report of Independent Auditor

ELVIN P. VARGAS
CERTIFIED PUBLIC ACCOUNTANT

RECEIVED
PRO-OF MINDORO-VICTORIA
BANK CODE- 033684
RDO - 053
DATE: APR 01 24
TELEPERMAEH ANNE B. ADANTE



Elvin P. Vargas, CPA
B19 L12, Acacia Village, Neo Calapan
Sto. Nifo, Calapan City, Or. Mindoro

Tel. (043) 748 6026
Mobile No. 0920-9633695
elvin_vargascpa@yahoo.com

BOA/PRC Reg. No. 0098138
March 1, 2021 valid until Dec 25, 2024
BIR Accreditation No. 09-006423-001-2016

INDEPENDENT AUDITOR'S REPORT

ENGR. JIL SANDER J. LITERAL
JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **ENGR. JIL SANDER J. LITERAL**, which comprise the financial position as of and for the year ended December 31, 2023 (*with comparative figures for December 31, 2022*) and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **ENGR. JIL SANDER J. LITERAL**, as at December 31, 2023 and its financial performance and cash flows for the period then ended, in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

I conducted my audit in accordance with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Company Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relate to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit, I also:

RECEIVED
ONE-AT-MINDORO-VICTORIA
BANK CODE- 035684
RDO
DATE: APR 01 2024
TELLER: JEREMIAH ANNE D. ROBERTO

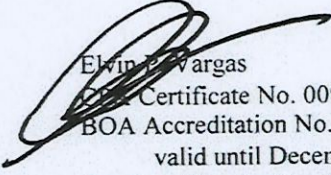
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision, and performance of the audit. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on the Supplementary Information Required Under Revenue Regulations 15-2010

My audits are conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information required under Revenue Regulations 15-2010 as disclosed is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.


Elwin P. Vargas

CRA Certificate No. 0098138

BOA Accreditation No. 5931

valid until December 25, 2024

Tax Identification No. 920-197-282

BIR Accreditation No. 09-006423-001-2016

March 31, 2022, valid until March 31, 2025

PTR No. 1217289 A, January 04, 2024, Calapan City

RECEIVED
BUREAU OF INTERNAL REVENUE - VICTORIA
BIR CODE - 033684
ADD - 063
DATE: APR 01 2024
TELLER: JEREMAEH ANNE B. ADANTE

JSL BUILDERS AND CONSTRUCTION SUPPLY

Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF FINANCIAL POSITION

As of December 31, 2023 and 2022

	2023	2022
<u>ASSETS</u>		
Current Assets		
Cash	3,723,886.00	2,527,090.00
Accounts Receivable	177,888.00	
Unused Materials and Supplies	567,450.00	250,822.00
Total Current Assets	4,469,224.00	2,777,912.00
Noncurrent Assets		
Business Assets		
Store Furnitures And Fixtures	275,000.00	275,000.00
Construction Equipment	2,635,000.00	1,405,000.00
Total Business Assets	2,910,000.00	1,680,000.00
Less: Accumulated Depreciation	184,000.00	68,000.00
Total Noncurrent Assets-Net	2,726,000.00	1,612,000.00
TOTAL ASSETS	7,195,224.00	4,389,912.00

LIABILITIES AND EQUITY

Liabilities	53m nfcc	
Current Liabilities		
Accounts Payable-Trade	590,245.00	111,352.00
Loan Payable	1,000,000.00	
Accrued Expenses & Other Payables	63,403.00	35,837.00
Total Liabilities	1,653,648.00	147,189.00
Equity		
Beginning Balance	4,242,723.00	1,158,496.00
Additional Capitalization	-	2,800,000.00
Add: Net Income for the year	1,698,853.00	584,227.00
Total	5,941,576.00	4,542,723.00
Less: Drawings	400,000.00	300,000.00
Ending Balance	5,541,576.00	4,242,723.00
TOTAL LIABILITIES AND EQUITY	7,195,224.00	4,389,912.00

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BANK CODE- 036684
RDO - 036
DATE: APR 01 2024
TELLER: JEREMAS L. AGANTE

JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF INCOME
For the Years Ended December 31, 2023 and 2022

	2023	2022
GROSS SALES	21,379,159.00	5,357,386.00
Less Cost of Services		
Direct Materials and Supplies	10,913,466.00	2,640,040.00
Direct Manpower Costs	6,852,199.00	1,663,659.00
Depreciation	116,000.00	34,000.00
Other Direct Costs	497,826.00	132,824.00
Cost of Sales	18,379,491.00	4,470,523.00
GROSS INCOME	2,999,668.00	886,863.00
Less Operating Expenses		
Taxes & Licenses	79,585.00	32,326.00
Salaries and Benefits	556,930.00	
Communication, Light & Water	89,783.00	56,924.00
Professional Fees	22,000.00	27,000.00
Office Supplies	42,638.00	39,238.00
Miscellaneous	63,942.00	45,739.00
Total Operating Expenses	854,878.00	201,227.00
INCOME BEFORE INCOME TAX	2,144,790.00	685,636.00
Less: Income Tax	445,937.00	101,409.00
NET INCOME FOR THE YEAR	1,698,853.00	584,227.00

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PMB - ORIENTAL MINDORO - VICTORIA
BRNK CODE- 033684
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DATE: APR 01 2024
TELLER: JEREMAEH ANNE P. ADANTE

JSL BUILDERS AND CONSTRUCTION SUPPLY

Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF CASH FLOWS

For the Years ended December 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	1,698,853.00	584,227.00
Adjustments for:		
Depreciation	116,000.00	34,000.00
Increase(Decrease) in Receivables	(577,888.00)	
Increase(Decrease) in Merchandise Inventory	(316,628.00)	(150,412.00)
Increase(Decrease) in Current Liabilities	1,906,459.00	71,542.00
Increase(Decrease) in Noncurrent Liabilities	-	-
Net Cash Provided by Operating Activities	2,826,796.00	539,357.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Construction Equipment	(1,230,000.00)	(1,000,000.00)
Purchase of Furnitures & Fixtures	-	-
Net Cash Used in Investing Activities	(1,230,000.00)	(1,000,000.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital Investments	-	2,800,000.00
Personal Drawings	(400,000.00)	(300,000.00)
Net Cash Used in Financing Activities	(400,000.00)	2,500,000.00
NET INCREASE IN CASH	1,196,796.00	2,039,357.00
Cash Balance at Beginning of Year	2,527,090.00	487,733.00
CASH BALANCE AT END OF THE YEAR	3,723,886.00	2,527,090.00

RECEIVED
PNB- ORIENTAL MINDORO - VICTORIA
BRNK CODE- 133534
RDD -055
DATE APR 01 2024
TELLER PERE MACHANRE B. ADANTE

JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF CHANGES IN EQUITY
As of December 31, 2023
(Amended)

	Beginning Balance	Net Income	Drawings	Ending Balance
Balance, 12/31/2022 P	4,242,723.00	-	-	4,242,723.00
Capital				-
Net Income		1,698,853.00		1,698,853.00
Drawings			400,000.00	400,000.00
Prior Period Adjustments				-
Balance, 12/31/2023	4,242,723.00	1,698,853.00	400,000.00	5,541,576.00

RECEIVED
JNB-ORIENTAL MINDORO-VICTORIA
BANK CODE- 033584
NOV -063
DATE: APR 01 2024
FII JEREMAEH ANNE D. ADANTE

JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro
Mr. Jill Sander J. Literal

NOTES TO FINANCIAL STATEMENTS
As of December 31, 2023
(Amounts in Philippine Peso)

NOTE 1 – GENERAL INFORMATION

Jill Sander J. Literal is engaged in construction business and retail of construction products and other related goods. JSL Builders And Construction Supply is registered with the Department of Trade and Industry on February 10, 2021 under Certificate No. 2639981 and is valid until February 10, 2026. It is registered with the Bureau of Internal Revenue as Vat taxpayer under OCN 063RC20220000002525. The business is located at Poblacion 1, Victoria, Oriental Mindoro.

The financial statements of Mr. Jill Sander J. Literal for the year ended December 31, 2023 (with comparative figures for December 31, 2022) were authorized for issue by the owner on March 1, 2024.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of Preparation

The financial statements of the entity had been prepared on a historical cost and are presented in Philippine Peso, which is the Entity's functional and presentation currency. All values represent absolute amounts excepts when otherwise indicated.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

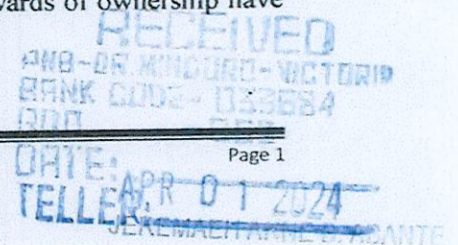
2.2 Statement of Compliance

These financial statements have been prepared in accordance with Philippine Financial Reporting Standard for Small Entities (PFRS for SE's) issued by the Philippine Securities and Exchange Commission (SEC) and approved by Financial Reporting Standards Council (FRSC) on December 13, 2017 and Board of Accountancy (BOA) and Professional Regulation Commission on February 20, 2018.

2.3 Financial Instruments

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. A financial instrument is recognized when the entity becomes a party to its contractual provisions.

De-recognition of financial assets occurs when the rights to receive cash flows from the financial instruments expire or are transferred and substantially all of the risks and rewards of ownership have been transferred.



The entity's financial instruments consist of cash and cash equivalents, trade and other receivables, borrowings, trade and other payables.

2.4 Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

2.5 Trade receivables

Trade receivables are recognized initially at the transaction price. They are subsequently measured at amortized cost using the effective interest method. A provision for impairment of trade receivables is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of the receivables.

2.6 Merchandise Inventory

Merchandise inventories are stated at the lower of cost or market value (i.e, the probable selling price to willing buyers as at the reporting date). Cost is determined using the first-in, first-out (FIFO) method.

2.7 Property and Equipment

Property and equipment are valued at cost less accumulated depreciation and any impairment in value. Additions, betterments, and major replacements are capitalized while minor repairs and maintenance are charges to expense as incurred. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation and any impairment loss are removed from the accounts and any resulting gain or loss is credited to operations for the year.

Provision for depreciation is computed using the straight-line method based on their estimated useful lives.

The useful life, depreciation and amortization method are reviewed periodically to ensure that the period and method of depreciation and amortization are consistent with the expected pattern of economic benefits from items and property and equipment.

2.8 Financial liabilities

Financial liabilities include trade and other payable, loans payable, and income tax payable.

Other payable represents statutory obligations to Social Security System, Philippine Health Insurance Corporation, Home Development Mutual Fund and Bureau of Internal Revenue.

Financial liabilities are recognized initially at their fair value and subsequently measured at amortized cost less payments.

Financial liabilities are derecognized from the balance sheet only when the obligations are extinguished through settlement, cancellation or expiration.

2.9 Income tax

The entity accounts for its income taxes using the taxes payable method.

Under the taxes payable method, an entity shall recognize a current tax liability for tax payable on taxable profit for the current and past periods. If the amount paid for the current and past periods exceeds the amount payable for those periods, the entity shall recognize the excess as a current tax asset.

An entity shall measure its current tax liabilities (assets) using the tax rates and laws that have been enacted or substantively enacted by the reporting date. An entity shall regard tax rates as substantively enacted when future events required by the enactment process historically have not affected the outcome and are unlikely to do so.

An entity shall not discount current tax assets and liabilities.

2.10 Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants. The revenue of the business consists of sales from merchandising.

NOTE 3 – CASH AND CASH EQUIVALENTS

	2023	2022
Cash On Hand	297,585.00	-
Cash In Bank	3,426,301.00	2,527,090.00
Total Cash and Cash Equivalents	3,723,886.00	2,527,090.00

NOTE 4 – MERCHANDISE INVENTORY

	2023	2022
Construction Materials	567,450.00	250,822.00
Others	-	-
Total Inventory	567,450.00	250,822.00

NOTE 5 – PROPERTY AND EQUIPMENT

	2023	2022
Construction Equipment	2,635,000.00	1,405,000.00
Furnitures & Fixtures	275,000.00	275,000.00
Total Property and Equipment	2,910,000.00	1,680,000.00
Less: Accumulated Depreciation	184,000.00	68,000.00
Net Property and Equipment	2,726,000.00	1,612,000.00

NOTE 6 – TRADE AND OTHER PAYABLE

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BANK OF THE PHILIPPINES
Page 3
DATE: APR 01 2024
TELLER: REMA ANNE B. ABANTE

	2023	2022
Accounts Payable - Trade	590,245.00	111,352.00
Bank Loans	1,000,000.00	
Bureau of Internal Revenue-VAT	6,459.00	13,965.00
Bureau of Internal Revenue- Income Tax	48,729.00	15,852.00
SSS/PHIC/HDMF	8,215.00	6,020.00
Total Trade and Other Payable	1,653,648.00	147,189.00

NOTE 7 – REVENUE

	2023	2022
Sales	21,379,159.00	5,357,386.00

NOTE 8 – COST OF SALES

	2023	2022
Direct Materials and Supplies	10,913,466.00	2,640,040.00
Direct Manpower Cost	6,852,199.00	1,663,659.00
Depreciation	116,000.00	34,000.00
Other Direct Costs	497,826.00	132,824.00
Cost of Sales	18,379,491.00	4,470,523.00

NOTE 9 – OPERATING EXPENSES

	2023	2022
Taxes and Licenses	79,585.00	32,326.00
Communication, Light & Water	89,783.00	56,924.00
Professional Fees	22,000.00	27,000.00
Store Supplies	42,638.00	39,238.00
Salaries & Benefits	556,930.00	-
Miscellaneous	63,942.00	45,739.00
Total Operating Expenses	854,878.00	201,227.00

EXPANDED WITHHOLDING TAX:

Month Covered	Date Paid	Reference	Amount Paid
January	2-9-23	0432300052461147	-
February	3-8-23	0432300052845767	-
March	4-27-23	234309953	300.00
April	5-10-23	0432300053911736	-
May	6-9-23	0432300054336045	-
June	7-28-23	235842010	300.00
July	8-9-23	0432300055180355	-
August	9-10-23	236689825	-
September	10-27-23	237475645	26,313.39
October	11-10-23	237739304	5,968.25
November	12-11-23	238291577	10187.36
December	1-28-24	249120559	41608.76
Total			84,677.76

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BOOK CODE- 038684
DATE: APR 01 2024
TELLER: JEREMAEH ANNE B. ABANTE

JSL BUILDERS AND CONSTRUCTION SUPPLY
Poblacion 1, Victoria, Oriental Mindoro

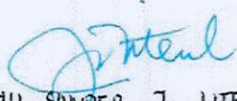
**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of **JSL BUILDERS AND CONSTRUCTION SUPPLY** is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein for the period ended December 31, 2023 (*with comparative figures for December 31, 2022*), in accordance with the prescribed financial reporting framework indicated therein, and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Company's financial reporting process.

Mr. Elvin P. Vargas, the independent auditor, appointed by the management, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the management, has expressed its opinion on the fairness of presentation upon completion of such audit.

Signature:  JIL SANDER J. LITERAL
(Name of Individual Taxpayer/President/Managing Partner)

Signature: _____
(Name of the Chief Executive Officer or its equivalent)

Signature: _____
(Name of Chief Financial Officer or its equivalent)

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BRN CODE- 033684
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DATE: APR 01 2024
FILED
JERMAEN ANNE D. ADANTE



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
REVENUE REGION NO. 9A - CaBaMiRo
CITY OF STO. TOMAS, BATANGAS
QF-TCC-01-01-2023.00

Annex "M"

TCBP NO. RR9A-063-03-06-R0452-2024-E

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

LITERAL, JIL SANDER JAEN

(JSLBUILDERS AND CONSTRUCTION SUPPLY)

Name of Taxpayer

POBLACION I, VICTORIA, ORIENTAL MINDORO

Address

268-364-117-00000

Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 6th day of March, 2024.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL **MARCH 06, 2025** ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. 46-2018, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES.
CERTIFICATION FEE OF P100 WAS PAID ON MARCH 01, 2024 UNDER EFPS PAYMENT TRANSACTION NO. 249927352. ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.



ROSALINDA D. CABIDOG
Chief, Collection Division

By: **AMIHAN L. VALDEZ**
Asst. Chief, Collection Division

DOCUMENTARY STAMP TAX
DATE OF PAYMENT: 03/01/2023
PAYMENT CONFIRMATION:
249959467
AMOUNT: P30.00

WARNING: Counterfeiting is punishable by law. For authenticity, please visit BIR website www.bir.gov.ph/index.php/tax-clearance/released-tax-clearance.html. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.

This certifies that

JSLBUILDERS AND CONSTRUCTION SUPPLY
(NATIONAL)

is a business name registered in this office pursuant to the provisions of Act 3883, as amended by Act 4147 and Republic Act No. 863, and in compliance with the applicable rules and regulations prescribed by the Department of Trade and Industry.

This certificate issued to

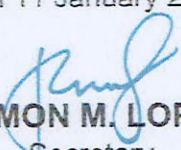
JIL SANDER JAEN LITERAL

is valid from 11 January 2022 to 11 January 2027 subject to continuing compliance with the above-mentioned laws and all applicable laws of the Philippines, unless voluntarily cancelled

In testimony whereof, I hereby sign this

Certificate of Business Name Registration

and issue the same on 11 January 2022 in the Philippines.



RAMON M. LOPEZ
Secretary

Business Name No. 2639981

This certificate is not a license to engage in any kind of business and valid only at the scope indicated herein.



SOYY122813019546

APPROVED BUDGET FOR THE CONTRACT (ABC)

REPAIR AND MAINTENANCE OF ASTEER BUILDING AT MINSU MAIN CAMPUS

Alcate, Victoria, Oriental Mindoro
Project Name and Location

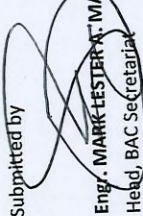
Contract Duration: 60 CD

Station: MINDORO STATE UNIVERSITY
Length: n/a

ITEM NO.	DESCRIPTION	QUANTITY	UNIT	ESTIMATED DIRECT COST	MARK-UPS IN PERCENT		TOTAL MARK-UP		VAT	TOTAL INDIRECT COST	TOTAL COST	UNIT COST
					OCM	PROFIT	%	VALUE				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
								(5)X(8)	5% [(5)+(9)]	(9)+(10)	(5)+(11)	
101	Clearing Works	1.00	lot	10,821.42	15%	10%	25%	2,705.36	676.34	3,381.70	14,203.12	14,203.12
102	Roofing Works	414.00	sq.m.	217,750.00	15%	10%	25%	54,437.50	13,609.38	68,046.88	285,796.88	690.33
				228,571.42				57,142.86	14,285.71	71,428.57	300,000.00	

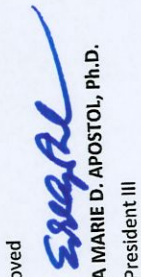
Prepared by

RENIELITO C. RICO
Member, BAC Secretariat

Submitted by

Eng. MARK LESTER A. MAGPANTAY
Head, BAC Secretariat

Recommending Approval

NEMESIO H. DAVALOS, Ph.D.
Chairperson, BAC

Approved

ENYA MARIE D. APOSTOL, Ph.D.
SUC President III



PROGRAM OF WORKS/BUDGET COST

Date: _____

Name of Project : Repair and Maintenance of ASTEER Building Implementation Procedure: By Contract
at MinSU Main Campus

Location: Alcate, Victoria, Oriental Mindoro Description: Roofing Works
Appropriation/Amount SAA: Php 300,000.00
Source of Funds: STF Classification : Auxiliary
Limits: 23 m x 18 m Desirable Starting Date: Upon Approval
Net Length: Total Floor Area: 414 sq.m No. of Days to Complete: 30

Description of Work To be Done	% of Total	Equipment	Needed	Available
101 Clearing Works	4.73%			
102 Roofing Works	95.27%			
	100.00%			

SUMMARY OF ESTIMATED COST

Item No.	DESCRIPTION OF WORK	QTY.	UNIT	UNIT COST	TOTAL COST
101	Clearing Works	1.00	lot	14,203.12	14,203.12
102	Roofing Works	414.00	sq.m.	690.33	285,796.88

Breakdown Estimated Cost 1. Sub-Total, Itemized Cost **300,000.00**

A. DIRECT COST

1. Labor (Man-Hours) : 55,200.00
2. Materials : 172,750.00
3. Equipment Rentals : 621.42
Sub-Total (DC) **228,571.42**

B. INDIRECT COST (as per DO 197, s. 2016)

4. OCM: 15% 34,285.71
5. Contractor's Profit: 10% 22,857.14
6. Admin Cost: -
7. VAT, 5% 14,285.71
Sub-Total (IC) **71,428.57**

TOTAL PROJECT COST 300,000.00

A. Materials, Fuel, Oil 172,750.00
B. Equipment, Labor 55,821.42
C. OCM, Profit 57,142.86
D. Admin Cost -
E. VAT, 5% (ABC) 14,285.71
F. Total Construction Cost 300,000.00
G. Total Estimated Cost 300,000.00
H. SAY **300,000.00**

STF - 1071
164-200 -07-23

Prepared by:

ENGR. MARK LESTER A. MAGPANTAY
Project Development Officer III

Recommending Approval:

JOELENE C. LEYNES
Vice President for Administration and Finance

Approved by:

ENYA MARIE D. APOSTOL, Ph.D.
SUC President III

ITEM NO.	101	SPECIFIC NO.	
NAME OF ITEM	Clearing Works	QUANTITY	1.00 lot

(Exclude acquisition & delivery of materials)

Sub- Total	10,200.00
-------------------	------------------

(Exclude acquisition & delivery of materials)

Sub- Total	621.42
-------------------	---------------

(Exclude acquisition & delivery of materials)

Sub- Total	-
-------------------	----------

(Include acquisition of equipment, fuel, etc. for materials)

Sub- Total	-
-------------------	----------

say 14,203.12

ITEM NO.	102	SPECIFIC NO.		
NAME OF ITEM	Roofing Works	QUANTITY	414.00	sq.m.

(Exclude acquisition & delivery of materials)

(Exclude acquisition & delivery of materials)

Sub- Total

(Exclude acquisition & delivery of materials)

Sub- Total

(Include acquisition of equipment, fuel, etc. for materials)

Sub- Total

172,750.00

Total (Estimated Direct Cost)

217,750.00

Indirect Cost (as per DO 197 s. 2016)

OCM **15%**

32,662.50

Profit	10%
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21,775.00

VAT (EDC, OCM, Profit)	5%
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13,609.38

Sub- Total (IC)

68,046.88

TOTAL COST

285,796.88

Unit Cost

690.33

say

690.33