



SUPPLY AND DELIVERY OF WORKSTATION FOR MINSU MAIN CAMPUS

Name of Project

**BAC Resolution Recommending Approval
Resolution No. 147, s. 2025**

WHEREAS, the Mindoro State University (MinSU), through Bids and Awards Committee (BAC) has advertised in the PhilGEPS and MinSU Website the **Request for Quotation (RFQ) No. 2025-124** for the project **"Supply and Delivery of Workstation for MinSU Main Campus"** with an Approved Budget for the Contract (ABC) amounting to **Eight Hundred Fifty-Five Thousand Five Hundred Pesos (Php855,500.00)**;

WHEREAS, in response to the advertisement of the project, eleven (11) supplier/bidder were found in the document request list however, three (3) suppliers/bidders in the name of **BETH REYES MARKETING, IRAYA LIFE ENTERPRISES** and **PAPERCAT OFFICE SUPPLIES AND EQUIPMENT TRADING** submitted price quotation before the deadline;

WHEREAS, the detailed evaluation of price quotation resulted in the following:

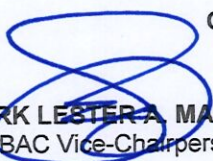
Approved Budget for the Contract (ABC)	Name of Bidder	Price Quotation
Php855,500.00	Beth Reyes Marketing	Php812,000.00
	Iraya Life Enterprises	Php820,990.00
	Papercat Office Supplies And Equipment Trading	Php847,221.95


WHEREAS, the BAC examined and verified the price quotation submitted by the abovementioned supplier and was found to be complying and responsive;

NOW, THEREFORE, BE IT RESOLVED that the BAC hereby recommends to the Head of Procuring Entity the approval of awarding the contract involving the project, **"Supply and Delivery of Workstation for MinSU Main Campus"** as follows:

- to Beth Reyes Marketing for being the supplier/bidder with the Lowest Calculated Responsive Bid (LCRB);

RESOLVED, this 27th day of June, 2025 at MinSU-Main Campus, Alcate, Victoria, Oriental Mindoro.


Engr. MARK LESTER A. MAGPANTAY
BAC Vice-Chairperson



CIEDELLE P. SALAZAR, J.D., Ph.D.
BAC Chairperson


ATTY. SHERLYN A. LAYESA
BAC Member


FRANIE M. APABLE, DBMHM
BAC Member


MELGAR G. FADRIQUELAN
BAC Member

Approved/Disapproved


ENYA MARIE D. APOSTOL, Ph.D.
SUC President III

Date: _____



Republic of the Philippines

Province of Oriental Mindoro

MUNICIPALITY OF VICTORIA

KNOW ALL MEN BY THESE PRESENT

Pursuant to the provision of Tax Ordinance Number 06-2012, otherwise known as the revised Revenue Code of Victoria, Oriental Mindoro, after the taxes and Charges, etc., and compliance with the existing requirements permit is hereby granted to herein taxpayer.

Mayor's Permit of Business

Status: Renew	Permit Number: 888-0370	Date of Issuance: 10 Jan 2025 Q	Date of Expiration: December 31, 2025
O.R. Number: 4336032	O.R. Date: 1/09/2025	Amount Paid: 11,780.00	Capital Gross Sales: 4,500,000.00
Taxpayer's Name: REYES, ELIZABETH			
Business Name: BETH REYES MARKETING			
Nature of Business: HOME & OFFICE FURNISHING			
Address: POBLACION I, Victoria, Oriental Mindoro			

PERMIT SHALL BE SUBJECT TO IMMEDIATE CANCELLATION IF THERE IS FAILURE ON PART OF THE GRANTEE TO CONTINUOUSLY COMPLY WITH THE PROVISION OF THE BUILDING CODE OF THE PHILIPPINES AND OTHER PERTINENT LAWS AND REGULATION RELATIVE TO ISSUANCE OF PERMIT AND LICENSE

Approved by:

By the Authority of the Mayor

Nelson A. Albuera, MPA
Municipal Administrator

JOSELITO C. MALABANAN
Municipal Mayor

Mindoro State University
CERTIFIED COPY

VICTORIA M. CASTILLO
Records Officer II

DATE:

7/31/25

This Franchise Permit and Official Receipt shall be displayed or posted for public view in a conspicuous place within the place of business of undertaking.



This certifies that

BETH REYES MARKETING
(CITY/MUNICIPALITY)

VICTORIA, ORIENTAL MINDORO - REGION IV-B (MIMAROPA)

is a business name registered in this office pursuant to the provisions of Act 3883, as amended by Act 4147 and Republic Act No. 863, and in compliance with the applicable rules and regulations prescribed by the Department of Trade and Industry.

This certificate issued to

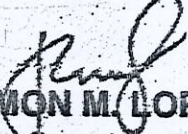
ELIZABETH TABERNERO REYES

is valid from 12 September 2020 to 12 September 2025 subject to continuing compliance with the above-mentioned laws and all applicable laws of the Philippines, unless voluntarily cancelled

In testimony whereof, I hereby sign this

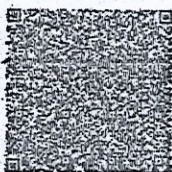
Certificate of Business Name Registration

and issue the same on 01 September 2020 in the Philippines.


RAMON M. LOPEZ
Secretary

Business Name No. 2128285

This certificate is not a license to engage in any kind of business and valid only at the scope indicated herein.



AGZX823811457584

Documentary Stamp Tax Paid Php 30.00

Mindoro State University
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VICTORIA M. CASTILLO
Records Officer II

DATE:

ELIZABETH T. REYES
PROPRIETRESS



Bringing in Revenues
for Nation-building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
REVENUE REGION NO. 9A - CaBaMiRo

QF-TCC-01-01-2024.01

TCBP NO. RR9A-063-01-20-R0121-2025-E

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

REYES, ELIZABETH TABERNERO
(BETH REYES MARKETING)

Name of Taxpayer

POBLACION I, VICTORIA, ORIENTAL MINDORO

Address

168-201-805-00000

Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 20th day of January, 2025.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL JANUARY 20, 2026 ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. 46-2018, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES. CERTIFICATION FEE OF P100 WAS PAID ON JANUARY 20, 2025 UNDER EFPS PAYMENT TRANSACTION NO. 256232362. ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.



Rosalinda D. Cabidog
ROSALINDA D. CABIDOG
Chief, Collection Division

DOCUMENTARY STAMP TAX
DATE OF PAYMENT: 01/20/2025
PAYMENT CONFIRMATION:
256232617
AMOUNT: P30.00

WARNING: Counterfeiting is punishable by law. For authenticity, please visit BIR website <https://www.bir.gov.ph/Tax-Clearance-List-Issued-TCC>. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.

Mindoro State University
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Victoria M. Castillo
VICTORIA M. CASTILLO
Records Officer II

DATE: 7/2/21



Reference No: 672500064959533
Date Filed March 27 2025 08:23 AM
Batch Number:



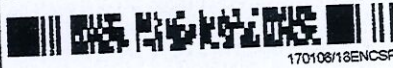
Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

For BIR
Use Only

BCS/
Item:

BIR Form No. 1701 January 2018 (ENCS) Page 1		Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts <small>Enter all required information in CAPITAL LETTERS using BLACK ink. Mark all applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the Tax Filer.</small>		 1701 01/18ENCS P1	
1 For the year 12 / 20 24		2 Amended Return? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		3 Short Period Return? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
PART I - Background Information on Taxpayer/Filer					
4 Taxpayer Identification Number (TIN) 168 - 201 - 805 - 000				5 RDO Code 063	
6 Taxpayer Type <input checked="" type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Estate <input type="checkbox"/> Trust <input type="checkbox"/> Compensation Earner					
7 Alphanumeric Tax Code (ATC) <input checked="" type="checkbox"/> 11012 Business Income - Graduated IT Rates <input type="checkbox"/> 11014 Income from Profession - Graduated IT Rates <input type="checkbox"/> 11013 Mixed Income - Graduated IT Rates <input type="checkbox"/> 11011 Compensation Income - 8% IT Rate <input type="checkbox"/> 11015 Business Income - 8% IT Rate <input type="checkbox"/> 11017 Income from Profession - 8% IT Rate <input type="checkbox"/> 11016 Mixed Income - 8% IT Rate					
8 Taxpayer's Name (Last Name, First Name, Middle Name for Individual) / ESTATE OF (First Name, Middle Name, Last Name) / TRUST FAO: (First Name, Middle Name, Last Name) REYES, ELIZABETH T.					
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form 1905) POBLACION I OR. MINDORO					
				9A Zip Code 5205	
10 Date of Birth (MM/DD/YYYY) 11/04/1963		11 Email Address reyeselizabeth697@yahoo.com			
12 Citizenship FILIPINO		13 Claiming Foreign Tax Credits? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		14 Foreign Tax Number (if applicable)	
15 Contact Number 15 (Landline/Cellphone No.) 09279471032		16 Civil Status (if applicable) <input checked="" type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Legally Separated <input type="checkbox"/> Widower			
17 If married, spouse has income? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		18 Filing Status <input type="checkbox"/> Joint Filing <input checked="" type="checkbox"/> Separate Filing			
19 Income EXEMPT from Income Tax? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> <small>[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]</small>		20 Income subject to SPECIAL/PREFERENTIAL RATE? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> <small>[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]</small>			
21 Tax Rate* (choose one) <input type="checkbox"/> Graduated Rates (Choose Method of Deduction in item 21A) <input type="checkbox"/> 8% in lieu of Graduated Rates under Sec. 24(A) and Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]					
21A Method of Deduction (choose one) <input type="checkbox"/> Itemized Deduction [Sec. 34(A-J), NIRC] <input type="checkbox"/> Optional Standard Deduction (OSD) [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]					
PART II - Total Tax Payable					
Particulars		A. Taxpayer/Filer		B. Spouse	
22 Tax Due (From Part VI Item 5)		75,414		0	
23 Less: Total Tax Credits / Payments (From Part VII Item 10)		56,466		0	
24 Tax Payable/(Overpayment) (Item 22 Less Item 23)		18,948		0	
25 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of Item 22)		0		0	
26 Amount of Tax Payable/(Overpayment) (Item 24 Less Item 25)		18,948		0	
Add: Penalties 27 Interest		0		0	
28 Surcharge		0		0	
29 Compromise		0		0	
30 Total Penalties (Sum of Items 27 to 29)		0		0	
31 Total Amount Payable/(Overpayment) (Sum of Items 26 & 30)		18,948		0	
32 Aggregate Amount Payable/(Overpayment) (Sum of Items 31A & 31B)				18,948	
If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable) <input type="checkbox"/> To be refunded <input type="checkbox"/> To be issued a Tax Credit Certificate (TCC) <input type="checkbox"/> To be carried over as tax credit for next year/quarter					
I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued thereunder, and I give my consent to the processing of my information as contemplated under the "Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. If signed by an Authorized Representative, indicate TIN and attach authorization letter) ELIZABETH T. REYES					
Printed Name and Signature of Taxpayer/Authorized Representative				33 Number of Attachments 0	
PART III - Details of Payment					
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount	
34 Cash/Bank Debit Memo					
35 Check					
36 Tax Debit Memo					
37 Others (Specify Below)					
Machine Validation / Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)				Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)	

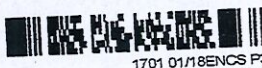
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VICTORIA M. CASTILLO
Records Officer II
7/31/25

BIR Form No. 1701 January 2018 (ENCS) Page 2		Annual Income Tax Return Individuals (Including MIXED Income Earner), Estates and Trusts		 170108/18ENCSPS	
TIN 168 - 201 - 805 - 000		Tax Filer's Last Name REYES			
PART IV - Background Information of Spouse					
1 Spouse's Taxpayer Identification Number				2 RDO Code	
3 Filer's Spouse Type Single Proprietor Professional Compensation Earner					
4 Alphabetic Tax Code (ATC) II012 Business Income-Graduated IT Rates II014 Income from Profession-Graduated IT Rates II013 Mixed Income-Graduated IT Rates II011 Compensation Income II015 Business Income - 8% IT Rate II017 Income from Profession - 8% IT Rate II016 Mixed Income - 8% IT Rate					
5 Spouse's Name (Last Name, First Name, Middle Name)					
6 Contact Number				7 Citizenship	
8 Claiming Foreign Tax Credits? Yes No				9 Foreign Tax Number (if applicable)	
10 Income EXEMPT from Income Tax? Yes No (If yes, fill out also consolidation of ALL Activities per Tax Regime (Part X))				11 Income subject to SPECIAL/PREFERENTIAL RATE? Yes No (If yes, fill out also consolidation of ALL activities per Tax Regime (Part X))	
12 Tax Rate* (choose one) Graduated Rates (Choose Method of Deduction in Item 12A) 8% in lieu of Graduated Rates under Sec. 24(A) and Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]					
12A Method of Deduction (choose one) Itemized Deduction [Sec. 34(A-J), NIRC] Optional Standard Deduction (OSD) [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]					
PART V - Computation of Tax					
Schedule 1 - Gross Compensation Income and Tax Withheld (Attach Additional Sheet/s, if necessary) On items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total Tax Withheld for the Taxpayer and on Item 3B, for the Spouse. (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
a. Name of Employer					
1 Taxpayer b. Employer's TIN					
2 Taxpayer b. Employer's TIN					
c. Compensation Income d. Tax Withheld					
(Continuation of Table Above)					
1 0 0					
2 0 0					
3A Gross Compensation Income and Total Tax Withheld for TAXPAYER (To Part V Schedule 2 Item 4A and Part VII Item 5A)					
3B Gross Compensation Income and Total Tax Withheld for SPOUSE (To Part V Schedule 2 Item 4B and Part VII Item 5B)					
Schedule 2 - Taxable Compensation Income (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
A. Taxpayer/Filer B. Spouse					
4 Gross Compensation Income (From Part V Schedule 1 Item 3A/3Bc)					
5 Less: Non-Taxable / Exempt Compensation					
6 Taxable Compensation Income (Item 4 Less Item 5)					
7 Tax Due-Compensation Income (Item 6 x applicable Income Tax Rate)					
Schedule 3 - Taxable Business Income (If graduated rates, fill in items 8 to 24; if 8% flat income tax rate, fill in items 25 to 30)					
3A - For Graduated Income Tax Rates					
8 Sales/Revenues/Receipts/Fees					
9 Less: Sales Returns, Allowances and Discounts					
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9)					
11 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions)					
12 Gross Income/(Loss) from Operation (Item 10 Less Item 11)					
Less: Deductions Allowable under Existing Laws					
13 Ordinary Allowable Itemized Deductions (From Part V Schedule 4 Item 18)					
14 Special Allowable Itemized Deductions (From Part V Schedule 5 Item 3 and/or Item 6)					
15 Allowance for Net Operating Loss Carry Over (NOLCO) (From Part V Schedule 6 Item 2 and/or Item 13)					
16 Total Allowable Itemized Deductions (Sum of Items 13 to 15)					
OR					
17 Optional Standard Deduction (OSD) (40% of Item 10)					
18 Net Income/(Loss) (If Itemized: Item 12 Less Item 16; If OSD: Item 10 Less Item 17)					
Add: Other Non-Operating Income (specify below)					
19 0 0					
20 0 0					
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)					
22 Total Other Non-Operating Income (Sum of Items 19 to 21)					
23 Taxable Income-Business (Sum of Items 18 and 22)					
24 Total Taxable Income - Compensation and Business (Sum of Items 6 and 23)					
25 Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x applicable income tax rate) (To Part VI Item 1)					


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VICTORIA M. CASTILLO
Records Officer II

7/31/25

BIR Form No. 1701 January 2018 (ENCS) Page 3		Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts		 1701 01/18ENCS P3					
TIN 168 - 201 - 805 - 000		Taxpayer/Filer's Last Name REYES							
3.B - For 8% Flat Income Tax Rate <small>(down: 50 or more round up)</small>									
Particulars		A) Taxpayer/Filer		B) Spouse					
26 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)		0		0					
Add: Other Non-Operating Income (specify below)									
27		0		0					
28 Total Income (Sum of Items 26 and 27)		0		0					
29 Less: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)		0		0					
30 Taxable Income/(Loss) (Item 28 Less Item 29)		0		0					
31 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)		0		0					
32 Total Tax Due-Compensation and Business Income (under flat rate) (Sum of Items 7 and 31) (To Part VI Item 1)		0		0					
Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)									
1 Amortizations		0		0					
2 Bad Debts		0		0					
3 Charitable and Other Contributions		0		0					
4 Depletion		129,873		0					
5 Depreciation		0		0					
6 Entertainment, Amusement and Recreation		0		0					
7 Fringe Benefits		142,856		0					
8 Interest		0		0					
9 Losses		0		0					
10 Pension Trusts		0		0					
11 Rental		0		0					
12 Research and Development		454,086		0					
13 Salaries, Wages and Allowances		50,700		0					
14 SSS, GSIS, Philhealth, HDMF and Other Contributions		129,352		0					
15 Taxes and Licenses		248,709		0					
16 Transportation and Travel		0		0					
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (specify below: Add additional sheet/s, if necessary)		0		0					
a Janitorial and Messengerial Services		22,000		0					
b Professional Fees		0		0					
c Security Services		363,860		0					
d SEE ATTACHED FS		1,541,436		0					
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To Part V, Schedule 3.A Item 13)		1,541,436		0					
Schedule 5 - Special Allowable Itemized Deductions (attach additional sheet/s, if necessary)									
5.A - Taxpayer/Filer		Legal Basis		Amount					
1				0					
2				0					
3 Total Special Allowable Itemized Deductions-Taxpayer/Filer (Sum of Items 1 and 2) (To Part V Schedule 3.A Item 14A)				0					
5.B - Spouse		Legal Basis		Amount					
4				0					
5				0					
6 Total Special Allowable Itemized Deductions-Spouse (Sum of Items 4 and 5) (To Part V Schedule 3.A Item 14B)				0					
Schedule 6 - Computation of Net Operating Loss Carry Over NOLCO									
6.A - Computation of NOLCO		A. Taxpayer/Filer		B. Spouse					
Description		0		0					
1 Gross Income		0		0					
2 Less: Ordinary Allowable Itemized Deductions		0		0					
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 6.A.1 Item 7A &/or Schedule 6.A.2 Item 12A)		0		0					
6.A.1 - Taxpayer/Filer's Detailed Computation of Available NOLCO									
Net Operating Loss		B. NOLCO Applied Previous Year/s		C. NOLCO Expired		D. NOLCO Applied Current Year		E. Net Operating Loss (Unapplied) [(E)= A - (B+C+D)]	
Year Incurred		A. Amount							
4		0		0		0		0	
5		0		0		0		0	
6		0		0		0		0	
7		0		0		0		0	
8 Total NOLCO - Taxpayer/Filer (Sum of Items 4D to 7D) (To Part V Schedule 3.A Item 15A)									

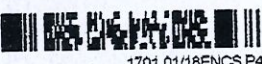
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VICTORIA M. CASTILLO
Records Officer II

DATE: 7/31/25

BIR Form No.
1701
January 2018 (ENCS)
Page 4

Annual Income Tax Return
Individuals (including MIXED Income Earner), Estates and Trusts


1701 01/18ENCS P4

TIN
168 - 201 - 805 - 000

Taxpayer/Filer's Last Name
REYES

(Continuation of Schedule 6)

6.A.2 – Spouse's Detailed Computation of Available NOLCO

Net Operating Loss		B. NOLCO Applied Previous Year/s	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) [(E)= A – (B+C+D)]
Year Incurred	A. Amount				
9					
10					
11					
12	0	0	0	0	0
13	Total NOLCO - Spouse (Sum of Items 9D to 12D) (To Part V Schedule 3.A Item 15B)				

PART VI – Summary of Income Tax Due		
1	Regular Rate–Income Tax Due (From Part V, Either Item 25 or Item 32)	75,414 0
2	Special Rate–Income Tax Due (From Part X Item 17B/17F)	0 0
3	Less: Share of Other Government Agency, if remitted directly to the Agency	0 0
4	Net Special Rate–Income Tax Due/Share of National Govt. (Item 2 Less Item 3)	0 0
5	Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)	75,414 0

PART VII – Tax Credits/Payments (attach proof)		
1	Prior Year's Excess Credits	0 0
2	Tax Payments for the First Three (3) Quarters	32,703 0
3	Creditable Tax Withheld for the First Three (3) Quarters	18,130 0
4	Creditable Tax Withheld per BIR Form No. 2307 for the 4 th Quarter	5,633 0
5	Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 3Ad/3Bd)	0 0
6	Tax Paid in Return Previously Filed, if this is an Amended Return	0 0
7	Foreign Tax Credits, if applicable	0 0
8	Special Tax Credits, if applicable (To Part VIII Item 8)	0 0
Other Tax Credits/Payments (specify)		
9		0 0
10	Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)	56,466 0

PART VIII – Tax Relief Availment		
VIII.A – Special Rate		
1	Regular Income Tax Otherwise Due (Part X Item 16B &/or Item 16F X applicable regular income tax rate)	0 0
2	Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7F X applicable regular income tax rate)	0 0
3	Sub-Total – Tax Relief (Sum of Items 1 and 2)	0 0
4	Less: Income Tax Due (From Part X Item 17B and/or Item 17F)	0 0
5	Tax Relief Availment Before Special Tax Credit (Item 3 Less Item 4)	0 0
6	Add: Special Tax Credit, if any (From Part VII Item 8)	0 0
7	Total Tax Relief Availment- SPECIAL (Sum of Items 5 and 6)	0 0

VIII.B – Exempt		
8	Regular Income Tax Otherwise Due (Part X Item 16A &/or Item 16E X applicable regular income tax rate)	0 0
9	Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)	0 0
10	Total Tax Relief Availment- EXEMPT (Sum of Items 8 and 9)	0 0

PART IX – Reconciliation of Net Income per Books Against taxable Income (Attach additional sheet/s, if necessary)		
Particulars		A) Taxpayer/Filer B) Spouse
1	Net Income/(Loss) per Books	664,570 0
Add: Non-Deductible Expenses/Taxable Other Income		
2		
3		
4		
5	Total (Sum of Items 1 to 4)	664,570 0
Less: A) Non-Taxable Income and Income Subjected to Final Tax		
6		
7		

B) Special/Other Allowable Deductions		
8		
9		
10	Total (Sum of Items 6 to 9)	0 0
11	Net Taxable Income/(Loss) (Item 5 Less Item 10)	664,570 0

TABLE 1 – Tax Rates (effective January 1, 2018 to December 31, 2022)	
If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	20% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 30,000 + 25% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 130,000 + 30% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 490,000 + 32% of the excess over P 2,000,000
Over P 8,000,000	P 2,410,000 + 35% of the excess over P 8,000,000

TABLE 2 – Tax Rates (effective January 1, 2023 and onwards)	
If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	15% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 22,500 + 20% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 102,500 + 25% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 402,500 + 30% of the excess over P 2,000,000
Over P 8,000,000	P 2,202,500 + 35% of the excess over P 8,000,000

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VICTORIA M. CASTILLO
Records Officer II

DATE: 7/31/25

BIR Form No.
1701
January 2018 (ENCS)
Page 1m

Annual Income Return

Consolidation of ALL Activities per Tax Regime
(Accomplish only if with MULTIPLE Tax Regimes)

1701 01/18ENCS Print

Taxpayer Identification Number (TIN)
168 201 805 000

Tax Filer's Last Name
REYES

Part X - CONSOLIDATED COMPUTATION

BY TAX REGIME

Instructions. (mark appropriate box)

SCHEDULE A - Basis of Tax Relief		TAXPAYER		SPOUSE	
Particulars		A. Exempt	B. Special	D. Exempt	E. Special
1 Investment Promotion Agency (IPA)/Implementing Government Entity					
2 Legal Basis					
3 Registered Activity Program (Reg. No.)					
4 Special Tax Rate		0 %			0 %
5 Effectivity Date of Tax Relief/Exemption From (MM/DD/YYYY)					
6 Expiration Date of Tax Relief/Exemption To (MM/DD/YYYY)					

SCHEDULE B - Computation of Income Tax		TAXPAYER/FILER				SPOUSE			
Description		A. Total Exempt	B. Total Special	C. Regular	D. Total (D = A + B + C)	E. Total Exempt	F. Total Special	G. Regular	H. Total (H = E + F + G)
1 Sales/Revenues/Receipts/Fees (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B Item 1A/1B) (REGULAR: From Part V Schedule 3.A Item 8A/8B)		0	0	11,310,742	11,310,742	0	0	0	0
2 Less: Sales Returns, Allowances and Discounts (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B Item 2A/2B) (REGULAR: From Part V Schedule 3.A Item 9A/9B)		0	0	0	0	0	0	0	0
3 Net Sales/Revenues/Receipts/Fees (Item 1 Less Item 2)		0	0	11,310,742	11,310,742	0	0	0	0
4 Less: Cost of Sales/Services (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B Item 4A/4B) (REGULAR: From Part V Schedule 3.A Item 11A/11B)		0	0	9,104,736	9,104,736	0	0	0	0
5 Gross Income/(Loss) from Operation (Item 3 Less Item 4) Less: Deductions Allowable under Existing Laws		0	0	2,206,006	2,206,006	0	0	0	0
6 Ordinary Allowable Itemized Deductions (EXEMPT/SPECIAL: From Schedules C Item 1B) and/or (If letter B of instruction above is marked, from all of Part XI Schedule B Item 6A/6B) (REGULAR: From Part V Schedule 3.A Item 13A/13B)		0	0	1,541,436	1,541,436	0	0	0	0
7 Special Allowable Deductions (EXEMPT/SPECIAL: From Schedule D Item 6) and/or (If letter B of instruction above is marked, from all of Part XI Schedule B Item 7A/7B) (REGULAR: From Part V Schedule 3.A Item 14A/14B)		0	0	0	0	0	0	0	0
8 Allowance for Net Operating Loss Carry Over (NOLCO) From Part V Sched. 3.A Item 15A/15B		0	0	0	0	0	0	0	0
9 Total Allowable Itemized Deductions (Sum of Items 6 to 8) OR		0	0	1,541,436	1,541,436	0	0	0	0
10 Optional Standard Deduction (OSD) (40% of Item 3)				0	0			0	0
11 Net Income/(Loss) (If itemized, Item 5 Less Item 9; (LOSD: Item 9) Less Item 10)		0	0	664,570	664,570	0	0	0	0
Add: Other Non-Operating Income (specify below) (EXEMPT/SPECIAL: If letter B of instructions above is marked, from all of Part XI Schedule B Items 10A/10B and 11A/11B) (REGULAR: From Part V Schedule 3.A Items 19A/19B and 20A/20B)									
12		0	0	0	0	0	0	0	0
13		0	0	0	0	0	0	0	0

14 Amount Received/Share in Income by a Partner from a GPP (From Part V Schedule 3.A Item 21A/21B)				0	0			0	0
15 Total Other Non-Operating Income (Sum of Items 12 to 14)		0	0	0	0	0	0	0	0
16 Total Taxable Income/(Loss) (Sum of Items 11 to 15)		0	0	664,570	664,570	0	0	0	0
17 TAX DUE - (Exemption/Item 10A/10B x 0%) and/or (From all of Part XI Schedule B Item 15); Special: (Item 5B/5C x applicable income tax rate) and/or (From all of Part XI schedule B Item 15); Regular: (From Part V Item 31)		0	0	75,414	75,414	0	0	0	0


Mindoro State University


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VICTORIA M. CASTILLO

Records Officer II

DATE: 7/31/25

BIR Form No. 1701 January 2018 (ENCS) Page 2m		Annual Income Return Consolidation of ALL Activities per Tax Regime		 1701 01/18ENCS P2m	
Taxpayer Identification Number (TIN)			Tax Filer's Last Name		
168 201 805 000			REYES		
Schedule C - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary) (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
Description	TAXPAYER/FILER		SPOUSE		
	A. Exempt	B. Special	C. Exempt	D. Special	
1 Amortizations	0	0	0	0	
2 Bad Debts	0	0	0	0	
3 Charitable and Other Contributions	0	0	0	0	
4 Depletion	0	0	0	0	
5 Depreciation	0	0	0	0	
6 Entertainment, Amusement and Recreation	0	0	0	0	
7 Fringe Benefits	0	0	0	0	
8 Interest	0	0	0	0	
9 Losses	0	0	0	0	
10 Pension Trusts	0	0	0	0	
11 Rental	0	0	0	0	
12 Research and Development	0	0	0	0	
13 Salaries, Wages and Allowances	0	0	0	0	
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	0	0	0	0	
15 Taxes and Licenses	0	0	0	0	
16 Transportation and Travel	0	0	0	0	
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet(s), if necessary)					
a Janitorial and Messengerial Services	0	0	0	0	
b Professional Fees	0	0	0	0	
c Security Services	0	0	0	0	
d	0	0	0	0	
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To Part X Schedule B Item 6)					
0					
Schedule D - Special Allowable Itemized Deductions (attach additional sheet/s, if necessary) (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
Description	Legal Basis	Taxpayer/Filer		Spouse	
		A. Exempt	B. Special	C. Exempt	D. Special
1		0	0	0	0
2		0	0	0	0
3		0	0	0	0
4		0	0	0	0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4) (To Part X Schedule B Item 7)					
0					

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VICTORIA M. CASTILLO
Records Officer II
7/31/25



Bureau of Internal Revenue
Republic of the Philippines



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE


FILING REFERENCE NO.

TIN	: 168-201-805-000
Name	: REYES ELIZABETH T.
RDO	: 063
Form Type	: 1701_2018
Reference No.	: 672500064959533
Amount Payable (Over Remittance)	: 18,948.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2024
Date Filed	: 03/27/2025
Tax Type	: IT

[Proceed to Payment](#)

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VICTORIA M. CASTILLO
Records Officer II

DATE: 7/31/25

Your BIR AFS eSubmission uploads were received

From: eafs@bir.gov.ph
To: reyeselizabeth897@yahoo.com
Cc: reyeselizabeth897@yahoo.com
Date: Friday, March 28, 2025 at 12:00 PM GMT+8

Hi ELIZABETH TABERNERO REYES,

Valid files

- EAFS168201805TCRTY122024-01.pdf
- EAFS168201805ITRTY122024.pdf
- EAFS168201805AFSTY122024.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-6HLE976B04212VPVYPWP2NZVT07FBF7BBC**
Submission Date/Time: **Mar 28, 2025 12:00 PM**
Company TIN: **168-201-805**

Please be reminded that you accepted the terms and conditions for the use of this portal and expressly agree, warrant and certify that:

- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

This is a system-generated e-mail. Please do not reply.

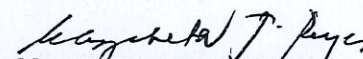
BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF MANAGEMENT RESPONSIBILITY FOR ANNUAL INCOME TAX RETURNS

The Management is responsible for all information and representations contained in the Annual Income Tax Return for the period ended December 31, 2024. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same period. Furthermore, the Management is responsible for all information and representations contained in all other tax returns filed for the reporting period, including but not limited to Percentage Taxes returns, withholding taxes returns, and any and all other bureau internal revenue reports that need to submit for the same period.

In this regard, the Management affirms that the attached audited financial statements for the period ended December 31, 2024 and the accompanying Annual Income Tax Returns are in accordance with books and records of the company, complete and correct in all material aspects. Management also affirms that:

- a. The Annual Income Tax Return has been prepared in accordance with the provisions of National Internal Revenue Code, as amended and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. Any disparity of figures in the submitted reports arising from the preparations of financial statements pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulation No. 8-2007 and other relevant issuances;
- c. The company has filed all the applicable tax returns, reports and statements required to be filed under Philippine Tax Laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


Mrs. ELIZABETH T. REYES
Proprietress

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7/1
VICTORIA M. CASTILLO
Records Officer II

DATE: 7/2/24

BETH REYES MARKETING
Poblacion I, Victoria, Oriental Mindoro

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

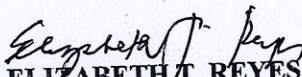
The management of **ELIZABETH T. REYES** is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the period ended December 31, 2024 (with comparative figures for December 31, 2023), in accordance with the prescribed financial reporting framework indicated therein, and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative to do so.

The Management is responsible for overseeing the company's financial reporting process.

The Management reviews and approves the financial statements, including the schedules attached therein, and submits the same to its owner.

Mr. CARLITO M. MEJICO, the independent auditor, appointed by the management has audited the financial statements of the company in accordance with Philippines Standards on Auditing, and in its report to the management, has expressed its opinion on the fairness of presentation upon completion of such audit.

Signature: 
ELIZABETH T. REYES
(Name of Individual Taxpayer/President/Managing Partner)

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VICTORIA M. CASTILLO
Records Officer II

DATE: _____

7/21/24

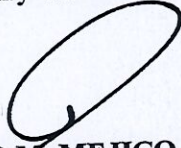
CARLITO M. MEJICO and ASSOCIATES
Independent Certified Public Accountant
Poblacion, Pinamalayan, Oriental Mindoro

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO ACCOMPANY
INCOME TAX RETURN**

MRS. ELIZABETH T. REYES
Poblacion 1, Victoria, Oriental Mindoro

I have examined the financial statements of **BETH REYES MARKETING** for the year ended December 31, 2024 on which I have rendered the attached report dated February 17, 2025.

In compliance with Revenue Regulation V-20, I am stating that I am not related by consanguinity or affinity to any Officers or Owner of the company.


CARLITO M. MEJICO, CPA, REB
CPA Certificate No. 66702
PRC ID SN 23-6892579
Valid Until: June 05, 2028
PTR No. OMNo. 4189801A
Issued on January 10, 2025
Pinamalayan, Oriental Mindoro
TIN: 134-692-911-000

February 17, 2025

Member: Phil. Institute of Certified Public Accountant (PICPA)

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VICTORIA M. CASTILLO
Records Officer II

DATE: 

CARLITO M. MEJICO and ASSOCIATES
Independent Certified Public Accountant
Poblacion, Pinamalayan, Oriental Mindoro

INDEPENDENT AUDITOR'S REPORT

MRS. ELIZABETH T. REYES
Poblacion 1, Victoria, Oriental Mindoro

Report on the Audit of the Financial Statements

I have audited the accompanying financial statements of **BETH REYES MARKETING**, which comprise the **STATEMENT OF FINANCIAL POSITION** as of December 31, 2024 and 2023 and **STATEMENT OF INCOME** and **STATEMENT OF CASH FLOW** for the years then ended December 31, 2024 and December 31, 2023, and Notes to the Financial Statements including summary of significant policies.

Opinion

In my opinion, the financial statements present fairly, in all material aspects, the financial position as of December 31, 2024 and 2023 and its financial performance, statement of changes in equity and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS) for small and medium enterprises.

Basis for an Opinion

I conducted my audits in accordance with Philippine Standards on Auditing (PSA). My responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of my report. I am independent of the company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards for Small and Medium-sized entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Mindoro State University
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VICTORIA M. CASTILLO
Records Officer II

DATE: _____

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the management's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statement.

My objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance. But is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatements when exist. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also;

- Identify and assess the risks of material misstatement of the financial statement.
- Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attentions in my auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

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VICTORIA M. CASTILLO
Records Officer II

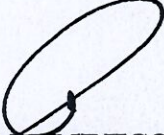
DATE: 7/21/28

- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements present the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Report on Legal and Other Regulatory Requirements

My audit was conducted for the purpose of forming an opinion on the basis financial statements taxes in Notes to the financial statement in presented for purpose of filing with the Bureau of Internal Revenue and is not required part of the basis financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in my audit of basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole.


CARLITO M. MEJICO, CPA, REB
CPA Certificate No. 6670s
PRC ID SN 23-6892579
Valid Until: June 05, 2028
PTR No. OMNo. 4189801A
Issued on January 10, 2025
Pinamalayan, Oriental Mindoro
TIN: 134-692-911-000

February 17, 2025

Member: Phil. Institute of Certified Public Accountant (PICPA)

Mindoro State University

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VICTORIA M. CASTILLO

Records Officer II

DATE: 

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF FINANCIAL POSITION
As of December 31, 2024 and 2023

	2024	2023
<u>ASSETS</u>		
Current Assets		
Cash	599,386.00	381,714.00
Accounts Receivables	472,650.00	316,827.00
Merchandise Inventory	358,465.00	496,248.00
Total Current Assets	1,430,501.00	1,194,789.00
Noncurrent Assets		
Business Assets		
Land	250,000.00	250,000.00
Building	2,000,000.00	2,000,000.00
Delivery Equipment	350,000.00	350,000.00
Store Furnitures & Equipment	412,500.00	412,500.00
Total Business Assets	3,012,500.00	3,012,500.00
Personal Assets		
Residential House & Lot	300,000.00	300,000.00
Service Vehicle	150,000.00	150,000.00
	450,000.00	450,000.00
Total Noncurrent Assets	3,462,500.00	3,462,500.00
Less: Accumulated Depreciation	1,263,235.00	1,133,362.00
Total Noncurrent Assets-Net	2,199,265.00	2,329,138.00
TOTAL ASSETS	3,629,766.00	3,523,927.00

LIABILITIES AND EQUITY

Liabilities		
Trade Payables	210,826.00	311,502.00
Accrued Taxes & Other Payables	47,547.00	30,188.00
Total Liabilities	258,373.00	341,690.00
Equity		
Beginning Balance	3,182,237.00	2,850,437.00
Add: Net Income for the year	589,156.00	531,800.00
Total	3,771,393.00	3,382,237.00
Less: Drawings	400,000.00	200,000.00
Ending Balance	3,371,393.00	3,182,237.00
TOTAL LIABILITIES AND EQUITY	3,629,766.00	3,523,927.00

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VICTORIA M. CASTILLO
Records Officer II

DATE: _____

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF INCOME
For the Years Ended December 31, 2024 and 2023

	2024	2023
GROSS SALES	11,310,742.00	8,962,935.00
Less: Cost of Sales		
Beginning Inventory	496,248.00	465,840.00
Add Purchases	8,966,953.00	7,364,430.00
Freight	-	-
Total Goods Available for Sale	9,463,201.00	7,830,270.00
Less: Ending Inventory	358,465.00	496,248.00
Cost of Sales	9,104,736.00	7,334,022.00
GROSS INCOME	2,206,006.00	1,628,913.00
Less Operating Expenses		
Salaries and Wages	454,086.00	394,360.00
SSS/PHIC Premiums	50,700.00	38,450.00
Taxes and Licenses	67,120.00	59,630.00
Light and Water	129,352.00	118,726.00
Transportation	248,709.00	111,830.00
Office/Store Supplies	58,513.00	21,926.00
Depreciation	129,873.00	129,873.00
Repairs & Maintenance	65,850.00	5,000.00
Representation	27,820.00	12,785.00
Professional Fees	22,000.00	17,000.00
Interest Expense	142,856.00	36,583.00
Insurance	25,780.00	22,056.00
Fuel & Oil	72,390.00	55,425.00
Miscellaneous	46,387.00	12,394.00
Total Operating Expense	1,541,436.00	1,036,038.00
INCOME BEFORE INCOME TAX	664,570.00	592,875.00
Less: Income Tax	75,414.00	61,075.00
NET INCOME FOR THE YEAR	589,156.00	531,800.00

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VICTORIA M. CASTILLO
Records Officer II

DATE: 7/31/24

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	589,156.00	531,800.00
Adjustments for:		
Depreciation	129,873.00	129,873.00
Increase(Decrease) in Receivables	(155,823.00)	6,781.00
Increase(Decrease) in Merchandise Inventory	137,783.00	(30,408.00)
Increase(Decrease) in Current Liabilities	(83,317.00)	(571,665.00)
Increase(Decrease) in Noncurrent Liabilities		
Net Cash Provided by Operating Activities	617,672.00	66,381.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction of Building	-	-
Purchase of Office Equipment		
Purchase of Delivery Equipment		
Purchase of Furnitures & Fixtures		
Net Cash Used in Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital Investments		
Personal Drawings	(400,000.00)	(200,000.00)
Net Cash Used in Financing Activities	(400,000.00)	(200,000.00)
NET INCREASE IN CASH	217,672.00	(133,619.00)
Cash Balance at Beginning of Year	381,714.00	515,333.00
CASH BALANCE AT END OF THE YEAR	599,386.00	381,714.00

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VICTORIA M. CASTILLO
Records Officer II

DATE: 7/31/25

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

STATEMENT OF CHANGES IN EQUITY
As of December 31, 2024

	Beginning Balance	Net Income	Drawings	Ending Balance
Balance, 12/31/23 P	3,182,237.00			3,182,237.00
Net Income		589,156.00		589,156.00
Drawings			400,000.00	-
Prior Period Adjustments				-
Balance, 12/31/24	3,182,237.00	589,156.00	400,000.00	3,371,393.00

Mindoro State University
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VICTORIA M. CASTILLO
Records Officer II

DATE: _____

BETH REYES MARKETING
Poblacion 1, Victoria, Oriental Mindoro

NOTES TO FINANCIAL STATEMENTS
December 31, 2024

GENERAL INFORMATION

Mrs. Elizabeth T. Reyes is engaged in retail of furniture and household items. The principal address and place of business is located at Nautical Highway, Poblacion 1, Victoria, Oriental Mindoro. The business was registered with the Department of Trade and Industry on September 12, 2020 under Registration Certificate No. 2128285 and is valid until September 12, 2025.

The accompanying financial statements as of and for the year ended December 31, 2024 (with comparative figures for December 31, 2023) was authorized for issue by the proprietor on February 17, 2025.

BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

Basis of Preparation and Presentation

The financial statements have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS).

The accompanying financial statements are presented in Philippine Peso, which is the business' functional currency, and all values represent absolute amounts except when otherwise indicated.

Use of Estimates

The preparation of financial statements in conformity with PFRS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and the future periods if the revision affects both current and future periods.

Judgment are made by management on the development, section and disclosure of the business' critical accounting policies and estimates and the application of these policies and estimates.

Impairment of Assets

In accordance with the company's policy of impairment of assets, the proprietors performed an impairment indicators that are present. In determining the present value of future

Notes to Financial Statements (Elizabeth T. Reyes)

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Records Officer II

DATE: _____

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cash flows expected to be generated from the continued use of the assets, the proprietors are required to make estimates and assumptions that can materially affect the financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies and practices of the business are set forth below to facilitate the understanding of data presented in the financial statements.

Cash

Cash includes cash on hand and in banks and is stated at its face value.

Receivables

Receivables are recognized initially at fair value and subsequently measured at amortized cost using effective interest method less provision for impairment. A provision for impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate.

Inventories

Inventories are valued at the lower of cost and net realizable value. Net realizable value represents the estimated selling price less all estimated cost to completion and cost to be incurred in marketing, selling and distribution.

Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation, amortization and impairment losses, if any.

Initially, an item of property, plant and equipment is measured at its cost, which comprises its purchase price and any directly attributable costs of bringing the asset to its working condition. Subsequent expenditures are added to the carrying amount of the asset when it is probable that future economic benefits, in excess of the originally assessed standard of performance, will flow to the Company. All other subsequent expenditures are recognized as an expense in the period in which they are incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Estimated useful lives are on the average of 20 years.

The useful lives and depreciation and amortization method are reviewed at each balance sheet date to ensure that the period and method of depreciation and amortization are consistent with the expected pattern of economic benefits from those assets.

When asset is disposed of, or is permanently withdrawn from use and no future economic benefits are expected from its disposal, the cost and accumulated depreciation, amortization and impairment losses, if any, are removed from the accounts and any resulting gain or loss arising from the retirement or disposal is recognized in the statements of income.

Asset Impairment

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine there is an indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognized in the statement of income.

Notes to Financial Statements (Elizabeth T. Reyes)

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The recoverable amount is the greater of the asset's net selling price and value in use.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An Impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. Reversals of impairment are recognized in the statement of income.

Revenue and Expense Recognition

Revenue from sale of goods is recognized upon delivery, when the significant risks and rewards of ownership of the goods have passed to the buyer and the amount of revenue can be measured reliably.

Cost & Expenses are recorded when incurred.

Income Taxes

Income tax on the profit or loss for the year comprises of current and deferred tax. Income tax is recognized in the statement of income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current income tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Provisions

Provisions are recognized only when the business has (a) a present obligation (legal or constructive) as a result of past event; (b) it is probable (i.e. more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable statement can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are not recognized in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed when an inflow of economic benefits is probable.

Events after Balance Sheet Date

Post-year-end events that provide additional information about the Company's position at the balance sheet date (adjusting event) are reflected in the financial statements. Post-year end events that are not adjusting events are disclosed in the notes when material.

NOTES TO STATEMENT OF FINANCIAL POSITION

Note 1: CASH

This account as at December 31 consists of:

	2024	2023
Cash on Hand	184,729.00	112,639.00
Cash in Bank	414,657.00	269,075.00
	-	-
TOTAL	599,386.00	381,714.00

Note 2: RECEIVABLES

This account as at December 31 consists of:

Notes to Financial Statements (Elizabeth T. Reyes)

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	2024	2023
Trade Receivables	358,465.00	316,827.00
TOTAL	358,465.00	316,827.00

Note 3: **INVENTORY**

This account as at December 31 consists of:

	2024	2023
Inventory	358,465.00	496,248.00
TOTAL	358,465.00	496,248.00

Note 4: **NON-CURRENT ASSETS**

The movements and balances of this account as of December 31, 2024 consist of:

Description	Acquisition Cost	New Acquisition (Disposal)	TOTAL	Accumulated Depreciation	Carrying Amount
<u>Business Assets:</u>					
Lot	250,000.00		250,000.00	-	250,000.00
Building	2,000,000.00	-	2,000,000.00	822,500.00	1,177,500.00
Delivery Equip	350,000.00	-	350,000.00	310,000.00	40,000.00
Store Furnitur	412,500.00	-	412,500.00	130,735.00	281,765.00
	-		-	-	-
Total	3,012,500.00	-	3,012,500.00	1,263,235.00	1,749,265.00
<u>Personal Assets:</u>					
Residential Lc	300,000.00		300,000.00		300,000.00
Service Vehic	150,000.00		150,000.00		150,000.00
Other Personz	-	-	-		-
Total	450,000.00	-	450,000.00	-	450,000.00
Total Property	3,462,500.00	-	3,462,500.00	1,263,235.00	2,199,265.00

Depreciation for the years 2024 and 2023 amounted to P 129,873.00 per year which was charged to operations.

Management believes there is no indication that an impairment loss has occurred in its property, plant and equipment as of December 31, 2024 and 2023.

Note 5: **LIABILITIES**

Current Liabilities consists of unpaid trade payables, loans and payments received and collected for remittances to government agencies such as Bureau of Internal Revenue, Social Security System and Philhealth. Details of Accounts Payable:

	2024	2023
Trade Payable	210,826.00	311,502.00
Bank Loans	-	-
Social Security System	1,710.00	2,700.00
Philhealth	500.00	800.00
Bureau of Internal Revenue	44,937.00	26,088.00
Home Development Mutual Fund	400.00	600.00
TOTAL	258,373.00	341,690.00

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NOTES TO STATEMENT OF INCOME

Note 6: REVENUES

	2024	2023
Gross Sales	11,310,742.00	8,962,935.00
TOTAL	11,310,742.00	8,962,935.00

Note 7: COST OF SALES

	2024	2023
Beginning Inventory	496,248.00	465,840.00
Add Purchases	8,966,953.00	7,364,430.00
Total	9,463,201.00	7,830,270.00
Less Ending Inventory	358,465.00	496,248.00
Cost of Sales	9,104,736.00	7,334,022.00

Note 8: OPERATING EXPENSES

	2024	2023
Administrative Costs:		
Salaries and Wages	454,086.00	394,360.00
SSS Premiums	50,700.00	38,450.00
Taxes and Licenses	67,120.00	58,258.00
Total Administrative Cost	571,906.00	491,068.00
Distribution Costs		
Insurance Expense	25,780.00	
Light and Water	129,352.00	112,973.00
Interest Expense	142,856.00	75,842.00
Transportation and Delivery	248,709.00	72,973.00
Representation	27,820.00	12,750.00
Repairs & Maintenance	65,850.00	12,865.00
Store/Office Supplies	58,513.00	46,927.00
Fuel & Oil	72,390.00	35,972.00
Depreciation	129,873.00	129,873.00
Professional Fees	22,000.00	22,000.00
Miscellaneous	46,387.00	22,795.00
Total Distribution Costs	969,530.00	544,970.00
TOTAL OPERATING EXPENSES	1,541,436.00	1,036,038.00

INCOME TAX DUE:

	2024	2023
Net Taxable Income	664,570.00	592,875.00
Tax Due	75,414.00	61,075.00
Less: Tax credits		
Creditable Tax withheld	23,763.00	18,732.00
Quarterly Tax paid	32,703.00	28,665.00
Income Tax Payable	18,948.00	13,678.00

NOTE 9 – SUPPLEMENTARY INFORMATION REQUIRED UNDER REVENUE REGULATION 15-2010

9.1 The taxes and licenses paid for the year is listed below.

Kind of Tax	2024	2023
Annual Registration Fee		500.00
Documentary Stamps Tax		2,137.00
Real Property & Other Local Taxes	28,975.00	25,705.00
Municipal Permit & Business License	38,145.00	31,288.00
Total Taxes & Licenses	67,120.00	59,630.00

9.2 Quarterly Income Tax Payments

Quarter Covered	Date Paid	Reference	Amount Paid
First Quarter	5-10-24	241456919	5,638.00
Second Quarter	8/14/24	243491098	12,637.00
Third Quarter	11/15/24	245213534	14,428.00
Total			32,703.00

9.3 Value-Added Tax Payments

Month Covered	Date Paid	Reference	Amount Paid
January	2-21-24	249761720	10,465.16
February	3/20/24	240387217	7,826.68
March	4/24/24	241141799	16,879.26
April	5/23/24	241801060	12,931.11
May	6/20/24	242361437	11,496.38
June	7/23/24	242844508	13,679.69
July	8/20/24	243569470	9,830.80
August	9/20/24	244148650	9,279.69
September	10/25/24	244617730	14,493.85
October	11/21/24	245357637	7,962.34
November	12/18/24	245817316	5,716.77
December	1/23/25	256298734	12,978.59
Total			133,540.32

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Notes to Financial Statements(Elizabeth T. Reyes)

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DATE: _____

9.4 Expanded Withholding Tax Remittances

Month Covered	Date Paid	Reference	Amount Paid
January	2-12-24	249511891	3,044.71
February	3-11-24	240169433	2,296.96
March	4-30-24	241252776	10,434.39
April	5-10-24	241640306	3,193.55
May	6-14-24	242184965	3,920.55
June	7-29-24	243007970	15,095.63
July	8-12-24	243362148	5,451.04
August	9-13-24	243954333	5,088.49
September	10-30-24	244717199	14,902.36
October	11-11-24	245080404	6,548.96
November	12-11-24	245647229	5,497.00
December	1-30-25	256496935	13,010.78
Total			88,484.42

9.5 Withholding Tax on Compensation Filing

Month Covered	Date Paid	Reference	Amount Paid
January	2-10-24	012400058184379	-
February	3-5-24	012400058486682	-
March	4-3-24	012400058901930	-
April	5-10-24	012400059740060	-
May	6-8-24	012400060188165	-
June	7-10-24	012400060603123	-
July	8-9-24	012400061154752	-
August	9-9-24	012400061659301	-
September	10-7-24	012400061967173	-
October	11-9-24	012400062635375	-
November	12-7-24	012400063080305	-
December	1-10-25	012500063520927	-
Total			-

BIR FORM 1701
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 168201805-0000

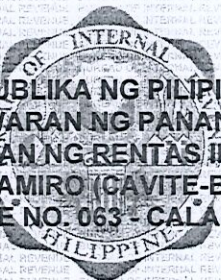
PAYEE'S NAME: REYES, ELIZABETH TABERNERO

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMC TAX
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
	1 004-970-940-0000	BRGY BAGONG SILANG		WI640	Income payments made by th	37,054.00	1.00	
	2 004-969-294-0000	BRGY CANAAN		WI640	Income payments made by th	31,428.57	1.00	
	3 004-969-294-0000	BRGY CANAAN		WI640	Income payments made by th	39,285.71	1.00	
	4 004-179-500-0000	BRGY ORDOVILLA		WI640	Income payments made by th	43,715.00	1.00	
	5 004-179-500-0000	BRGY ORDOVILLA		WI640	Income payments made by th	42,750.00	1.00	
	6 004-179-500-0000	BRGY ORDOVILLA		WI640	Income payments made by th	25,893.00	1.00	
	7 004-179-500-0000	BRGY ORDOVILLA		WI640	Income payments made by th	33,929.00	1.00	
	8 004-970-991-0000	BRGY SAN ANTONIO		WI640	Income payments made by th	8,928.00	1.00	
	9 004-969-243-0000	BRGY SAN JUAN		WI640	Income payments made by th	39,732.00	1.00	
	10 004-969-243-0000	BRGY SAN JUAN		WI640	Income payments made by th	44,196.00	1.00	
	11 004-178-211-0000	MINDORO STATE COLLEGE OF AGRICULTURE AND		WI640	Income payments made by th	88,168.30	1.00	
	12 004-177-330-0000	MUNICIPALITY OF VICTORIA		WI640	Income payments made by th	26,517.86	1.00	
	13 004-177-330-0000	MUNICIPALITY OF VICTORIA		WI640	Income payments made by th	24,553.57	1.00	
	14 004-177-330-0000	MUNICIPALITY OF VICTORIA		WI640	Income payments made by th	77,142.86	1.00	

Grand Total :

END OF REPORT

REPUBLICA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS
REVENUE REGION NO. 09A - CABAMIRO (CAVITE-BATANGAS-MINDORO-ROMBLON)
REVENUE DISTRICT OFFICE NO. 063 - CALAPAN, ORIENTAL MINDORO



OCN: 063RC2021000000708
Date OCN Generated: October 6, 2021

CERTIFICATE OF REGISTRATION

TIN & BRANCH CODE 168-201-805-00000		NAME OF TAXPAYER REYES, ELIZABETH TABERNERO		TIN ISSUANCE DATE May 16, 2006	
REGISTERING OFFICE		X	Head Office		Branch
REGISTERED ADDRESS POBLACION I 5205 VICTORIA ORIENTAL MINDORO PHILIPPINES					
TAX TYPES	FORM TYPES	FILING START DATE	FILING FREQUENCY	FILING DUE DATE	
INDIVIDUAL INCOME TAX	1701	July 6, 2004	ANNUALLY	On or before April 15 of each year covering income for the preceding taxable year.	
INDIVIDUAL INCOME TAX	1701Q	July 6, 2004	QUARTERLY	1st Quarter-on or before MAY 15 2nd Quarter-on or before AUGUST 15 3rd Quarter-on or before November 15	
REGISTRATION FEE	0605	July 6, 2004	ANNUALLY	On or before the last day of January.	
VALUE ADDED TAX	2550Q	March 1, 2014	QUARTERLY	Not later than the 25th day following the close of each taxable quarter.	
VALUE ADDED TAX	2550M	March 1, 2014	MONTHLY	Not later than the 20th day following the close of the month.	
WITHHOLDING TAX - EXPANDED/OTHERS	0619E	October 6, 2021	MONTHLY	On or before the 10th day of the month following the month in which withholding was made.	
WITHHOLDING TAX - EXPANDED/OTHERS	1601EQ	October 6, 2021	QUARTERLY	Not later than the last day of the month following the close of the quarter during which withholding was made.	
WITHHOLDING TAX - EXPANDED/OTHERS	1604E	January 1, 2022	ANNUALLY	On or before March 1 of the year following the calendar year in which the income payments subject to expanded withholding taxes or exempt from withholding tax were paid or accrued.	
TAXPAYER TYPE/S		SINGLE PROPRIETORSHIP ONLY (RESIDENT CITIZEN)			
BUSINESS INFORMATION DETAILS					
TRADE NAME 1 (PSIC)		BETH REYES MARKETING 47739-OTHER RETAIL SALE OF NEW GOODS IN SPECIALIZED STORES, N.E.C.		CATEGORY Primary	REGISTRATION DATE December 13, 2016
Line of Business		RETAIL SALE OF OTHER GOODS IN SPECIALIZED STORES		Mindoro State University CERTIFIED COPY VICTORIA M. CASTILLO Records Officer II	

REPUBLICA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS

REVENUE REGION NO. 09A - CABAMIRO (CAVITE-BATANGAS-MINDORO-ROMBLON)
REVENUE DISTRICT OFFICE NO. 063 - CALAPAN, ORIENTAL MINDORO

OCN: 063RC20210000000708

Date OCN Generated: October 6, 2021

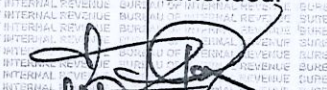
CERTIFICATE OF REGISTRATION

TIN & BRANCH CODE 168-201-805-00000	NAME OF TAXPAYER REYES, ELIZABETH TABERNERO	TIN ISSUANCE DATE May 16, 2006
REGISTERING OFFICE	Head Office	Branch
REGISTERED ADDRESS POBLACION I 5205 VICTORIA ORIENTAL MINDORO PHILIPPINES		

REMINDERS:

1. An annual registration fee shall be paid upon registration and every year thereafter on or before the last day of January, using BIR Form No. 0605.
2. Filing of required tax return/s to conform with the above tax types, whether with or without business operation, to avoid penalties.
3. For new business registrants, application for registration of manual Books of Accounts (B/As) shall be before the deadline for filing of the initial quarterly income tax return or annual income tax return whichever comes earlier, from the date of registration. Registration of new set of manual B/As shall be before its use.
4. Immediately inform the district office in case of transfer/cessation of business and other changes in registration information by filing BIR Form No. 1905.
5. For Self-Employed Individuals (SEI) whose gross sales and/or receipts and other non-operating income does not exceed P3,000,000 and who opted to avail of the 8% Income tax rate, the tax type Percentage Tax (PT) shall not be reflected in the Certificate of Registration (COR). However, at the start of each taxable year, such SEI shall be automatically subjected to graduated income tax rates and required to file quarterly percentage tax return (BIR Form No. 2551Q) and option to replace the COR to reflect "PT", unless qualified and opted to avail of the 8% Income tax rate annually.

I hereby certify that the above named person is registered as indicated above, under the provision of the National Internal Revenue Code, as amended.


OLIVER P. CAINGAT
Asst. Revenue District Officer.

EMELITA R. ABO

REVENUE DISTRICT OFFICER
(Signature over Printed Name)

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS.

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VICTORIA M. CASTILLO

Records Officer II

DATE: 10/11/21

Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE
CERTIFICATE OF PHILGEPS REGISTRATION
(Platinum Membership)

THIS IS TO CERTIFY THAT

BETH REYES MARKETING

POBLACION 1,
Victoria, Oriental Mindoro, Region IV-B, Philippines

is registered in the **Philippine Government Electronic Procurement System (PhilGEPS)** on 11-May-2014 pursuant to Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

This further certifies that **BETH REYES MARKETING** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.

For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;
2. the veracity of the statements and information contained therein;
3. that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and
4. that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.

This Certificate is valid until 29-Apr-2026

Issued this 29th day of April 2025.

This is a system generated certificate. No signature is required.

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Records Officer II

DATE:

7/31/25



Documentary Stamp Tax Paid Php 30.00

Certificate Reference No: 201405-101336-2117964720

REMINDERS ¹

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*
- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*
- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*

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Records Officer II

DATE: *7/31/25*

Certificate Reference No: 201405-101336-2117964720


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¹Refer to Section 4 of the Guidelines for the Use of the Government of the Philippines - Official Merchant's Registry

List of Eligibility Documents

of
BETH REYES MARKETING
 POBLACION 1,
 Victoria, Oriental Mindoro, Region IV-B, Philippines

DTI Certificate	DTI Certificate Number : 2128285 Issued By / Signatory : RAMON M LOPEZ Registration Date : 01-Sep-2020 Expiration Date : 12-Sep-2025
Mayors Permit	Expiration Date : 31-Dec-2025 Permit Number : 8880370 Place of Issue : VICTORIA, ORIENTAL MINDORO Issued By / Signatory : JOSELITO C. MALABANAN, Municipal Mayor Issuance Date : 10-Jan-2025
Tax Clearance	Expiration Date : 20-Jan-2026 TCC Number : RR9A-063-01-20-R0121-2025-E Issued By / Signatory : ROSALINDA D. CABIDOG, Chief Collection, Collection Division Issuance date : 20-Jan-2025
Audited Financial Statement	Date of Filing : 28-Mar-2025 Current Asset : 1,430,501.00 Total Asset : 3,629,766.00 Current Liabilities : 0.00 Total Liabilities : 258,373.00 Name of Auditor : CARLITO M. MEJICO BIR RDO Code : 063
PCAB License	Expiration Date : - Issued By / Signatory : Issuance Date : - License Number : License First Issue Date : - Principal Classification : Category :

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7/31/25

DATE:

Certificate Reference No: 201405-101336-2117964720

Omnibus Sworn Statement (Revised)

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF VICTORIA) S.S.

AFFIDAVIT

I, **ELIZABETH REYES**, of legal age, Married, Filipino, and residing at Poblacion III, Victoria, Oriental Mindoro, after having been duly sworn in accordance with law, do hereby depose and state that:

1. I am the sole proprietor or authorized representative of **BETH REYES MARKETING** with office address at Poblacion I, Victoria, Oriental Mindoro;
2. As the owner and sole proprietor, or authorized representative of **BETH REYES MARKETING**, I have full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for **Supply and delivery of workstation for MinSU Main Campus.**
3. **BETH REYES MARKETING** is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board, **by itself or by relation, membership, association, affiliation, or controlling interest with another blacklisted person or entity as defined and provided for in the Uniform Guidelines on Blacklisting;**
4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
5. **BETH REYES MARKETING** is authorizing the Head of the Procuring Entity or its duly authorized representative(s) to verify all the documents submitted;
6. The owner or sole proprietor is not related to the Head of the Procuring Entity, Procurement Agent if engaged, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;
7. **BETH REYES MARKETING** complies with existing labor laws and standards; and
8. **BETH REYES MARKETING** is aware of and has undertaken the responsibilities as a Bidder in compliance with the Philippine Bidding Documents, which includes:
 - a. Carefully examining all of the Bidding Documents;
 - b. Acknowledging all conditions, local or otherwise, affecting the implementation of the Contract;
 - c. Making an estimate of the facilities available and needed for the contract to be bid, if any; and
 - d. Inquiring or securing Supplemental/Bid Bulletin(s) issued for the for **Supply and delivery of workstation for MinSU Main Campus.**

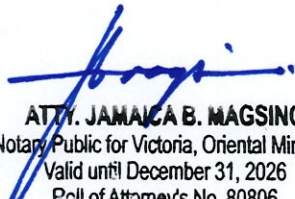
9. **BETH REYES MARKETING** did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.
10. In case advance payment was made or given, failure to perform or deliver any of the obligations and undertakings in the contract shall be sufficient grounds to constitute criminal liability for Swindling (Estafa) or the commission of fraud with unfaithfulness or abuse of confidence through misappropriating or converting any payment received by a person or entity under an obligation involving the duty to deliver certain goods or services, to the prejudice of the public and the government of the Philippines pursuant to Article 315 of Act No. 3815 s. 1930, as amended, or the Revised Penal Code.

IN WITNESS WHEREOF, I have hereunto set my hand this 27th day of May, 2025 in Victoria, Oriental Mindoro, Philippines.


ELIZABETH REYES
Proprietor
Affiant

SUBSCRIBED AND SWORN TO before me this 27th day of May, 2025 in Victoria, Oriental Mindoro.

Doc No. 187;
Page No. 39;
Book No. 03;
Series of 2025.


ATTY. JAMAICA B. MAGSINO
Notary Public for Victoria, Oriental Mindoro
Valid until December 31, 2026
Roll of Attorney's No. 80806
IBP No. 484574/12-28-2024/Oriental Mindoro
PTR No. 4506747A/01-02-2025/Oriental Mindoro
MCLE Compliance: VIII-0014725/Valid until April 14, 2026
Tamaraw, Poblacion III Victoria Oriental Mindoro



Mindoro State University
Victoria, Oriental Mindoro City, Philippines

Email: universityportal@msu.edu.ph
Website: www.msu.edu.ph
Mobile: +63 977 846 72 38



ABSTRACT OF QUOTATION/S

I. Particulars											
Project Name: SUPPLY AND DELIVERY OF WORKSTATION FOR MINSU MAIN CAMPUS											
Project Location: _____											
Implementing Office: _____											
Method of Procurement: _____											
Approved Budget for the Contract (ABC): _____											
Deadline of Submission of Quotation: _____											
LOT NO.: _____											
II. Abstract of Quotations / for SVP											
Evaluation of Document/s Required to be Submitted within the deadline specified in the RFQ											
TWG Report No: _____											
Date: _____											
No	Participating Bidder/s	Date and Time of Receipt	Eligibility Requirements		Technical Requirements		Financial Requirements		Bid Amount	Rank	Remarks
			Pass	Fail	Pass	Fail	Pass	Fail			
1	Traya Life Enterprises		/		/		/		₱ 820,990.00	2	
2	Papercat Office Supplies and Equipment Trading		/		/		/		₱ 847,221.95	3	
3	Beth Reyes Marketing		/		/		/		₱ 812,000.00	1	LCRQ
III. Recommendation /Resolution											
<input type="checkbox"/> Recommend to Award Contract											
Date: _____											
Lowest / Single Calculated and Responsive Quotation:			Beth Reyes Marketing			Contract Price Award (in words & figures):					
						Eight hundred twelve thousand pesos. ₱ 812,000.00					
<input type="checkbox"/> Declaration of Failure under Section 35 of Revised IRR of RA 9184											
<input type="checkbox"/> All prospective bidders are declared ineligible [Sec. 35.1(b)] <input type="checkbox"/> All bids failed to comply with all the bid requirements or fail post-qualification [Sec. 35.1(c)]											
Date: 08/30/25 - 6/25/15											
LINA B. JAVIER TWG Member			MAY C. BERON TWG Member			FELIX A. MINESTERIO TWG Member			on teacher's leave MERVIN L. ICALLA TWG Member		
Engr. MARK KEYLORD S. ONAL BAC-TWG Head											

Proceed only if recommended for award of contract

*Main Campus, Alcala, Victoria

*Bongabong Campus, Loboan, Iloilo

*General Santos City, Davao Region

*General Santos City, Davao Region

*General Santos City, Davao Region

•Main Campus, Alcate, Victoria •Bongabong Campus, Labasan, Bongabong •Calapan City Campus, Masipit, Calapan City



General Conditions

1. Quotations and other requirements stated below shall be submitted to the **Bids and Awards Committee (BAC) Office, Mindoro State University -Main Campus, Alcate, Victoria, Oriental Mindoro**, Philippines on the date and time stated in this RFP.
2. Supplier shall submit the following requirements:
 - a. Duly signed original copy of Request for Quotation (RFQ). Prices shall be quoted in Philippine Pesos.
 - b. PhilGEPS Registration
 - c. Valid Mayor's/Business Permit
 - d. Omnibus Sworn Statement *(to be followed)*
 - e. BIR Certificate of Registration
 - f. Latest Income/Business Tax Return
 - g. TAX Clearance
 - h. DTI Registration/SEC Certificate
 - i. Original Brochures or certificates of the items offered showing its performance characteristics or specifications, if applicable

Price validity shall be 30 calendar days from the deadline of submission of quotation.

Ocular Inspection

Upon the decision of the End-User and BAC, the supplier and its concerned premises may be subjected to ocular inspection and approval by the End-User and/or TWG Inspections of the BAC prior to the award.

Award

The supplier that submitted the lowest calculated responsive quotation, and passed the inspection conducted by the End-User and BAC prior to the event, if any, shall be awarded the contract.

Evaluation of Quotations

Quotations shall be compared and evaluated on the basis of the following criteria:

1. Completeness of Submission
2. Compliance with Item & Description Requirements
3. Price

Instructions

1. Supplier shall be responsible for the source(s) of its goods/services/equipment, and which shall be in accordance with the schedule and specifications of the RFQ or contract. Failure of the supplier to comply with this provision shall be ground for cancellation of the award or purchase order issued to the supplier.
2. Supplier that accepted an award, purchase order, or contract but failed to deliver the required goods/services/equipment within the time called for in the award, purchase order, or contract shall be disqualified from participating in MinSU or any of MinSU campuses future procurement activities. This is without prejudice to the imposition of other sanctions prescribed under R.A. 9184 and its IRR-A against the supplier.
3. All duties, excise, and other taxes and revenue charges shall be paid by the supplier.
4. All transactions are subject to withholding of credible Government Taxes per revenue regulation(s) of the Bureau of Internal Revenue

Liquidation Damages

A penalty of one-tenth of one percent (0.001) of the total value of the undelivered goods/services/equipment shall be charged as liquidated damages for every day of delay of the delivery of the purchased goods/services/equipment.

Warranty

Supplier warrants that all goods/services/equipment to be provided are of acceptable industry standard.

Payment

Payment shall be made only upon a certification by the Head of the Procuring Entity to the effect that the GOODS have been rendered or delivered in accordance with the terms of this Contract and have been duly inspected and accepted.

MSU-BAC-FR-05.01



• Main Campus, Alcate, Victoria • Bongabong Campus, Lahasan, Bongabong • Calapan City Campus, Masipit, Calapan City

REQUEST FOR QUOTATION

SUPPLY AND DELIVERY OF WORKSTATION FOR MINSU MAIN CAMPUS

PR No.: PR25-0113

RFQ No. 2025-124

ABC Amount: Php855,500.00

Company Name : PAPERCAT OFFICE SUPPLIES & EQUIPMENT TRADING
Address : STO. NINO, CALAPAN CITY, ORIENTAL MINDORO 5200

Please quote your lowest price on the items / listed below, subject to the General Condition on the last page, stating the shortest time of delivery and submit your quotation duly signed by your representative not later than 15/05/2024 in the address stated in the last page.

CIEDELLE PIOL-SALAZAR, J.D., Ph.D.

BAC Chairperson

Note:

1. All entries must be typewritten.
2. Delivery Period within ____ calendar days.
3. Warranty shall be for a period of six (6) months for supplies and materials, one (1) year for Equipment, from date of acceptance by the procuring entity.
4. Price validity shall be a period of 30 calendar days.
5. G-EPIS Registration Certificate shall be attached upon submission of the Quotation.
6. Bidders shall submit Original Brochures showing certification of the product being offered (optional).
7. Mode of delivery: [☐ Pick-up (Schedule)] [☐ Door to Door Delivery]

Item No.	Unit	ITEM AND DESCRIPTION	QTY.	UNIT PRICE	TOTAL AMOUNT
1	unit	Workstation Cubicle	29	29,214.55	847,221.95
		F: 1 seater (with pedestal)			
		M: Melamine			
		C: Dark Walnut + Iron Grey			
		S: 126x63x105cm			
XXX					
			TOTAL		847,221.95

After having carefully read and accepted your General Condition, I / We quote you on the item at prices noted above

Digitally signed by
Mary Frances Dominique DG Castro
27 May. 2025

MARY FRANCES DOMINIQUE DG. CASTRO

Supplier's Signature over Printed Name
497-143-353-000

TIN No. of Establishment

0908-874-3789

Contact Number

Date _____

Mindoro State University
CERTIFIED COPY

VICTORIA M. CASTILLO
Records Officer II

DATE:

- ✓ PhilGEPS Registration/Certificate
- ✓ Business/Mayor's Permit
- ✓ Omnibus Sworn Statement
- ✓ **BIR Certificate of Registration**
- ✓ Latest Income/Business Tax Return
- ✓ Tax Clearance/ Tax Compliance Verification Cert (*As per BIR RMO No. 2 s. 2025*) **(EXPIRED)**
- ✓ DTI Registration/SEC Certificate / CDA

Created by	Annabelle Quinto Madrigal
Date Created	22/05/2025

The PhilGEPS team is not responsible for any typographical errors or misinformation presented in the system. PhilGEPS only displays information provided for by its clients, and any queries regarding the postings should be directed to the contact person/s of the concerned party.

Standard Form Number: SF-GOOD-01
Revised on: May 24, 2004

APPROVED BUDGET FOR THE CONTRACT (ABC)
SUPPLY AND DELIVERY OF WORKSTATION FOR MINSU MAIN CAMPUS
Alcate, Victoria, Oriental Mindoro
Project Name and Location

Stations: Mindoro State University
Length:

[illegible]

Prepared by

MARYILDA A. HERMOSA
Member, BAC Secretariat

Recommending Approval ☒

CHRISTIAN B. APOSTOL, Ph.D.
Head, BAC Secretariat

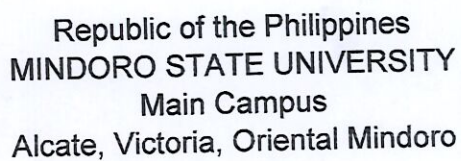
Approved

CIEDELLE PIOL-SALAZAR, Ph.D.
Chairperson, BAC

ENYA MARIE D. APOSTOL, Ph.D.
SUC President III

475

2025


[illegible]

PROJECT PROCUREMENT MANAGEMENT PLAN (PPMP)

Charged to:
Project's Programs and Activities (PAPS)

855,500.00

Notes: Technical Specification for each Item/Project being proposed shall be submitted as part of the PMP

Prepared By: 
CHRISTIAN B. APOSTOL, Ph.D.
Campus Executive Director

