



Notice of Award

November 11, 2020

WILFREDO A. GOCO

Owner/Proprietor

KARANGYAN BUILDERS AND TRADERS

Masipit, Calapan City, Oriental Mindoro

Sir:

We hereby accept your quote/bid dated October 12, 2020 for the project “**Improvement/Upgrading of Third Floor for New Academic Building in MinSCAT Calapan Campus**”, and therefore, award the Contract to you, as the Bidder with Single Calculated Responsive Bid (SCRB), at a total Contract Price equivalent to **Four Hundred Ninety-Nine Thousand Four Hundred Forty-Nine Pesos (Php 499,449.00)**.

You are, therefore, required, within ten (10) calendar days from your receipt of this Notice of Award, to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders.

Failure to provide the performance security shall constitute a sufficient ground for the cancellation of the award and the forfeiture of your Bid Security.

Very truly yours,

LEVY B. ARAGO, JR., PH.D.

SUC President III

Conforme:

MARK RENZ D. MARTINEZ
KARANGYAN BUILDERS AND TRADERS

Date: November 11, 2020