

Contract Agreement

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT AGREEMENT made and entered this ____ day of _____ between **MINDORO STATE UNIVERSITY (MINSU)** a public institution of higher learning, duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at Alcate, Victoria, Oriental Mindoro, represented by its University President, **DR. LEVY B. ARAGO, JR.** hereinafter called the "Entity" of the one part and **JSL BUILDERS AND CONSTRUCTION SUPPLY** duly organized and existing under the laws of the Republic of the Philippines with office address at Poblacion 1, Victoria, Oriental Mindoro represented by its Proprietor, **MR. JIL SANDER JAEN LITERAL** hereinafter called the "Contractor" of the other part.

WHEREAS, the Entity invited Bids for the "**CONSTRUCTION OF FLAT BED DRYER AT MinSU MAIN CAMPUS**" and has accepted a quote/bid for the Construction of Flat Bed Dryer at MinSU Main Campus in the amount of **NINE HUNDRED NINETY-EIGHT THOUSAND NINE HUNDRED FORTY-ONE PESOS 98/100 (998,941.98)** hereinafter called "the Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The Project calls for the Contractor to wilfully and faithfully perform the following:

B.5	Project Billboard/Sign Board
B.7	Occupational safety and Health Program
B.9	Mobilization and Demobilization
101	Structure Excavation & Embankment
102	Concreting and Masonry works
103	Formworks and Falseworks
104	Rebar and Steel Works
105	Roofing Works

All in accordance with Drawings/Plans and Specifications made integral part of this Contract.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) Invitation to Bid;
 - (b) General Conditions;
 - (c) Entity's Notification of Award.
3. The Contractor shall perform the above-mentioned works within **forty (40) calendar days** from the date of the receipt of the Contractor of this Contract and Notice to Proceed.
4. The Entity shall pay in consideration of the work performed within the stipulated period and fulfillment of other items and considerations of this contract, and acceptance of the work performed shall pay the Contractor the amount of **Nine Hundred Ninety-Eight Thousand Nine Hundred Forty-One Pesos 98/100 (998,941.98)**.
5. The Entity hereby covenant to pay the contractor in consideration of the construction work at the contract price provided that the payment shall be made upon request of the contractor on the basis of accomplishment of the project prepared by the Engineer of MinSU. The implementing rules and regulations regarding adjustments of the contract price adopted and approved by the Government shall be applicable in this contract.

ACKNOWLEDGEMENT

Republic of the Philippines)
Province of Oriental Mindoro) S.S.
Municipality of Victoria)

BEFORE ME, notary public for and in the above jurisdiction, personally appeared the following:

NAME	PRC/I.D./CTC. NO.	DATE	PLACE OF ISSUE
Lewy B. Arago, Jr.	PRC # 0002549	August 11, 2017	Manila
Jil Sander Jaen Literal	PRC # 0109204	January 23, 2008	Manila

Known to me to be the persons who executed the foregoing instrument and acknowledgement that the same is their free and voluntary act and deed.

This instrument consisting four (4) pages including the page wherein this acknowledgement is written had been signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, this ____ day of _____, 2022 at _____
Oriental Mindoro.

[Signature]

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Series of 2022

NOTARY PUBLIC
ATTY. RAYMOND JOEL L. BALBUENA
Roll of Attorneys No. 61087
IBP Lifetime No. 010769
PTR No. 0773584 - Calapan City
MCLE Compliance No. VII - 000505
Notarial Commission until December 31, 2022

[Signature]

[Signature]

[Signature]